

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009
FOR
OSITECH LIMITED

WEDNESDAY



LD809QC5

LD6

29/12/2010

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

OSITECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

DIRECTORS: Valdir Managers Limited
D D Cuby

SECRETARY: Finbury Secretaries Ltd

REGISTERED OFFICE. 7 Welbeck Street
London
W1G 9YE

REGISTERED NUMBER: 04650448

ACCOUNTANTS: Benjamin Kay & Brummer
York House
Empire Way
Wembley
Middlesex
HA9 0QL

ABBREVIATED BALANCE SHEET
31 DECEMBER 2009

	Notes	31.12.09 €	€	31 12 08 €	€
FIXED ASSETS					
Investments	2		55,074		27,000
CURRENT ASSETS					
Debtors		381,774		425,580	
Cash at bank and in hand		<u>55,992</u>		<u>179,880</u>	
		437,766		605,460	
CREDITORS					
Amounts falling due within one year		<u>294,541</u>		<u>420,561</u>	
NET CURRENT ASSETS			<u>143,225</u>		<u>184,899</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			198,299		211,899
CREDITORS					
Amounts falling due after more than one year			<u>208,773</u>		<u>208,773</u>
NET (LIABILITIES)/ASSETS			<u>(10,474)</u>		<u>3,126</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,500		1,500
Profit and loss account			<u>(11,974)</u>		<u>1,626</u>
SHAREHOLDERS' FUNDS			<u>(10,474)</u>		<u>3,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 December 2010 and were signed on its behalf by


Valdir Managers Limited - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commission receivable

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Exemption from preparing consolidated financial statements

The financial statements contain information about Ositech Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

2 FIXED ASSET INVESTMENTS

	Investments other than loans €
COST	
At 1 January 2009	27,000
Additions	<u>28,074</u>
At 31 December 2009	<u>55,074</u>
NET BOOK VALUE	
At 31 December 2009	<u>55,074</u>
At 31 December 2008	<u>27,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Subsidiary**Ositech Maroc**

Country of incorporation Morocco

Nature of business Dormant

	%		
Class of shares	holding		
Ordinary	100 00	31.12.09	31 12 08
		€	€
Aggregate capital and reserves		27,000	27,000
Loss for the year		<u>(58)</u>	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS

2 **FIXED ASSET INVESTMENTS - continued**

Associated Company

Pilotfield Plc

Country of incorporation UK

Nature of business Investment & trading in computer related products

Class of shares	%
Ordinary	50 00

	31.12.09	31 12 08
	€	€
Aggregate capital and reserves	45,033	45,324
Profit/(Loss) for the year	<u>39,433</u>	<u>(4,304)</u>

3 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid
Number Class

		Nominal	31.12.09	31 12 08
		value	€	€
1,000	Ordinary shares	1	<u>1,500</u>	<u>1,500</u>