

**REGISTERED NUMBER: 04650450 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2018**  
**for**  
**The Truffaldino Partnership Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>8</b>

**The Truffaldino Partnership Limited**

**Company Information  
for the Year Ended 31 March 2018**

**DIRECTORS:** S J Powell  
M H Powell

**SECRETARY:** S J Powell

**REGISTERED OFFICE:** 9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

**REGISTERED NUMBER:** 04650450 (England and Wales)

**ACCOUNTANTS:** Lanham and Company Limited  
Chartered Accountants  
9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

**The Truffaldino Partnership Limited (Registered number: 04650450)**

**Balance Sheet  
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		-
Investments	5		<u>20,677</u>		<u>31,289</u>
			20,677		31,289
<b>CURRENT ASSETS</b>					
Debtors	6	6,945		3,645	
Cash at bank		<u>7,180</u>		<u>14,064</u>	
		14,125		17,709	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>18,865</u>		<u>22,808</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,740)</u>		<u>(5,099)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>15,937</u>		<u>26,190</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>15,837</u>		<u>26,090</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,937</u>		<u>26,190</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**The Truffaldino Partnership Limited (Registered number: 04650450)**

**Balance Sheet - continued**  
**31 March 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 13 December 2018 and were signed on its behalf by:

S J Powell - Director

M H Powell - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2018**

**1. STATUTORY INFORMATION**

The Truffaldino Partnership Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the rendering of services is only recognised when the outcome of a transaction can be estimated reliably and is then recognised according to the stage of completion of the transaction at the end of the reporting period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost and 25% on cost

**Investments in associates**

Investments in associate undertakings are recognised at cost less impairment.

**Other Investments**

Other investments that are not publicly traded are accounted for at cost less impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2 ) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2017	
and 31 March 2018	<u>13,652</u>
<b>DEPRECIATION</b>	
At 1 April 2017	
and 31 March 2018	<u>13,652</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>-</u>

5. FIXED ASSET INVESTMENTS

	31.3.18 £	31.3.17 £
Participating interests	10,065	10,065
Other loans	<u>10,612</u>	<u>21,224</u>
	<u>20,677</u>	<u>31,289</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018

5. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

	Interest in associate undertaking £	Other investments £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>114,900</u>	<u>1,887</u>	<u>116,787</u>
<b>PROVISIONS</b>			
At 1 April 2017 and 31 March 2018	<u>104,835</u>	<u>1,887</u>	<u>106,722</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>10,065</u>	<u>-</u>	<u>10,065</u>
At 31 March 2017	<u>10,065</u>	<u>-</u>	<u>10,065</u>
			Other loans £
At 1 April 2017			21,224
Other movement			(10,612)
At 31 March 2018			<u>10,612</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Trade debtors	3,000	-
Other debtors	<u>3,945</u>	<u>3,645</u>
	<u>6,945</u>	<u>3,645</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18 £	31.3.17 £
Taxation and social security	9,252	10,504
Other creditors	<u>9,613</u>	<u>12,304</u>
	<u>18,865</u>	<u>22,808</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2018**

**9. RELATED PARTY DISCLOSURES**

During the year the company had interest free loans with other businesses under the same control. At the year end the balances owed to and by the company were as follows:

		31.3.18	31.3.17
	£		
Amounts owed by businesses under the control of the directors	£	3,945	3,645
Amounts owed to businesses under the control of the directors		450	450
Amounts owed to controlling party		4,095	6,623

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is S J Powell.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
The Truffaldino Partnership Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Truffaldino Partnership Limited for the year ended 31 March 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Truffaldino Partnership Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Truffaldino Partnership Limited and state those matters that we have agreed to state to the Board of Directors of The Truffaldino Partnership Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Truffaldino Partnership Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Truffaldino Partnership Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Truffaldino Partnership Limited. You consider that The Truffaldino Partnership Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Truffaldino Partnership Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lanham and Company Limited  
Chartered Accountants  
9 Great Chesterford Court  
London Road  
Great Chesterford  
Essex  
CB10 1PF

13 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.