

Registered number
04651625

SILKWEB COMMERCE LTD

Report and Accounts

31 January 2020

SILKWEB COMMERCE LTD**Balance Sheet****as at 31 January 2020**

	2020	2019
	£	£
Fixed assets	2,333	842
Current assets	44,330	44,721
	<u>44,330</u>	<u>44,721</u>
Creditors: amounts falling due within one year	(25,529)	(28,329)
Net current assets	18,801	16,392
Total assets less current liabilities	21,134	17,234
Accruals and deferred income	(3,100)	(3,100)
Net assets	<u>18,034</u>	<u>14,134</u>
Capital and reserves	<u>18,034</u>	<u>14,134</u>

The directors control the company.

During the year the company paid £208 (2019 : £208) to J Yates for use of home as office.

During the year J Yates had a director's loan account with the company. The loan is interest free and there are no fixed terms of repayment. The balance outstanding at the balance sheet date was £15,561 (2019 : £14,858) and the maximum balance outstanding during the year was £20,393 (2 0 1 9 : £ 2 0 , 5 2 4) .

During the year S Yates had a director's loan account with the company. The loan is interest free and there are no fixed terms of repayment. The balance outstanding at the balance sheet date was £12,959 (2019 : £12,959) and the maximum balance outstanding during the year was £16,678 (2 0 1 9 : £ 1 6 , 3 9 5) .

To the extent that any part of the loan remains outstanding by 31 October 2020 the company would be required to pay 32.5% tax, subsequently recoverable on the repayment of the loan.

During the period there were 2 employees of the company.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered.

The company's registered office is at Suite 1 Second Floor, Everdene House, Deansleigh Road, Bournemouth, BH7 7DU.

J Yates

Director

Approved by the board on 14 June 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.