

Registered Number
04652492

A S Security Alarms Limited

Report and Accounts

28 February 2014

A S Security Alarms Limited**Registered Number:****04652492****Directors' Report**

The directors present their report and accounts for the year ended 28 February 2014.

Principal Activities

The company's principal activity during the year continued to be the installation and maintenance of security alarms.

Directors

The following persons served as directors during the year:

Mr Adrian J Spiller

Mrs Jayne Elizabeth Spiller

Small Company Provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 24 November 2014 and signed on its behalf.

A Spiller

Director

A S Security Alarms Limited
Accountants' Report

Accountants' Report To The Directors Of
A S Security Alarms Limited

You consider that the company is exempt from an audit For The Year Ended 28 February 2014. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

TCAS LTD
Chartered Certified Accountants

2 Victoria Hall
Coombe Lane
Axminster
Devon
EX13 5AX

24 November 2014

A S Security Alarms Limited
Profit And Loss Account
For The Year Ended 28 February 2014

	Notes	2014 £	2013 £
Turnover		298,767	274,302
Cost Of Sales		(106,889)	(115,950)
Gross Profit		<u>191,878</u>	<u>158,352</u>
Administrative Expenses		(157,088)	(155,382)
Operating Profit	2	<u>34,790</u>	<u>2,970</u>
Interest Receivable		41	50
Profit On Ordinary Activities Before Taxation		<u>34,831</u>	<u>3,020</u>
Tax On profit On Ordinary Activities	3	(10,088)	-
Profit For The Financial Year		<u><u>24,743</u></u>	<u><u>3,020</u></u>

A S Security Alarms Limited
Balance Sheet
As At 28 February 2014

	Notes	2014 £	2013 £
Fixed Assets			
Intangible Assets	4	1	1
Tangible Assets	5	14,009	21,344
		<u>14,010</u>	<u>21,345</u>
Current Assets			
Stocks		5,090	7,090
Debtors	6	43,744	44,647
Bank Accounts		68,097	40,899
		<u>116,931</u>	<u>92,636</u>
Creditors: Amounts Falling Due Within One Year	7	(13,284)	(23,148)
Net Current Assets		<u>103,647</u>	<u>69,488</u>
Total Assets Less Current Liabilities		<u>117,657</u>	<u>90,833</u>
Provisions For Liabilities	8	(3,999)	(1,918)
Net Assets		<u><u>113,658</u></u>	<u><u>88,915</u></u>
Capital and Reserves			
Called Up Share Capital	9	100	100
Profit and Loss Account	10	113,558	88,815
Shareholders' Funds		<u><u>113,658</u></u>	<u><u>88,915</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Spiller

Director

Approved by the board on 24 November 2014

A S Security Alarms Limited
Notes to the Accounts
For The Year Ended 28 February 2014

1 Accounting Policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating Profit

2014	2013
£	£

This is stated after charging:

Depreciation of owned fixed assets	7,592	6,584
Amortisation of goodwill	-	2,999
Directors' remuneration	12,988	7,497

3 Taxation

	2014	2013
	£	£
UK corporation tax	8,007	-
Deferred tax	2,081	-
	<u>10,088</u>	<u>-</u>

4 Intangible Fixed Assets

	£
Goodwill:	
Cost	
At 1 March 2013	30,000
At 28 February 2014	<u>30,000</u>
Amortisation	
At 1 March 2013	29,999
At 28 February 2014	<u>29,999</u>
Net Book Value	
At 28 February 2014	<u>1</u>
At 28 February 2013	<u>1</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

5 Tangible Fixed Assets

	Plant and Machinery	Motor Vehicles	Total
	£	£	£
Cost			
At 1 March 2013	7,892	46,251	54,143
Additions	257	-	257
At 28 February 2014	<u>8,149</u>	<u>46,251</u>	<u>54,400</u>
Depreciation			
At 1 March 2013	4,498	28,301	32,799
Charge for the year	3,104	4,488	7,592
At 28 February 2014	<u>7,602</u>	<u>32,789</u>	<u>40,391</u>
Net Book Value			
At 28 February 2014	<u>547</u>	<u>13,462</u>	<u>14,009</u>
At 28 February 2013	<u>3,394</u>	<u>17,950</u>	<u>21,344</u>

6 Debtors

	2014	2013
	£	£
Trade debtors	31,882	35,929

Other debtors	11,862	8,718
	<u>43,744</u>	<u>44,647</u>

7 Creditors: Amounts Falling Due Within One Year

	2014	2013
	£	£
Trade creditors	4,733	21,004
Corporation tax	8,007	-
Other taxes and social security costs	(210)	1,344
Other creditors	754	800
	<u>13,284</u>	<u>23,148</u>

8 Provisions For Liabilities

Deferred taxation:	2014	2013
	£	£
Accelerated capital allowances	3,999	1,918

	2014	2013
	£	£
At 1 March	1,918	1,918
Deferred tax charge in profit and loss account	2,081	-
At 28 February	<u>3,999</u>	<u>1,918</u>

9 Share Capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>

Profit and Loss Account

	2014
	£
At 1 March 2013	88,815
Profit for the year	24,743
At 28 February 2014	<u>113,558</u>

11 Control

The company is under the control of its two directors who each own 50% of the issued share capital.

A S Security Alarms Limited
Detailed Profit And Loss Account
For The Year Ended 28 February 2014

	2014	2013
	£	£
Sales	298,767	274,302
Cost Of Sales	(106,889)	(115,950)
Gross Profit	<u>191,878</u>	<u>158,352</u>
Administrative Expenses	(157,088)	(155,382)
Operating Profit	<u>34,790</u>	<u>2,970</u>
Interest Receivable	41	50
Profit Before Tax	<u><u>34,831</u></u>	<u><u>3,020</u></u>

A S Security Alarms Limited
Detailed Profit and Loss Account
For The Year Ended 28 February 2014

	2014	2013
	£	£
Sales		
Sales	298,767	274,302
	<u>298,767</u>	<u>274,302</u>
Cost of Sales		
Purchases	106,889	112,596
Subcontractor	-	85
Custodian Fees	-	3,269
	<u>106,889</u>	<u>115,950</u>
	<u>106,889</u>	<u>115,950</u>
Administrative Expenses		
Employee Costs:		
Wages and Salaries	96,793	106,264
Directors' Salaries	12,988	7,497
Staff Training and Welfare	590	501
Travel and Subsistence	-	163
Motor Expenses	20,405	20,243
	<u>130,776</u>	<u>134,668</u>
Premises Costs:		
Use of Home	2,080	1,040
	<u>2,080</u>	<u>1,040</u>
General Administrative Expenses:		
Telephone	3,476	2,959
Postage	-	1,153
Stationery and Printing	932	313
Subscriptions	2,048	1,325
Insurance	1,184	1,310
Equipment hire	342	-
Repairs and maintenance	-	19
Depreciation	7,592	6,584
Amortisation of Goodwill	-	2,999
Bad Debts	3,043	(4,812)
Sundry Expenses	557	205
	<u>19,174</u>	<u>12,055</u>
Legal and Professional Costs:		
Accountancy	850	2,585
Advertising and PR	4,195	5,021
Other Legal and Professional	13	13
	<u>5,058</u>	<u>7,619</u>
	<u>157,088</u>	<u>155,382</u>
	<u>157,088</u>	<u>155,382</u>

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