

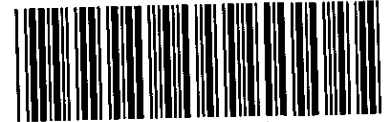
WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

SATURDAY



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20/04/2019

#3

COMPANIES HOUSE

1 Company details

Company number 0 4 6 4 8 8 3 5
Company name in full D.A.S. GREEN ENERGY UK LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Joylan
Surname Sunnassee

3 Liquidator's address

Building name/number 1 Beauchamp Court
Street Victors Way
Post town Barnet
County/Region Herts
Postcode E N 5 5 T Z
Country

4 Liquidator's name

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator.

WU15

Notice of final account prior to dissolution in a winding up by the court

6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7 Date of final account

Date

d	1	d	8	m	0	m	4	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

8 Final account

☒ The final account is attached

9 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	1	d	8	m	0	m	4	y	2	y	0	y	1	y	9
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

WU15

Notice of final account prior to dissolution in a winding up by the court



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Ingyin Myint
Company name	BBK Partnership
Address	1 Beauchamp Court Victors Way
Post town	Barnet
County/Region	Herts
Postcode	E N 5 5 T Z
Country	
DX	
Telephone	020 8216 2520



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

D.A.S. GREEN ENERGY UK LIMITED
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 22 July 2009 To 18 April 2019

S of A £		£	£
	SECURED ASSETS		
1,250,000.00	Land and Buildings - Sales Proceeds	1,250,000.00	1,250,000.00
	FIXED CHARGE HOLDER		
	J P Morgan	637,589.60	(637,589.60)
	UNCHARGED ASSETS		
130,000.00	Plant & Machinery	50,000.00	
	Exchange Deposit	257,000.00	
	Further advances by JPM	126,717.65	
	Contribution towards Valuation Report	2,400.00	
	Insurance Refund	52.45	
	Gross Interest Received on Secured Asset	227.82	
	Interest Accrued on Monies Held by Solic	1,123.71	
	Cash at Bank	1,620.85	
	Balance Transferred from OR	715.00	
	Bank Interest Gross	943.54	
			440,801.02
	COST OF REALISATIONS		
	Legal Fees	365,064.09	
	Security and Clearance Costs	326,432.42	
	Agents Costs	44,086.85	
	Expenses relating to sale of property	13,154.17	
	DTI Cheque Fees	1.10	
	Sec of State Fees	11,051.54	
	Petitioners Costs	2,028.43	
	Specific Bond	2,246.40	
	Tax on Interest Earned	202.88	
	Statutory Advertising	65.64	
	Liquidator's Fee	288,877.90	
			(1,053,211.42)
1,380,000.00			0.00
	REPRESENTED BY		
			NIL

IN THE HIGH COURT OF JUSTICE

NO. 0013741 OF 2009

**D.A.S. GREEN ENERGY UK LIMITED
(IN COMPULSORY LIQUIDATION)**

THE LIQUIDATOR'S FINAL ACCOUNT AS AT 18TH APRIL 2019

REVIEW PERIOD: 22ND JULY 2009 TO 18TH APRIL 2019

CONTENTS

1. Executive Summary
2. Background
3. Asset Realisations
4. Administration (including Statutory Reporting)
5. Investigations
6. Creditors' Claims
7. The Liquidator's Fees and Disbursements
8. Further Information
9. Conclusion

ENCLOSURES

- I Statutory Information and Definitions
- II The Liquidator's Final Receipts and Payments Account
- III The Liquidator's Time Costs
- IV Details of Work Undertaken including charge-out rates and disbursement policy

This report has been prepared for the sole purpose of updating the creditors and members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

1. EXECUTIVE SUMMARY

This report describes the progress during the Review Period and summarises the liquidation as a whole.

A summary of key information in this report is detailed below.

Asset realisations

Asset	Estimated to realise per Statement of Affairs	Total realisations
Land and buildings – sales proceeds	1,250,000.00	1,250,000.00
Plant and machinery	130,000.00	50,000.00
Exchange Deposit		257,000.00
Further advances by JPM		126,717.65
Contribution towards Valuation Report		2,400.00
Insurance Refund		52.45
Gross Interest Received on Secured Asset		227.82
Interest Accrued on Monies Held by Solicitor		1,123.71
Cash at Bank		1,620.85
Balance Transferred from OR		715.00
Bank Interest Gross		943.54

