

Registered number  
04652222

Mark Riley Hairdressers Ltd

Abbreviated Accounts

30 June 2014

**Mark Riley Hairdressers Ltd****Registered number:** 04652222**Abbreviated Balance Sheet****as at 30 June 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	14,773	15,909
Tangible assets	3	22,367	24,749
		<u>37,140</u>	<u>40,658</u>
<b>Current assets</b>			
Stocks		3,085	4,735
Debtors		97,794	86,910
Cash at bank and in hand		2,187	4,866
		<u>103,066</u>	<u>96,511</u>
<b>Creditors: amounts falling due within one year</b>		<u>(133,648)</u>	<u>(130,940)</u>
<b>Net current liabilities</b>		(30,582)	(34,429)
<b>Net assets</b>		<u>6,558</u>	<u>6,229</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		6,556	6,227
<b>Shareholder's funds</b>		<u>6,558</u>	<u>6,229</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Riley

Director

Approved by the board on 28 February 2015

**Mark Riley Hairdressers Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
#REF!	#REF!

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

At 1 July 2013	22,728
At 30 June 2014	<u>22,728</u>

**Amortisation**

At 1 July 2013	6,819
Provided during the year	<u>1,136</u>
At 30 June 2014	<u>7,955</u>

**Net book value**

At 30 June 2014	<u>14,773</u>
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At 30 June 2013

15,909

### 3 Tangible fixed assets

£

#### Cost

At 1 July 2013

36,766

Disposals

(484)

At 30 June 2014

36,282

#### Depreciation

At 1 July 2013

12,017

Charge for the year

1,898

At 30 June 2014

13,915

#### Net book value

At 30 June 2014

22,367

At 30 June 2013

24,749

### 4 Share capital

Nominal  
value

2014  
Number

2014  
£

2013  
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

-

2

2

### 5 Loans to directors

Description and conditions

B/fwd  
£

Paid  
£

Repaid  
£

C/fwd  
£

Mark Riley

Directors Loan

(46,160)

40,336

(5,000)

(10,824)

(46,160)

40,336

(5,000)

(10,824)

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