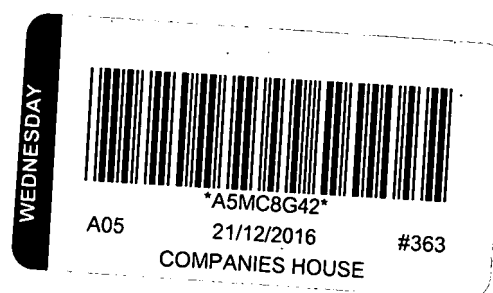


Company Registration No. 04649812 (England and Wales)

CENTRAL TECHNOLOGY BELT
A COMPANY LIMITED BY GUARANTEE
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



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A COMPANY LIMITED BY GUARANTEE
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**CENTRAL TECHNOLOGY BELT
A COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITORS' REPORT TO CENTRAL TECHNOLOGY BELT
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Central Technology Belt for the year ended 31 March 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Mark Ashworth BA FCA (Senior Statutory Auditor)
for and on behalf of Kendall Wadley LLP

16 December 2016

Chartered Accountants
Statutory Auditor

Granta Lodge
71 Graham Road
Malvern
Worcestershire
WR14 2JS

CENTRAL TECHNOLOGY BELT
A COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 5,214 | | 8,064 |
| Current assets | | | | | |
| Debtors | | 18,369 | | 18,741 | |
| Cash at bank and in hand | | 217,649 | | 293,552 | |
| | | <u>236,018</u> | | <u>312,293</u> | |
| Creditors: amounts falling due within one year | | <u>(77,944)</u> | | <u>(97,981)</u> | |
| Net current assets | | | <u>158,074</u> | | <u>214,312</u> |
| Total assets less current liabilities | | | <u>163,288</u> | | <u>222,376</u> |
| Capital and reserves | | | | | |
| Profit and loss account | | | <u>163,288</u> | | <u>222,376</u> |
| Shareholders' funds | | | <u>163,288</u> | | <u>222,376</u> |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 December 2016

Mr A White
 Director



Company Registration No. 04649812

CENTRAL TECHNOLOGY BELT
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover comprises grant income receivable for the period, with grant income received in advance being included in deferred income. Fees generated for service are recognised when the service is provided to the customer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2 Fixed assets

| | Tangible assets |
|------------------------------------|------------------------|
| | £ |
| Cost | |
| At 1 April 2015 & at 31 March 2016 | 15,366 |
| Depreciation | |
| At 1 April 2015 | 7,302 |
| Charge for the year | 2,850 |
| | <hr/> |
| At 31 March 2016 | 10,152 |
| | <hr/> |
| Net book value | |
| At 31 March 2016 | 5,214 |
| | <hr/> |
| At 31 March 2015 | 8,064 |
| | <hr/> |

CENTRAL TECHNOLOGY BELT
A COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2016

3 Members guarantee

The company is established as a company limited by guarantee and as a result no shares are in issue.

The members of the company have agreed to contribute £1 to the assets of the company in the event of it being wound up while they are a member or within one year after they cease to be a member. The member contribution limited to £1 will be used for payment towards the company's debts and liabilities contracted before they ceased to be a member, payment of the costs, charges and expenses of winding up, and adjustment of the rights of the contributories among themselves.

If, upon the winding up or dissolution of the company, there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members, but shall be given or transferred to some other institution or institutions having a business interest the same or similar to the business interest of the company, and which shall prohibit the distribution of its or their income and property among their members to an extent at least as great as is imposed on the company, such institution or institutions to be determined by the members at or before the time of dissolution, and if and so far as effect cannot be given this last provision, then to some other body the business interest of which is the promotion of charity and anything incidental or conducive thereto.

4 Related party relationships and transactions

Simon Geraghty, a director, is a councillor and an elected member of Worcestershire County Council, that committed to grants totalling £119,368 (2015 - £119,022). As at the year end, the amount from Worcestershire County Council in respect of unpaid grants totalled £12,189 (2015 - £12,405) and is included within trade debtors. Worcestershire County Council charged the Central Technology Belt £nil (2015 £2,400) during the year for sponsorship of Apprenticeship Awards.

Directors Christine Jones, Michael Ashton, Simon Geraghty and Andrew Manning-Cox are also directors of Malvern Hills Science Park. Malvern Hills Science Park recharged office rental and expenses incurred to Central Technology Belt of £3,377 (2015 - £3,380) during the year. As at the year end, the amount due to Malvern Hills Science Park totalled £123 (2015 - £228) and is included within trade creditors.

Christine Jones, a director, is also a director of Christine Jones Associates, who provide consultancy services, which amounted to £5,647 (2015 - £9,910). As at the year end, the amount due to Christine Jones Associates totalled £33 (2015 - £940) and is included within trade creditors.

Michael Ashton, a director, is also a director of Herefordshire and Worcestershire Chamber of Commerce who charged the Central Technology Belt £4,200 (2015 - £4,200) during the year for sponsorship of Chamber Awards.