Expenses

Expense	Original estimate	Total expenses incurred	Total expenses paid
Legal Fees		365,064.09	365,064.09
Security Costs		326,432.42	326,432.42
Agents Fee		44,086.85	44,086.85
Expenses relating to sale of property		13,154.17	13,154.17
O.R. Disbursements		Nil	Nil
DTI Cheque Fees		1.10	1.10
Sec of State Fees		11,051.54	11,051.54
Petitioners Costs		2,028.43	2,028.43
Tax on Interest Earned		202.88	202.88
Liquidator's Fee		288,577.90	288,877.90
All Other Expenses		2,312.04	2,312.04

Dividends

Creditor class	Total distribution / dividend paid
Secured creditor	637,589.60
Preferential creditors	Nil
Unsecured creditors	Nil

2. BACKGROUND

The Court granted a Winding Up Order against the above Company on 17th June 2009 in the High Court of Justice under the Court reference number 0013741 of 2009, Mr Sabia Sahota ("Mr Sahota") of this office was appointed the Liquidator of the above Company by the Secretary of State with effect from 22nd July 2009.

Mr Sahota has since retired from this firm. In order to ensure the continued pursuit of outstanding matters, an application was made to the Court to facilitate the removal of Mr Sahota and the appointment of Mr Joylan Sunnassee ("Mr Sunnassee") of this office as the Liquidator of the Company. The application was approved and consequently, Mr Sunnassee replaced Mr Sahota as the Liquidator with effect from 30th September 2014 pursuant to an Order in the High Court of Justice no 7049 of 2014 dated 6th October 2014.

Further statutory information is enclosed.

3. ASSET REALISATIONS

Property At Selby Road, Eggborough, Nr Selby, North Yorkshire DN14 0FG

The main asset of the Company was the power plant at Selby Road, Eggborough, Nr Selby, North Yorkshire DN14 0FG. It consisted of (1) the land and buildings and (2) the plant and machinery.

Land and Buildings

Upon appointment, the Liquidator obtained a valuation of the land and buildings from a reputable agent, Messrs Edward Symmons LLP, who valued the land and buildings at £900,000 - £1,250,000. The Liquidator marketed the land and buildings together with the plant and machinery. An agent was retained and an advertising campaign was implemented. Several offers were received. The Liquidator entered into protracted negotiations with several parties. In the end, there were three parties who expressed genuine interest. The Liquidator entered into a contractual agreement with one of those parties and that party paid the exchange deposit, described below. However, the sale fell through as the balance of the consideration was not paid by the due date, notwithstanding several extensions being granted to facilitate payment. The Liquidator then entered into negotiations with a second interested party who appeared promising but this deal failed to result in any contractual agreement. Following the failure of the two offers, the property was again put on the open market for sale and the land and buildings were subsequently sold to a third party in the sum of £1,250,000. The sale was completed on 8th February 2012.

The land and buildings were subject to a fixed charge in favour of JP Morgan (formerly RBS Semptra) and the amount outstanding was approximately £1.5 million. Therefore, after the costs of realisation, the bulk of the remaining funds were paid to JP Morgan under its fixed charge.

Plant and Machinery

Upon appointment, the Liquidator obtained a valuation of the plant and machinery from the same agents, Messrs Edward Symmons LLP, who valued the plant and machinery at £1,000,000 - £1,500,000. The plant and machinery were part of the assets that were marketed for sale together with the land and buildings. The plant and machinery was sold as part of the whole sale to maximise realisations and the negotiations and sale were carried out as reported above. Prior to the Liquidator's appointment, the site had been occupied by travellers who caused a substantial amount of damage. Further damage was caused by people breaking into the site to steal metals. These problems persisted even after proper security was in place. In addition, the plant and machinery were damaged by flooding and general corrosion caused by age. The sale of the plant and machinery was agreed at £50,000 and was completed on 8th February 2012. The plant and machinery was unencumbered and was therefore received by the liquidation estate.

After sale completion, it proved difficult to transfer the water obstruction licence to the purchasers as the necessary documents/information were not available. This resulted in protracted applications by both parties and exchange of correspondence with the Environment Agency. In the end, the Liquidator had had no alternative than to revoke the licence, which resulted in accrued licence fees to pay. The Liquidator subsequently disputed those fees and it was only recently that the Environmental Agency has agreed to write those fees off, which provided clearance to us to proceed with the closure of the liquidation.

Exchange Deposit

Funds in the sum of £257,000 were paid as a deposit by the first interested party with whom the Liquidator entered into contract but which subsequently failed due to non-completion by the purchaser. The deposit was non-refundable and was used in providing security at the plant.

