

REGISTERED NUMBER: 04650448

REGISTRAR

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
OSITECH LIMITED

THURSDAY



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26/09/2013

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COMPANIES HOUSE

OSITECH LIMITED (REGISTERED NUMBER: 04650448)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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OSITECH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS: Valdir Managers Limited
D D Cuby

SECRETARY: Finbury Secretaries Ltd

REGISTERED OFFICE: 26 York Street
Westminster
London
W1U 6PZ

REGISTERED NUMBER 04650448

ACCOUNTANTS BKB Sears Morgan
Chartered Certified Accountants
York House
Empire Way
Wembley
Middlesex
HA9 0QL

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	31.12 12 €	31 12 11 €
FIXED ASSETS			
Investments	2	55,074	55,074
CURRENT ASSETS			
Debtors		670,914	649,974
Cash at bank and in hand		<u>31,841</u>	<u>779,407</u>
		702,755	1,429,381
CREDITORS			
Amounts falling due within one year		<u>(749,022)</u>	<u>(1,479,295)</u>
NET CURRENT LIABILITIES			
		<u>(46,267)</u>	<u>(49,914)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>8,807</u>	<u>5,160</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,500	1,500
Profit and loss account		<u>7,307</u>	<u>3,660</u>
SHAREHOLDERS' FUNDS			
		<u>8,807</u>	<u>5,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20 September 2013 and were signed on its behalf by


Valdir Managers Limited - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents commission receivable. Commission is recognised when the services have been provided to the customers

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Exemption from preparing consolidated financial statements

The financial statements contain information about Ositech Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

2 FIXED ASSET INVESTMENTS

	Investments other than loans €
COST	
At 1 January 2012 and 31 December 2012	<u>55,074</u>
NET BOOK VALUE	
At 31 December 2012	<u>55,074</u>
At 31 December 2011	<u>55,074</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Subsidiary

Ositech Maroc

Country of incorporation Morocco

Nature of business Dormant

	%
Class of shares	holding
Ordinary	100.00

OSITECH LIMITED (REGISTERED NUMBER. 04650448)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

2 FIXED ASSET INVESTMENTS - continued

Associated company

Pilotfield Plc

Country of incorporation UK

Nature of business Investment & trading in computer related products

Class of shares	%		
Ordinary	holding		
	50 00	31.12.12	31 12 11
		€	€
Aggregate capital and reserves		111,743	27,452
Profit/(loss) for the year		<u>84,284</u>	<u>(8,367)</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31.12.12	31 12 11
			€	€
1,000	Ordinary shares	1	<u>1,500</u>	<u>1,500</u>

4 PARENT COMPANY

The company's immediate parent company is Opal Development Services Limited, a company incorporated in BVI