

Company Registration No. 04650696 (England and Wales)

PARKRAY LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2015

WEDNESDAY



A57A9RVU

A22

18/05/2016

#214

COMPANIES HOUSE

PARKRAY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PARKRAY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2015 £
Current assets			
Debtors		75,000	75,000
Total assets less current liabilities		75,000	75,000
Capital and reserves			
Called up share capital	2	75,000	75,000
Shareholders' funds		75,000	75,000

Audit exemption statement

For the financial period ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

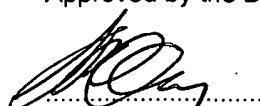
Directors' responsibilities:


- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on

6th May 2016


Mr S P Clatworthy
Director


Mr P J Grimes
Director

Company Registration No. 04650696

PARKRAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

On 1 January 2015, the company's trade and all assets and liabilities were transferred to its parent company, Hunter Stoves Limited, as a going concern, with the company ceasing to trade as of that date.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% per annum on written down value
Fixtures, fittings & equipment	25% per annum on cost

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

PARKRAY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2015

2	Share capital	2015 £	2015 £
	Allotted, called up and fully paid		
	25,000 Ordinary 'A' shares of £1 each	25,000	25,000
	25,000 Ordinary 'B' shares of £1 each	25,000	25,000
	25,000 Ordinary 'C' Shares of £1 each	25,000	25,000
		<u>75,000</u>	<u>75,000</u>

The different classes of ordinary shares rank parri passu in all respects.

3 Ultimate parent company

The ultimate parent company is Hunter Stoves Limited, a company registered in England and Wales.