

Registered Number  
04652492

A S Security Alarms Limited

Report and Accounts

28 February 2013

**A S Security Alarms Limited****Registered Number:****04652492****Directors' Report**

The directors present their report and accounts for the year ended 28 February 2013.

**Principal Activities**

The company's principal activity during the year continued to be the installation and maintenance of security alarms.

**Directors**

The following persons served as directors during the year:

Mr Adrian J Spiller

Mrs Jayne Elizabeth Spiller

**Small Company Provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 November 2013 and signed on its behalf.

A Spiller

Director

**A S Security Alarms Limited**  
**Accountants' Report**

**Accountants' Report To The Directors Of**  
**A S Security Alarms Limited**

You consider that the company is exempt from an audit For The Year Ended 28 February 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

TCAS LTD  
Chartered Certified Accountants

2 Victoria Hall  
Coombe Lane  
Axminster  
Devon  
EX13 5AX

25 November 2013

**A S Security Alarms Limited**  
**Profit and Loss Account**  
**For The Year Ended 28 February 2013**

	<b>Notes</b>	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
<b>Turnover</b>		274,302	262,593
Cost of Sales		(115,950)	(96,714)
<b>Gross Profit</b>		<u>158,352</u>	<u>165,879</u>
Administrative Expenses		(155,382)	(117,761)
Other Operating Income		-	665
<b>Operating Profit</b>	2	<u>2,970</u>	<u>48,783</u>
Interest Receivable		50	70
<b>Profit On Ordinary Activities Before Taxation</b>		<u>3,020</u>	<u>48,853</u>
Tax On profit On Ordinary Activities	3	-	(10,928)
<b>Profit For The Financial Year</b>		<u><u>3,020</u></u>	<u><u>37,925</u></u>

**A S Security Alarms Limited**  
**Balance Sheet**  
**As At 28 February 2013**

	Notes	2013 £	2012 £
<b>Fixed Assets</b>			
Intangible Assets	4	1	3,000
Tangible Assets	5	21,344	17,461
		<u>21,345</u>	<u>20,461</u>
<b>Current Assets</b>			
Stocks		7,090	7,090
Debtors	6	44,647	46,583
Bank Accounts		40,899	70,139
		<u>92,636</u>	<u>123,812</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(23,148)	(56,460)
<b>Net Current Assets</b>		<u>69,488</u>	<u>67,352</u>
<b>Total Assets Less Current Liabilities</b>		<u>90,833</u>	<u>87,813</u>
<b>Provisions For Liabilities</b>	8	(1,918)	(1,918)
<b>Net Assets</b>		<u><u>88,915</u></u>	<u><u>85,895</u></u>
<b>Capital and Reserves</b>			
Called Up Share Capital	9	100	100
Profit and Loss Account	10	88,815	85,795
<b>Shareholders' Funds</b>		<u><u>88,915</u></u>	<u><u>85,895</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Spiller

Director

Approved by the board on 25 November 2013

**A S Security Alarms Limited**  
**Notes to the Accounts**  
**For The Year Ended 28 February 2013**

**1 Accounting Policies**

***Basis of Preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred Taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

<b>2 Operating Profit</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	6,584	5,378
Amortisation of goodwill	2,999	3,000
	<hr/>	<hr/>
<b>3 Taxation</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	10,928
	<hr/>	<hr/>
<b>4 Intangible Fixed Assets</b>		<b>£</b>
Goodwill:		
<b>Cost</b>		
At 1 March 2012		30,000
At 28 February 2013		<hr/>
		30,000
		<hr/>

**Amortisation**

At 1 March 2012	27,000
Provided during the year	2,999
At 28 February 2013	<u>29,999</u>

**Net Book Value**

At 28 February 2013	<u>1</u>
At 29 February 2012	<u>3,000</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**5 Tangible Fixed Assets**