Further Advances By JP Morgan

Additional funds were provided by JP Morgan in the total sum of £126,717.65, which were paid directly to the security company for the continued provision of security services at the plant. JP Morgan had also paid £155,786.67 to provide security at the site prior to the Liquidator's appointment. Those costs are not shown in the enclosed Receipts and Payments Account.

Contribution Towards Valuation Report

A payment of £2,400 was made to the Liquidator as a contribution by the second interested party towards the costs of obtaining a valuation report on a property which was to be used as security until the anticipated full consideration was paid in full.

Insurance Refund

A refund of £52.45 was received from the insurers, representing an overpayment on the premiums paid.

Gross Interest Received On Secured Assets

Bank interest was received on the realisations of the secured assets in the sum of £227.82.

Interest Accrued on Monies Held By Solicitors

Bank interest was received on monies held by our solicitors in the amount of £1,123.71.

Cash at Bank

Cash at bank was recovered from the Company's former bankers in the sum of £1,620.85.

Balance Transferred From Official Receiver

The balance transferred to the liquidation estate by the Official Receiver at the outset of the liquidation amounted to £715.

Gross Bank Interest

The consideration received for plant and machinery was deposited into the Insolvency Service Account and gross bank interest was received in the sum of £943.54.

4. ADMINISTRATION (INCLUDING STATUTORY REPORTING)

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the liquidation, which has ensured that the Liquidator and his staff have carried out their work to high professional standards.

Material administrative tasks carried out in the Review Period include:

- Maintaining case files, which must include records to show and explain the administration and any decisions made by the Liquidator that materially affect the administration;
- Monitoring and maintaining an adequate statutory bond;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Seeking clearance from the Official Receiver and other government departments to enable the liquidation to be closed; and
- Drafting this final account.

5. INVESTIGATION

Shortly after appointment, the Liquidator undertook a review of all the information available and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors. There were no further matters which require further investigations and which may lead to any recovery for creditors.

6. CREDITORS' CLAIMS

During the Review Period, the Liquidator has carried out the following main tasks in this category:

- uploaded and maintained creditor information on the system;
- adjudicated on the secured claim received;
- agreed dividend to pay and made distribution to the secured creditor; and
- issued a notice of no dividend to unsecured creditors.

Secured Creditor

The secured creditor is as advised above. JP Morgan was paid an amount of £637,589.60 under their fixed charge and has subsequently submitted a final claim in the sum of £1,146,741.44 in respect of the shortfall they suffered.

Preferential creditors

We have not received any preferential claim in the liquidation.

Unsecured Creditors

HMRC was shown to be owed £Nil. We have not received any claim from them.

The other trade and expense creditors as per the statement of affairs amount to a total of £4,898,725. As per our records, we have received nine claims out of the thirteen unsecured creditors, totalling £6,618,916.68, which includes the unsecured element of the claim from charge holder, JP Morgan in the sum of £1,146,741.44. The claims not so far submitted amount to £4,657 as per our records.

Dividend

An amount of £637,589.60 was paid to the fixed charge holder, J P Morgan, in respect of its fixed charge on the land and buildings.

Where a floating charge is created after 15 September 2003, a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted any floating charge to any creditor after 15th September 2003 and consequently there will no prescribed part in this liquidation.

We regret to advise that no dividend is applicable to unsecured creditors in this case.

7. THE LIQUIDATOR'S FEES AND DISBURSEMENTS

You will note from the enclosed SIP 9 report referred to in Section 4 below that the Liquidator's time costs currently amount to £350,879.50 plus VAT. At the meeting of creditors held on 22nd September 2009, the unsecured creditors failed to agree the Liquidator's remuneration and pursuant to Rule 4.127A(2), the Liquidator's remuneration was previously fixed in accordance with Schedule 6 to the Insolvency Rules 1986 i.e. based on the Official Receiver's scale rates. The Liquidator's remuneration in respect of assets

subject to the secured creditor's fixed charge was fixed at 20 per cent of the asset realisations plus Value Added Tax and disbursements, by the secured creditor pursuant to Rule 4.127B(2). The Liquidator's fees in respect of fixed charge assets were therefore drawn in the amount of £250,000 plus VAT, totalling, £300,000.

A second meeting of creditors was convened on Friday 16th November 2012 to have the basis of his remuneration changed from the Official Receiver's scale rates to a time costs basis to enable the Liquidator to recover the outstanding or unrecovered time costs incurred.

It was unanimously resolved by the creditors that the basis of the Liquidator's remuneration be changed from the Official Receiver's scale rates listed in Schedule 6 to the Insolvency Rules 1986 to the time properly expended by him and his staff and the properly incurred disbursements be approved in relation to the conduct of the Liquidation.

