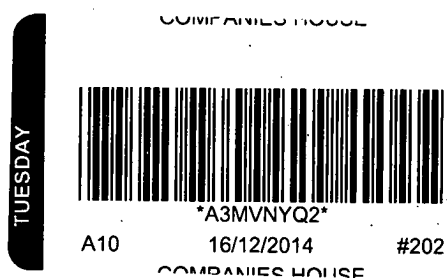


**OSITECH LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

Company Registration No. 04650448 (England and Wales)



# OSITECH LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 €	€	2012 €	€
<b>Fixed assets</b>					
Investments	2		55,074		55,074
<b>Current assets</b>					
Debtors		756,292		670,914	
Cash at bank and in hand		319,391		31,841	
		1,075,683		702,755	
<b>Creditors: amounts falling due within one year</b>		(1,119,297)		(749,022)	
<b>Net current liabilities</b>			(43,614)		(46,267)
<b>Total assets less current liabilities</b>			11,460		8,807
<b>Capital and reserves</b>					
Called up share capital	3		1,500		1,500
Profit and loss account			9,960		7,307
<b>Shareholders' funds</b>			11,460		8,807

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 Dec 2014

Valdir Managers Limited

Director  
David Dennis Cuby

Company Registration No. 04650448

# OSITECH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts commissions receivable and is recognised when the goods or services have been delivered to third parties on behalf of the principle.

##### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

##### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

##### 1.6 Exemption from preparing consolidated financial statements

The financial statements contain information about Ositech Limited as an individual company and do not contain consolidated financial statements as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

#### 2 Fixed assets

##### Investments

€

##### Cost

At 1 January 2013 & at 31 December 2013

55,074

At 31 December 2012

55,074

##### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Subsidiary undertakings</b>				
Ositech Maroc	Morocco	Ordinary	100.00	-
<b>Participating interests</b>				
Pilotfield Plc	UK	Ordinary	50.00	

# OSITECH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2013

#### 2 Fixed assets

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2013	2013
		€	€
Ositech Maroc	Principal activity Dormant	-	-
Pilotfield Plc	Investment & trading in computer related products	174,683	62,940

#### 3 Share capital

	2013 €	2012 €
Allotted, called up and fully paid 1,500 of €1 each	1,500	1,500

The Allotted, issued and fully paid share represents 1000 ordinary shares with a nominal value of £1 each.