

REGISTERED NUMBER: 04651415 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

**M. L. COPELAND BUILDING SERVICES
LIMITED**

**M. L. COPELAND BUILDING SERVICES
LIMITED (REGISTERED NUMBER: 04651415)**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**M. L. COPELAND BUILDING SERVICES
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: M L Copeland

SECRETARY: Mrs K A Copeland

REGISTERED OFFICE: 11 Boundary Business Park
Wheatley Road
Garsington
Oxford
Oxfordshire
OX44 9EJ

REGISTERED NUMBER: 04651415 (England and Wales)

ACCOUNTANTS: Aries Accountants Limited
11 Boundary Business Park
Wheatley Road
Garsington
Oxford
Oxfordshire
OX44 9EJ

**M. L. COPELAND BUILDING SERVICES
LIMITED (REGISTERED NUMBER: 04651415)**

**BALANCE SHEET
31 MARCH 2018**

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Intangible assets	4	800	1,200
Tangible assets	5	<u>1,988</u>	<u>1,555</u>
		<u>2,788</u>	<u>2,755</u>
CURRENT ASSETS			
Stocks		5,381	17,139
Debtors	6	52,733	106,385
Cash at bank		<u>40,321</u>	<u>47</u>
		<u>98,435</u>	<u>123,571</u>
CREDITORS			
Amounts falling due within one year	7	<u>(38,925)</u>	<u>(69,870)</u>
NET CURRENT ASSETS		<u>59,510</u>	<u>53,701</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>62,298</u>	<u>56,456</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>62,294</u>	<u>56,452</u>
SHAREHOLDERS' FUNDS		<u>62,298</u>	<u>56,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**M. L. COPELAND BUILDING SERVICES
LIMITED (REGISTERED NUMBER: 04651415)**

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29 March 2019 and were signed by:

M L Copeland - Director

The notes form part of these financial statements

**M. L. COPELAND BUILDING SERVICES
LIMITED (REGISTERED NUMBER: 04651415)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

M. L. Copeland Building Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, together with turnover recognised on the basis that the company has obtained the right to consideration prior to the year end. The company considers that it has obtained the right to consideration on completion of a job.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated life. Since a reliable estimate of the useful life cannot be made it will be amortised over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stock items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

**M. L. COPELAND BUILDING SERVICES
LIMITED (REGISTERED NUMBER: 04651415)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2017	
and 31 March 2018	<u>5,000</u>
AMORTISATION	
At 1 April 2017	3,800
Amortisation for year	<u>400</u>
At 31 March 2018	<u>4,200</u>
NET BOOK VALUE	
At 31 March 2018	<u>800</u>
At 31 March 2017	<u>1,200</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	509	1,500	23,530	2,783	28,322
Additions	<u>233</u>	<u>-</u>	<u>-</u>	<u>1,181</u>	<u>1,414</u>
At 31 March 2018	<u>742</u>	<u>1,500</u>	<u>23,530</u>	<u>3,964</u>	<u>29,736</u>
DEPRECIATION					
At 1 April 2017	127	1,355	23,530	1,755	26,767
Charge for year	<u>186</u>	<u>22</u>	<u>-</u>	<u>773</u>	<u>981</u>
At 31 March 2018	<u>313</u>	<u>1,377</u>	<u>23,530</u>	<u>2,528</u>	<u>27,748</u>
NET BOOK VALUE					
At 31 March 2018	<u>429</u>	<u>123</u>	<u>-</u>	<u>1,436</u>	<u>1,988</u>
At 31 March 2017	<u>382</u>	<u>145</u>	<u>-</u>	<u>1,028</u>	<u>1,555</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	11,704	60,267
Other debtors	<u>41,029</u>	<u>46,118</u>
	<u>52,733</u>	<u>106,385</u>

**M. L. COPELAND BUILDING SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	-	13,916
Trade creditors	3,904	21,705
Taxation and social security	14,697	14,679
Other creditors	20,324	19,570
	<u>38,925</u>	<u>69,870</u>

8. SECURED DEBTS

HSBC Bank plc holds a personal guarantee from M L Copeland in respect of any balances owed to it by the company and this is limited to £30,000.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
M L Copeland		
Balance outstanding at start of year	44,885	58,849
Amounts advanced	163,465	96,425
Amounts repaid	(169,573)	(110,389)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>38,777</u>	<u>44,885</u>

The above loan is unsecured and repayable on demand. During the year the company charged interest at 2.5% per annum on the above loan balance. The total interest charged amounted to £1,033 (2017 - £663). A significant repayment was made on 31 December 2017 of £54,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.