

# MG04

Statement that part [or the whole] of the property  
charged (a) has been released from the charge;  
(b) no longer forms part of the company's property

☒ **What this form is for**  
You may use this form to  
register a statement that part  
or the whole of the property  
has a) been released from  
the charge or b) ceased to  
form part of the property

☐ **What this form is for**  
You cannot use  
register a statement that  
the whole of the property  
has been released from the  
charge or b) no longer forms  
part of the company's property  
To do this, please use MG04s

WEDNESDAY



LD2 06/02/2013 #70  
COMPANIES HOUSE

Information, please  
gov.uk

<b>1</b>	<b>Company details</b>	For official use
Company number	0 4 6 5 1 4 3 7	<b>6</b> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <b>→ Filling in this form</b> Please complete in typescript or in bold black capitals All fields are mandatory unless specified or indicated by *
Company name in full	INEOS Enterprises Limited (the "Company")	

<b>2</b>	<b>Creation of charge</b>	<b>1</b> You should give a description of the instrument (if any) creating or evidencing the charge, e.g. 'Legal charge' <b>2</b> The date of registration may be confirmed from the certificate
Date charge created	d 2 d 8 m 0 m 1 y 2 y 0 y 1 y 0	
Description <b>1</b>	Debenture	
Date of registration <b>2</b>	d 0 d 5 m 0 m 2 y 2 y 0 y 1 y 0	

<b>3</b>	<b>Name and address of chargee(s), or trustee(s) for the debenture holders</b>	<b>Continuation page</b> Please use a continuation page if you need to enter more details
Please give the name and address of the chargee(s), or trustee(s) for the debenture holders		
Name	Barclays Bank PLC (the "Security Trustee")	
Address	5 The North Colonnade	
	Canary Wharf, London	
Postcode	E 1 4 4 B B	
Name		
Address		
Postcode		
Name		
Address		
Postcode		

MG04

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4

**Short particulars of the property or undertaking which has been released from the charge or ceased to belong to the company**

Please give the short particulars of the property or undertaking which has been released from the charge or ceased to belong to the company

**Continuation page**

Please use a continuation page if you need to enter more details

Short particulars

All of the Bank Accounts and all of the Securitisation Receivables including (for the avoidance of doubt) any monies standing to the credit of any bank accounts from time to time which represent the collections and/or proceeds of any Securitisation Receivables which are (or would, save for the releases provided for in the Global Deed of Release, be) the subject of any Security created by any of the Sellers in favour of the Security Trustee arising under the Transaction Security Documents (the "**Released Property**")

Please see continuation pages

5

**Property released or ceased to belong to the company**

I confirm that with respect to the charge described above that ①

- ☒ part of the property  
☐ the whole of the property

has ①

- ☒ been released from the charge  
☐ ceased to form part of the company's property or undertaking  
☐ been released from the charge and ceased to form part of the company's property

① Please tick one box only

6

**Signature**

Please sign the form here

Signature

Signature

X *Slaughter and May* X  
(for and on behalf of the company)

This form must be signed by a person with an interest in the registration of the charge

## MG04

Statement that part [or the whole] of the property charged (a) has been released from the charge, (b) no longer forms part of the company's property



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Dale Park

Company name Slaughter and May

Address One Bunhill Row

Post town London

County/Region

Postcode E C 1 Y 8 Y Y

Country United Kingdom

DX DX 11

Telephone 020 7090 4251



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register
- ☐ You have correctly completed the charge details in Section 2
- ☐ You have given the name and address of the chargee, or trustee for the debenture holders
- ☐ You have completed the details of the short particulars of the property charged
- ☐ You have completed both parts of Section 5
- ☐ You have signed the form



### Important information

Please note that all information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the appropriate address below.

#### For companies registered in England and Wales:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ  
DX 33050 Cardiff

#### For companies registered in Scotland:

The Registrar of Companies, Companies House,  
Fourth floor, Edinburgh Quay 2,  
139 Fountainbridge, Edinburgh, Scotland, EH3 9FF  
DX ED235 Edinburgh 1  
or LP - 4 Edinburgh 2 (Legal Post)

#### For companies registered in Northern Ireland

The Registrar of Companies, Companies House,  
Second Floor, The Linenhall, 32-38 Linenhall Street,  
Belfast, Northern Ireland, BT2 8BG  
DX 481 N R Belfast 1



### Further information

For further information, please see the guidance notes on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.companieshouse.gov.uk](http://www.companieshouse.gov.uk)

## MG04 - continuation page

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### Short particulars of the property or undertaking which has been released from the charge or ceased to belong to the company

Please give the short particulars of the property or undertaking which has been released from the charge or ceased to belong to the company

Short particulars

In this MG04

**"Bank Accounts"** means the bank accounts of the Company listed in Schedule 2 (*Bank Accounts*) to the Global Deed of Release and any bank account notified by the Original Borrower or the Company to the Security Trustee as being used wholly and exclusively for the collection or receipt of sums receivable under, or the proceeds of, Securitisation Receivables,

**"Eligible Receivables"** means those Receivables which are originated by and owing to the Company excluding any intra-Group Receivables,

**"Global Deed of Release"** means the deed of release dated 15 January 2013 relating to the Released Property and entered into between the Company, the Original Borrower and the Security Trustee,

**"Group"** means Kerling plc and each of its Subsidiaries from time to time (excluding for all purposes (i) any Excluded Company (ii) the ISIS JV and (iii) the Phase II ISIS JV) (each as defined in the Revolving Facility Agreement),

**"Original Borrower"** means INEOS Norway SPV Limited a company incorporated in England and Wales with registered number 6179953,

**"Receivables"** means the unpaid portion of the obligations of any trade debtor of the Company in respect of the supply of goods and/or services by the Company,

**"Revolving Facility Agreement"** means the facilities agreement dated 27 September 2007 and entered into between, *inter alios*, the Original Borrower, the Company and Barclays Bank PLC as agent, issuing bank and security trustee (as amended and restated by supplemental agreements dated 27 January 2010 and 17 May 2012 and as further supplemented, amended and restated from time to time),

**"Securitisation Receivables"** means all or a designated portion of the Eligible Receivables, present and/or future, together with any related rights and assets, present and/or future, in respect of such Eligible Receivables, including but not limited to agreements, collateral and other security arrangements, insurance policies, guarantees, letters of credit, collections from and proceeds of any such Eligible Receivables, balances on the Bank Accounts to the extent representing such collections and proceeds and other rights, in each case from time to time and, in each case, to the extent directly related to such Eligible Receivables,

**"Security"** means a mortgage, charge, pledge, lien, or other security interest (whether fixed or floating and if floating whether or not crystallised) securing any obligation of any person or any other agreement having a similar effect,

**"Subsidiary"** means a subsidiary and a subsidiary undertaking as defined in sections 1159 and 1162 of the Companies Act 2006 respectively (excluding for all purposes (i) any Excluded Company, (ii) the ISIS JV, and (iii) the Phase II ISIS JV) (each as defined in the Revolving Facilities Agreement), and

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Short particulars

**"Transaction Security Documents"** means each Existing Transaction Security Document, each Refinancing Date Transaction Security Document, any document required to be delivered to the Agent under paragraph 12 of Part II of Schedule 2 (*Conditions Precedent*) together with any other document entered into by any person creating or expressed to create any Security over all or any part of its assets in respect of the obligations of any of the Obligors under any of the Finance Documents or the Senior Secured Documents (as each of the above terms are defined in the Revolving Facility Agreement)