

Company Registration No. 04648924 (England and Wales)

ASHS EAST COAST LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 DECEMBER 2019



!RickardLuckin

ASHS EAST COAST LIMITED

COMPANY INFORMATION

Director	AS Seymour
Secretary	HJ Seymour
Company number	04648924
Registered office	The Stable Block, The Plough Brewery 516 Wandsworth Road London SW8 3JX
Accountants	Rickard Luckin Limited Aquila House Waterloo Lane Chelmsford Essex CM1 1BN

ASHS EAST COAST LIMITED

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ASHS EAST COAST LIMITED

DIRECTOR'S REPORT

FOR THE PERIOD ENDED 28 DECEMBER 2019

The director presents her annual report and financial statements for the period ended 28 December 2019.

Principal activities

The company is dormant and has not traded in the current or prior period.

Director

The director who held office during the period and up to the date of signature of the financial statements was as follows:

AS Seymour

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board


AS Seymour
Director

Date: 1/12/2020

ASHS EAST COAST LIMITED

BALANCE SHEET

AS AT 28 DECEMBER 2019

	Notes	2019 £	£	2018 £	£
Current assets					
Debtors	2	105,833		105,833	
Creditors: amounts falling due within one year	3	(659,500)		(659,500)	
Net current liabilities			(553,667)		(553,667)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss reserves			(553,668)		(553,668)
Total equity			(553,667)		(553,667)

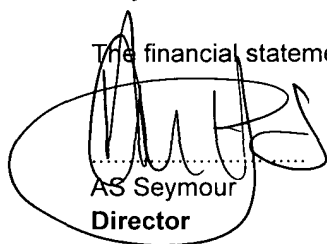
For the financial period ended 28 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on1/12/2020


AS Seymour
Director

Company Registration No. 04648924

ASHS EAST COAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 28 DECEMBER 2019

1 Accounting policies

Company information

ASHS East Coast Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Stable Block, The Plough Brewery, 516 Wandsworth Road, London, SW8 3JX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company is dormant and had net liabilities of £553,667 at the reporting date.

The director has received assurances from its parent company, A.S.H.S. Limited, that they will continue to provide financial support for at least the next twelve months from the date of approval of the financial statements.

The group have taken appropriate measures to minimise the impact of the COVID-19 pandemic on the group and its directors are confident the group has sufficient resources to support this company for the next 12 months.

It is on this basis that the director considers it appropriate to prepare the accounts on the going concern basis.

1.3 Reporting period

The company has taken advantage of Companies Act provisions that permit the company to prepare financial statements within 7 days of its accounting reference date.

1.4 Profit and loss account

The company has not traded during the period or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

ASHS EAST COAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 28 DECEMBER 2019

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

2 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Amounts owed by group undertakings	105,833	105,833

3 Creditors: amounts falling due within one year

	2019 £	2018 £
Amounts owed to group undertakings	659,500	659,500

4 Called up share capital

	2019 £	2018 £
Ordinary share capital Issued and fully paid 1 ordinary of £1 each	1	1

5 Financial commitments, guarantees and contingent liabilities

The company has entered into a cross guarantee in favour of HSBC Bank plc with A.S.H.S. Limited and A.S.H.S. USA Limited. At the period end the maximum liability represented by group borrowings under this guarantee was £nil.

ASHS EAST COAST LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 28 DECEMBER 2019

6 Related party transactions

At the period end the company owed A.S.H.S. Limited, its parent company, £659,500 (2018: £659,500), and the company was owed £105,833 (2018: £105,833) by A.S.H.S. USA Limited, a fellow subsidiary undertaking. These amounts are included within other creditors and other debtors respectively.

7 Parent company

The ultimate parent company is A.S.H.S. Limited, a company registered in England and Wales. The registered office is The Stable Block, The Plough Brewery, 516 Wandsworth Road, London, SW8 3JX. A.S.H.S. Limited prepare group financial statements and copies can be obtained from the Registrar of Companies. At the prior period end the ultimate parent company was Mayhoola For Investment LLC, the change of ownership took place on 25 March 2019.