

COMPANY NUMBER . 4652352

M A TAYLOR ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

at 31st July 2013

	Notes	2013	2012
		£	£
FIXED ASSETS			
Tangible assets	2	22,802	20,603
Intangible assets	3	-	2,000
		<u>22,802</u>	<u>22,603</u>
CURRENT ASSETS			
Stock		500	500
Debtors		10,348	20,698
Cash at bank and in hand		1	9,788
		<u>10,849</u>	<u>30,986</u>
Less CREDITORS amounts falling due within one year		<u>(48,195)</u>	<u>(42,433)</u>
NET CURRENT LIABILITIES		<u>(37,346)</u>	<u>(11,447)</u>
		<u>(14,544)</u>	<u>11,156</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(14,644)</u>	<u>11,056</u>
		<u>(14,544)</u>	<u>11,156</u>

The director is satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476

The director acknowledges his responsibilities for-

- i ensuring that the company keeps accounting records which comply with Section 386, and
- ii preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 30 September 2013



S C Allen

Director

The notes on page 2 form part of these abbreviated accounts

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COMPANIES HOUSE

M A TAYLOR ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

at 31st July 2013

1 ACCOUNTING POLICIES

(a) Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Depreciation

Depreciation is provided on all tangible fixed assets at annual rates calculated to write off the cost, less estimated residual value, over their expected useful lives as follows

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

(c) Amortisation

Amortisation is provided on purchased goodwill to write off the cost over 10 years on a straight line basis

(d) Stocks

Stocks are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

(e) Deferred taxation

Deferred taxation is calculated on the liability method in respect of timing differences arising primarily from the different accounting and tax treatment of depreciation. Provision is made at the rate in force at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Total £
Cost			
At 31st July 2012	62,906	2,200	65,106
Additions	6,258	-	6,258
At 31st July 2013	69,164	2,200	71,364
Depreciation			
At 31st July 2012	42,597	1,906	44,503
Charge for the year	3,985	74	4,059
At 31st July 2013	46,582	1,980	48,562
Net book value at 31st July 2013	22,582	220	22,802
Net book value at 31st July 2012	20,309	294	20,603

M A TAYLOR ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

at 31st July 2013

3 INTANGIBLE FIXED ASSETS

	Goodwill £	Total £
Cost		
At 31st July 2012	20,000	20,000
At 31st July 2013	<u>20,000</u>	<u>20,000</u>
Amortisation		
At 31st July 2012	18,000	18,000
Charge for the year	2,000	2,000
At 31st July 2013	<u>20,000</u>	<u>20,000</u>
Net book value at 31st July 2013	<u>-</u>	<u>-</u>
Net book value at 31st July 2012	<u>2,000</u>	<u>2,000</u>

4 SHARE CAPITAL

	Allotted, called up and fully paid	
	2013 £	2012 £
Ordinary shares of £1 each	<u>100</u>	<u>100</u>