

Company Registration No. 4652919 (England and Wales)

**ARDECCA LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**  
**PAGES FOR FILING WITH REGISTRAR**

# ARDECCA LIMITED

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# ARDECCA LIMITED

## BALANCE SHEET

AS AT 30 APRIL 2020

	Notes	2020 £	£	2019 £	£
<b>Fixed assets</b>					
Tangible assets	3		6,851		7,613
<b>Current assets</b>					
Debtors	4	229		172	
Cash at bank and in hand		47,250		32,990	
		<u>47,479</u>		<u>33,162</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(9,978)</u>		<u>(7,520)</u>	
<b>Net current assets</b>			37,501		25,642
<b>Total assets less current liabilities</b>			<u>44,352</u>		<u>33,255</u>
<b>Provisions for liabilities</b>			<u>(1,302)</u>		<u>(1,446)</u>
<b>Net assets</b>			<u>43,050</u>		<u>31,809</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			<u>42,950</u>		<u>31,709</u>
<b>Total equity</b>			<u>43,050</u>		<u>31,809</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **ARDECCA LIMITED**

### **BALANCE SHEET (CONTINUED)**

***AS AT 30 APRIL 2020***

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The financial statements were approved by the board of directors and authorised for issue on 28 November 2020 and are signed on its behalf by:

Mr G R Horne  
**Director**

**Company Registration No. 4652919**

# ARDECCA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 APRIL 2020**

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### **1 Accounting policies**

#### **Company information**

Ardecca Limited is a private company limited by shares incorporated in England and Wales. The registered office is Field Rise Farm, Kingsdown Lane, Blunsdon, Swindon, Wiltshire, England, SN25 5DL.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the directors have reasonable grounds to believe that the company has adequate resources to continue in operational existence for the foreseeable future. In making this assessment, the directors have considered the impacts, and expected future impacts, of the Covid-19 pandemic on both the company and the industry in which it operates. Accordingly the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### **1.4 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	10% reducing balance
Computers	3 years straight line

#### **1.5 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# ARDECCA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2020

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

### 3 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
<b>Cost</b>			
At 1 May 2019 and 30 April 2020	26,334	1,045	27,379
<b>Depreciation and impairment</b>			
At 1 May 2019	18,721	1,045	19,766
Depreciation charged in the year	762	-	762
At 30 April 2020	19,483	1,045	20,528
<b>Carrying amount</b>			
At 30 April 2020	6,851	-	6,851
At 30 April 2019	7,613	-	7,613

## ARDECCA LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2020

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<b>4</b>	<b>Debtors</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Amounts falling due within one year:		
	Other debtors	229	172
		<u>          </u>	<u>          </u>
<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
	Corporation tax	2,841	1,314
	Other creditors	7,137	6,206
		<u>          </u>	<u>          </u>
		<u>9,978</u>	<u>7,520</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.