	<b>Plant and Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 March 2012	6,718	36,958	43,676
Additions	1,174	11,793	12,967
Disposals	-	(2,500)	(2,500)
At 28 February 2013	<u>7,892</u>	<u>46,251</u>	<u>54,143</u>
<b>Depreciation</b>			
At 1 March 2012	3,898	22,317	26,215
Charge for the year	600	5,984	6,584
At 28 February 2013	<u>4,498</u>	<u>28,301</u>	<u>32,799</u>
<b>Net Book Value</b>			
At 28 February 2013	<u>3,394</u>	<u>17,950</u>	<u>21,344</u>
At 29 February 2012	<u>2,820</u>	<u>14,641</u>	<u>17,461</u>

**6 Debtors**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade debtors	35,929	44,595
Other debtors	8,718	1,988
	<u>44,647</u>	<u>46,583</u>

**7 Creditors: Amounts Falling Due Within One Year**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Trade creditors	21,004	4,550
Corporation tax	-	10,833
Other taxes and social security costs	1,344	11,426
Other creditors	800	29,651
	<u>23,148</u>	<u>56,460</u>

**8 Provisions For Liabilities**

Deferred taxation:	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	1,918	1,918
	<hr/>	<hr/>

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
At 1 March	1,918	1,823
Deferred tax charge in profit and loss account	-	95
At 28 February	<hr/>	<hr/>
	1,918	1,918

<b>9 Share Capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Alotted, called up and fully paid:				
Ordinary shares	£1 each	-	<hr/>	<hr/>
			100	100

<b>10 Profit and Loss Account</b>	<b>2013 £</b>
At 1 March 2012	85,795
Profit for the year	3,020
At 28 February 2013	<hr/>
	88,815

## 11 Control

The company is under the control of it's two directors who each own 50% of the issued share capital.



**A S Security Alarms Limited**  
**Detailed Profit and Loss Account**  
**For The Year Ended 28 February 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	274,302	262,593
Cost of Sales	(115,950)	(96,714)
<b>Gross Profit</b>	<u>158,352</u>	<u>165,879</u>
Administrative Expenses	(155,382)	(117,761)
Other Operating Income	-	665
<b>Operating Profit</b>	<u>2,970</u>	<u>48,783</u>
Interest Receivable	50	70
<b>Profit Before Tax</b>	<u><u>3,020</u></u>	<u><u>48,853</u></u>

**A S Security Alarms Limited**  
**Detailed Profit and Loss Account**  
**For The Year Ended 28 February 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	274,302	262,593
	<u>274,302</u>	<u>262,593</u>
<b>Cost of Sales</b>		
Purchases	112,596	83,458
Subcontractor	85	-
Custodian Fees	3,269	13,256
	<u>115,950</u>	<u>96,714</u>
	<u>115,950</u>	<u>96,714</u>
<b>Administrative Expenses</b>		
Employee Costs:		
Wages and Salaries	106,264	78,864
Directors' Salaries	7,497	7,200
Staff Training and Welfare	501	-
Travel and Subsistence	163	-
Motor Expenses	20,243	13,493
	<u>134,668</u>	<u>99,557</u>
Premises Costs:		
Use of Home	1,040	650
	<u>1,040</u>	<u>650</u>
General Administrative Expenses:		
Telephone	2,959	3,410
Postage	1,153	-
Stationery and Printing	313	637
Subscriptions	1,325	1,135
Bank Charges	-	69
Insurance	1,310	1,102
Repairs and maintenance	19	508
Depreciation	6,584	5,378
Amortisation of Goodwill	2,999	3,000
Bad Debts	(4,812)	(4,677)
Sundry Expenses	205	504
	<u>12,055</u>	<u>11,066</u>
Legal and Professional Costs:		
Accountancy	2,585	-
Advertising and PR	5,021	4,587
Other Legal and Professional	13	1,901
	<u>7,619</u>	<u>6,488</u>
	<u>155,382</u>	<u>117,761</u>
	<u>155,382</u>	<u>117,761</u>
<b>Other Operating Income</b>		
Other Operating Income	-	665
	<u>-</u>	<u>665</u>

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