

Registered number
04652222

Mark Riley Hairdressers Limited

Abbreviated Accounts

30 June 2015

Mark Riley Hairdressers Limited**Registered number:** 04652222**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	13,637	14,773
Tangible assets	3	20,711	22,367
		<u>34,348</u>	<u>37,140</u>
Current assets			
Stocks		3,694	3,085
Debtors		120,965	97,794
Cash at bank and in hand		(2,067)	2,187
		<u>122,592</u>	<u>103,066</u>
Creditors: amounts falling due within one year		(141,409)	(133,648)
Net current liabilities		<u>(18,817)</u>	<u>(30,582)</u>
Total assets less current liabilities		<u>15,531</u>	<u>6,558</u>
Creditors: amounts falling due after more than one year		(10,441)	-
Net assets		<u>5,090</u>	<u>6,558</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		5,088	6,556
Shareholder's funds		<u>5,090</u>	<u>6,558</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Riley

Director

Approved by the board on 28 February 2016

Mark Riley Hairdressers Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
#REF!	#REF!

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 July 2014	22,728
At 30 June 2015	<u>22,728</u>

Amortisation

At 1 July 2014	7,955
Provided during the year	<u>1,136</u>
At 30 June 2015	<u>9,091</u>

Net book value

At 30 June 2015	<u>13,637</u>
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At 30 June 2014

14,773

3 Tangible fixed assets

£

Cost

At 1 July 2014

36,282

At 30 June 2015

36,282

Depreciation

At 1 July 2014

13,915

Charge for the year

1,656

At 30 June 2015

15,571

Net book value

At 30 June 2015

20,711

At 30 June 2014

22,367

4 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

-

2

2

5 Loans to directors

Description and conditions

B/fwd
£

Paid
£

Repaid
£

C/fwd
£

Mark Riley

Directors Loan

(10,824)

45,035

(30,288)

3,923

(10,824)

45,035

(30,288)

3,923

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