

VG WORKS LIMITED
ACCOUNTS
FOR THE PERIOD ENDED
31 DECEMBER 2007.
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TUESDAY



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30/06/2009
COMPANIES HOUSE

VG WORKS LIMITED

ACCOUNTS

for the period ended 31 DECEMBER 2007

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VG WORKS LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31 December 2007

PRINCIPAL ACTIVITIES

The company activity is of general construction and refurbishment

DIRECTORS

The directors who served during the period and the beneficial interest of those serving at the end of the year in the ordinary share capital of the company were

Mrs.N.Serebryakova	100 Ordinary shares of £1 each
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SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

APPROVED BY THE BOARD on 15 June 2009 and signed on its behalf:

Mrs.N.Serebryakova



DIRECTORS'S RESPONSIBILITY IN RESPECT OF THE PREPARATION OF FINANCIAL STATEMENTS.

The directors are required to present for each accounting period financial statements which comply with the provision of the Companies Act 1985 and give a true and fair view of the state of the affairs of the company as at the end of the accounting period and of the profit and loss for that period. In preparing those financial statements, suitable accounting policies, framed by reference to reasonable and prudent judgements and estimates, have to be used and applied consistently. Applicable accounting standards also have to be followed subject to any material departures being disclosed and explained in the notes to the financial statements. The directors are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business. The directors are also responsible for maintaining adequate accounting records so as to enable them to ensure the safeguarding of assets of the company and to prevent and detect fraud and other irregularities.

VG WORKS LIMITED

PROFIT AND LOSS ACCOUNT

For the period ended 31 DECEMBER 2007

	Note	2007
TURNOVER		130,775
EXPENDITURE		
Cost of Sales		122,608
GROSS INCOME		8,167
Other Income		-
Administrative Expenses		23,491
OPERATING PROFIT	1 -	15,324
Tax on profit on ordinary activities	2	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		- 15,324
RETAINED PROFITS C/FWD		- 15,324

There are no recognised gains or losses other than as disclosed above and there have been no discontinued activities.

There is no difference between the results on ordinary activities before taxation for the period stated above, and their historical cost equivalent.

N Serebryakova

Director.



VG WORKS LIMITED**BALANCE SHEET**

For the period ended 31 DECEMBER 2007

	Note	2007
FIXED ASSETS		
Office Equipment (NVA)		330
Furniture and Fittings (NVA)		853
Motor Vehicle (NVA)		17,980
		<u>19,163</u>
CURRENT ASSETS		
Cash at bank		14,418
Trade Debtors		4,000
		<u>18,418</u>
CURRENT LIABILITIES		
Creditors		-7,378
NET CURRENT ASSETS		11,040
Total Assets Less Current Liabilities		30,203
Long Term Liabilities		-43,002
Total Assets Less Total Liabilities		<u>-12,799</u>
CAPITAL AND RESERVES		
Reserves		2,525
Profit and Loss Account		- 15,324
SHAREHOLDERS FUNDS		<u>-12,799</u>

The financial statements on pages 3 to 4 were approved by the Board on 15 June 2009.

**STATEMENT BY THE DIRECTORS UNDER SECTION 249B COMPANIES ACT 1985
(CONCERNING EXEMPTION OF AUDIT)**

For the year to 31 December 2007 the company was entitled to exemption under subsection (1) of section 249 a.

No notice has been deposited under subsection (2) of section 249B in relation of these accounts

The directors acknowledge their responsibilities for

- 1) Ensuring that the company keeps accounting records which comply with section 221
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the act relating to accounts, so far as applicable to the company.

Director. N.Serebryakova



VG WORKS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the period ended 31 DECEMBER 2007

1 OPERATING PROFIT

The company turnover was derived from its ordinary business conducted in the UK.

2 TAXATION

The company is closed company within the meaning of the Income and Corporation Taxes Act 1988.

There is no tax on profits in the year to 31 DECEMBER 2007.

3 CASH FLOW

The company qualifies as a small company under the terms of s247 of the Companies Act 1985 and is therefore exempt from the requirements to publish a cash flow statement.

VG WORKS LIMITED

TRADING ACCOUNT

Sales		130,775
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Cost of materials/services	52,530	
Construction services costs	70,078	

Administrative Expenses

Depreciation:		
Office Equipment	330	
Furniture and Fittings	853	
Motor Vehicle	250	

Bank Charges	286	
Insurance charges	1,568	
Advertisement	2,785	
Storage, hire charges	3,495	
Telephone, fax	3,915	
Travel, stationary, sundries	985	
Professional and Legal Services	9,024	

Loss		15,324
	<u>146,099</u>	<u>146,099</u>