The time costs for the period from 22nd July 2009 to 18th April 2019 totals £357,257 representing 1,119.65 hours at an average hourly rate of £319.08. Accordingly, the Liquidator has abated his remuneration to the balance of funds in hand and the remuneration has been drawn in the estimated amount of £38,877.90 plus VAT. The time costs for the period are detailed in the attached schedule.

Liquidator's Disbursements

The "category 1" disbursements which were paid from the liquidation are statutory bonding premium in the amount of £2,246.40 and the costs of advertisements in the amount of £65.64 plus VAT. They represent the actual out of pocket payments made in relation to the assignment.

Professional Costs

Legal Fees

Speechly Bircham LLP (now Charles Russell Speechlys LLP) were instructed as legal advisers in relation to the sale of assets. Their costs have been agreed on the basis of their standard hourly charge out rates, plus disbursements and VAT. The fees were amounted to £365,064.09 plus VAT and have been paid in full.

Security and Clearance Costs

Following consultation with the local police, the Liquidator implemented security 24 hours a day, 7 days a week at the site. Allsec Security Limited was retained to provide the necessary security at the premises. The costs of this service from the date of appointment to the sale date amounted to £322,222.42 plus VAT. Additional fees were paid to them by Messrs Charles Russell Speechlys LLP in respect of the site clearance in the amount of £4,150 plus VAT and £60 plus VAT in respect of changing the locks. These were reimbursed to Charles Russell Speechlys LLP upon receipt of funds in the estate.

Agents Fees

Sanderson Weatherall and Edward Symons were instructed as valuers in relation to valuation of the Company's assets i.e., land, building, plant and machinery. Their fees were amounted to £5,000 plus VAT and £7,836.85 plus VAT respectively and have been paid in full.

Nikla Limited (now ASA Valuations Limited) were instructed as agents in relation to marketing and sale of the plant, attending to site visits, advertising, dealing with prospective purchasers and other interested parties, security company and the disposal of the Company assets. Their costs have been agreed on the basis of their standard sales commission rate of 2.5 per cent of the sale price achieved plus disbursements. Their fee amounted to £31,250 plus VAT and this amount has been paid in full.

Expenses Relating To Sale of Property

The other costs of the realisations related to (1) advertising the business for sale in the amount £426.89 plus VAT; (2) premium paid on building insurance arranged for the premises in the amount of £6,473.90; (3) repair of the plant's fencing after the reported break-ins in the sum of £600 plus VAT; (4) energy supply by E.on Energy in the sum of £2,999.53 plus VAT; (5) Land Registry search fees of £32; and (6) travelling and subsistence costs incurred in attending to matters at the site in the total amount of £2,621.85 plus VAT.

DTI Cheque Fees

DTI cheque issuing fees were incurred in the sum of £1.10.

Secretary of State Fees

Secretary of State fees incurred to date are in the sum of £11,051.54, which includes the Statutory Levy charges on realisations and the quarterly charges.

Petitioning Costs

The petitioning creditor, Messrs Gerald Edelman, was reimbursed their petitioning costs in the sum of £2,028.43, inclusive of VAT.

Corporation Tax

Corporation tax charged on the gross interest earned in the Insolvency Service account was deducted at source in the sum of £202.88.

Information about this insolvency process may be found on the R3 website at: <http://www.creditorinsolvencyguide.co.uk/>.

A copy of 'A Creditors' Guide to Fees' may be found at: <https://www.r3.org.uk/media/documents/publications/professional/Liquidations%20Creditors%20Fee%20Guide%20April%202017.pdf>

Information on charging and disbursement policy and rates is attached to this report.

Should you require a paper copy, please send your request in writing to the Liquidator at the address on the front of this report and this will be provided to you at no cost.

8. FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of the report dated 15th February 2019. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of the report dated 15th February 2019. Any secured creditor may make a similar application to court within the same time limit.

The 21-day and 8-week periods referred to above have now expired and there have been no creditors' request for further details of the Liquidator's remuneration and expenses and no challenge of the quantum or basis of the same.

9. CONCLUSION

On the filing of this final account with the Registrar of Companies and the Court, the Liquidator will vacate office. This concludes the liquidation of the Company.

Should you have any queries regarding this matter or the contents of this report, please do not hesitate to contact this office.



