

Registered number  
04650439

Netbay Computing Ltd

Filleled Accounts

30 June 2017

**Netbay Computing Ltd****Registered number:** 04650439**Balance Sheet****as at 30 June 2017**

	Notes	2017	2016
		£	£
<b>Fixed assets</b>			
Tangible assets	2	-	492
<b>Current assets</b>			
Debtors	3	10,260	12,978
Cash at bank and in hand		37,010	43,510
		<u>47,270</u>	<u>56,488</u>
<b>Creditors: amounts falling due within one year</b>	4	(18,111)	(24,498)
<b>Net current assets</b>		<u>29,159</u>	<u>31,990</u>
<b>Net assets</b>		<u><u>29,159</u></u>	<u><u>32,482</u></u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		28,159	31,482
<b>Shareholders' funds</b>		<u><u>29,159</u></u>	<u><u>32,482</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Darren Foster

Director

Approved by the board on 15 November 2017

**Netbay Computing Ltd**  
**Notes to the Accounts**  
**for the year ended 30 June 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	33% straight line
Mobile telephone	50% straight line

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and

investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

## **2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Mobile telephone £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2016	7,189	919	8,108
At 30 June 2017	7,189	919	8,108
<b>Depreciation</b>			
At 1 July 2016	6,697	919	7,616
Charge for the year	492	-	492
At 30 June 2017	7,189	919	8,108
<b>Net book value</b>			
At 30 June 2017	-	-	-
At 30 June 2016	492	-	492

## **3 Debtors**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	10,260	11,400
Other debtors	-	1,578
	10,260	12,978

## **4 Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Corporation tax	12,591	16,777
Other taxes and social security costs	5,520	7,721
	18,111	24,498

## **5 Other information**

Netbay Computing Ltd is a private company limited by shares and incorporated in England. Its registered office is:

14 Brandon Close  
Wilmslow  
Cheshire

SK9 3UG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.