

COMPANY REGISTRATION NUMBER 4651998

PERMANENT ENERGY SOLUTIONS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30TH JUNE 2011

TUESDAY



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28/02/2012

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COMPANIES HOUSE

MERCER LEWIN LTD

Chartered Accountants

41 Cornmarket Street

Oxford

OX1 3HA

PERMANENT ENERGY SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2011

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PERMANENT ENERGY SOLUTIONS LIMITED**ABBREVIATED BALANCE SHEET****30TH JUNE 2011**

	Note	2011 £	£	2010 £	£
FIXED ASSETS					
Investments	2		1		1
CURRENT ASSETS					
Debtors		5,481		5,600	
Cash at bank and in hand		<u>9,752</u>		<u>7,354</u>	
		15,233		12,954	
CREDITORS: Amounts falling due within one year		<u>871</u>		<u>610</u>	
NET CURRENT ASSETS			<u>14,362</u>		<u>12,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,363</u>		<u>12,345</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		2		2
Profit and loss account			<u>14,361</u>		<u>12,343</u>
SHAREHOLDER'S FUNDS			<u>14,363</u>		<u>12,345</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 13th February 2012, and are signed on their behalf by



D Carless
Director

Company Registration Number 4651998

PERMANENT ENERGY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH JUNE 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement.

2. FIXED ASSETS

	Investments £
COST	
At 1st July 2010 and 30th June 2011	1
NET BOOK VALUE	
At 30th June 2011	1
At 30th June 2010	1

On 22 October 2009 the company acquired 100% of ordinary shares of Southern Hydropower Limited a company incorporated in England. The principal activity of Southern Hydropower Limited is the development of hydropower. During the period ended 30 June 2011 the company made a loss of £6,137 (2010 £4,856) and its aggregate capital and reserves at that date were £(10,992) (2010 £(4,855)).

3 SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000

Allotted, called up and fully paid

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	2	2	2	2

PERMANENT ENERGY SOLUTIONS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF PERMANENT ENERGY SOLUTIONS LIMITED

YEAR ENDED 30TH JUNE 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 30th June 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements

41 Cornmarket Street
Oxford
OX1 3HA

27th February 2012

MERCER LEWIN LTD
Chartered Accountants