

REGISTERED NUMBER: 04649265 (England and Wales)

Financial Statements
for the Year Ended 31 December 2016
for
Mell Developments Ltd

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Mell Developments Ltd
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

G A Mell
Mrs N O'Connor BSc
Mrs J Orme BSc

REGISTERED OFFICE:

4a Ashley Court
Finningley
Doncaster
South Yorkshire
DN9 3RA

REGISTERED NUMBER:

04649265 (England and Wales)

ACCOUNTANTS:

Hope Agar Limited
Chartered Accountants
24a Marsh Street
Rothwell
Leeds
LS26 0BB

Mell Developments Ltd (Registered number: 04649265)

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
CURRENT ASSETS			
Stocks		340,000	340,000
Cash at bank		<u>21,323</u>	<u>13,082</u>
		361,323	353,082
CREDITORS			
Amounts falling due within one year	3	<u>352,215</u>	<u>350,074</u>
NET CURRENT ASSETS		<u>9,108</u>	<u>3,008</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,108</u>	<u>3,008</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		<u>8,108</u>	<u>2,008</u>
SHAREHOLDERS' FUNDS		<u>9,108</u>	<u>3,008</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:

Mrs N O'Connor BSc - Director

Mrs J Orme BSc - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Mell Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16	31.12.15
	£	£
Amounts owed to associates	201,390	200,272
Tax	1,525	502
Directors' loan accounts	149,000	149,000
Accrued expenses	300	300
	<u>352,215</u>	<u>350,074</u>

4. RELATED PARTY DISCLOSURES

The amounts owed to the associated company of £201,390 (2015:£200,272) relates to G A Mell (Builders) Limited a company under the control of Mr G A Mell.

5. ULTIMATE CONTROLLING PARTY

The controlling party is G A Mell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.