

REGISTERED NUMBER: 04650448

REGISTRAR

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012  
FOR  
OSITECH LIMITED

THURSDAY



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26/09/2013

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**OSITECH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

**DIRECTORS:** Valdir Managers Limited  
D D Cuby

**SECRETARY:** Finbury Secretaries Ltd

**REGISTERED OFFICE:** 26 York Street  
Westminster  
London  
W1U 6PZ

**REGISTERED NUMBER** 04650448

**ACCOUNTANTS** BKB Sears Morgan  
Chartered Certified Accountants  
York House  
Empire Way  
Wembley  
Middlesex  
HA9 0QL

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2012**

	Notes	31.12 12 €	31 12 11 €
<b>FIXED ASSETS</b>			
Investments	2	55,074	55,074
<b>CURRENT ASSETS</b>			
Debtors		670,914	649,974
Cash at bank and in hand		<u>31,841</u>	<u>779,407</u>
		702,755	1,429,381
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(749,022)</u>	<u>(1,479,295)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(46,267)</u>	<u>(49,914)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>8,807</u>	<u>5,160</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,500	1,500
Profit and loss account		<u>7,307</u>	<u>3,660</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>8,807</u>	<u>5,160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **20** September 2013 and were signed on its behalf by



Valdir Managers Limited - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents commission receivable. Commission is recognised when the services have been provided to the customers.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Exemption from preparing consolidated financial statements**

The financial statements contain information about Ositech Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2 FIXED ASSET INVESTMENTS

	Investments other than loans €
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	<u>55,074</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>55,074</u>
At 31 December 2011	<u>55,074</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Subsidiary**

**Ositech Maroc**

Country of incorporation: Morocco

Nature of business: Dormant

Class of shares	%
Ordinary	holding 100.00

**OSITECH LIMITED (REGISTERED NUMBER. 04650448)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012**

**2 FIXED ASSET INVESTMENTS - continued**

**Associated company**

**Pilotfield Plc**

Country of incorporation UK

Nature of business Investment & trading in computer related products

Class of shares	%
Ordinary	holding 50 00

	<b>31.12.12</b>	31 12 11
	€	€
Aggregate capital and reserves	<b>111,743</b>	27,452
Profit/(loss) for the year	<b><u>84,284</u></b>	<b><u>(8,367)</u></b>

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	<b>31.12.12</b>	31 12 11
			€	€
1,000	Ordinary shares	1	<b><u>1,500</u></b>	<b><u>1,500</u></b>

**4 PARENT COMPANY**

The company's immediate parent company is Opal Development Services Limited, a company incorporated in BVI