

VG WORKS LIMITED

**Company Registration Number:
04651192 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2009

End date: 31st December 2009

SUBMITTED

VG WORKS LIMITED

Company Information for the Period Ended 31st December 2009

Director:	Nadezda Serebryakova
Registered office:	Pllg Limited, 6/8 York Place Leeds West Yorkshire LS1 2DS
Company Registration Number:	04651192 (England and Wales)

VG WORKS LIMITED

Abbreviated Balance sheet As at 31st December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets:	2	8,121	10,829
Total fixed assets:		<u>8,121</u>	<u>10,829</u>
Current assets			
Debtors:		-	6,996
Cash at bank and in hand:		19,817	23
Total current assets:		<u>19,817</u>	<u>7,019</u>
Creditors			
Creditors: amounts falling due within one year		7,500	7,068
Net current assets (liabilities):		<u>12,317</u>	<u>(49)</u>
Total assets less current liabilities:		20,438	10,780
Creditors: amounts falling due after more than one year:		18,050	36,101
Total net assets (liabilities):		<u><u>2,388</u></u>	<u><u>(25,321)</u></u>

The notes form part of these financial statements

VG WORKS LIMITED

Abbreviated Balance sheet As at 31st December 2009 continued

	Notes	2009 £	2008 £
Capital and reserves			
Revaluation reserve:		10,552	-
Profit and Loss account:		(8,164)	(25,321)
Total shareholders funds:		<u>2,388</u>	<u>(25,321)</u>

For the year ending 31 December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 07 February 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Nadezda Serebryakova
Status: Director

The notes form part of these financial statements

VG WORKS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2009

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amount receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking accounts of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

VG WORKS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2009

2. Tangible assets

	Total
Cost	£
At 01st January 2009:	17,980
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st December 2009:	17,980
Depreciation	
At 01st January 2009:	7,151
Charge for year:	2,708
On disposals:	0
Other adjustments	0
At 31st December 2009:	9,859
Net book value	
At 31st December 2009:	8,121
At 31st December 2008:	10,829

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