JOYLAN SUNNASSEE
LIQUIDATOR

D.A.S. GREEN ENERGY UK LIMITED (IN LIQUIDATION)

STATUTORY INFORMATION

Company Name	D.A.S. Green Energy UK Limited
Previous Names	N/A
Proceedings	In Liquidation
Court	In the High Court of Justice
Court Reference	0013741 of 2009
Date of Appointment	22 nd July 2009
Liquidator	Joylan Sunnassee BBK Partnership 1 Beauchamp Court Victors Way Barnet Herts EN5 5TZ
Previous Liquidator	Sabia S Sahota
Registered office address	c/o BBK Partnership 1 Beauchamp Court Victors Way Barnet Herts EN5 5TZ
Company Number	04648835

DEFINITIONS

The Act	Insolvency Act 1986
The Rules	Insolvency Rules 1986 or Insolvency (England & Wales) Rules 2016 (whichever applied at the time of the event)
The Liquidator	Joylan Sunnassee of BBK Partnership, 1 Beauchamp Court, Victors Way, Barnet, Herts EN5 5TZ
Previous Liquidator	Sabia S Sahota
The Company	D.A.S. Green Energy UK Limited (in Liquidation)
The Court	In the High Court of Justice
SIP	Statement of Insolvency Practice
Review Period	Period covered by the report from 22 nd July 2009 to 18 th April 2019

Time costs for IN LIQUIDATION for D.A.S. Green Energy UK Limited the review period 22nd July 2009 to 18th April 2019

Below is detailed information about the tasks undertaken as part of my duties as Liquidator

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/No review/checklist	Month one, three and then six monthly review Filing of documents File reviews Updating checklists
Bank account administration	Preparing and submitting correspondence to CAU Bank account reconciliations Correspondence with CAU regarding specific transfers
Planning / Review	Discussions regarding status of case
Books and records / storage	Dealing with records in storage Sending job files to storage
Investigations	
Asset Identification	Collection of debtor's books and records Correspondence to request information on the individual's dealings Reconstruction of financial affairs of the individual Reviewing individual's books and records Preparation of investigation file for purpose of identifying potential assets Liaising with petitioning creditor about further action to be taken
Realisation of Assets	
Lands and Building, Plant and Machinery	Corresponding with valuation agents regarding the land and building; Further investigations by the Liquidator into land and building, plant and machinery Instructing solicitors to assist on the marketing strategy Site visits Arranging security Dealing with an extension marketing strategy Advertising, drafting sales particulars and preparing sales pack Attending to queries from numerous interested parties Arranging site visits from interested parties Dealing and negotiating with interested parties Liaising with solicitors in agreeing sale to first interested party Reviewing terms and agreeing contract Dealing with second interested party Liaising with police, security company and agents regarding extending security, break-ins and thefts Dealing with secured creditors in agreeing marketing strategy, financing security and agreeing costs Approaching interested parties when first two deals failed to reach completion Extending marketing exercise Negotiating and agreeing sale contract with purchasers Attending to all necessary acts to ensure sale completion Dealing with water abstraction licence.
Cash at bank	Collecting supporting documentation Correspondence with bankers Reviewing and assessing bank statements
Creditors	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend
Processing proofs of debt	Processing payment to the petitioning creditor Correspondence to potential creditors Receipt of POD
Secured creditors	Liaising and correspondence with secured creditor on various issues, including their claim; and Distribution to secured creditor.
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors
Creditor reports	Preparing annual progress report, investigation, and general reports to creditors Draft final account and circulate to creditors and debtor

Current Charge-out Rates for the firm and disbursement policy

Time charging policy

Our fee is calculated on the basis of time spent as hourly rates dependent upon the level of experience of the individual. Our current rates are shown below.

Staff	Charge out rates
	£
Insolvency Practitioner/Partners	550
Manager	410
Administrators	200
Junior Staff	150

It is the policy of this firm to account for secretarial staff as an overhead cost. Overhead costs are reflected in the charge-out rates detailed above. Time costs are charged in units of 6 minutes each.

The Liquidator's Expenses

Our expenses are normally divided into two categories.

Category 1 expenses are costs that can be specifically identified as relating to the administration of the case. These are charged to the estate at cost, with no uplift. These include, but are not limited to, such items as advertising, bonding and other insurance premiums and properly reimbursed expenses. Legislation provides that a liquidator may discharge Category 1 expenses from the funds held in the insolvent estate, as agreed with the director.

Category 2 expenses are costs that are also directly referable to the appointment in question but not to a payment to an independent third party. Payments may only be made in relation to Category 2 expenses after the creditors have approved the bases of their calculation. The Category 2 expenses recoverable from the insolvent estate are expenses, such as the stationery and photocopying costs relating to the issuing of reports to members. We do not propose to seek the approval of any Category 2 expenses.

D.A.S. GREEN ENERGY UK LIMITED
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 22/07/2009 To 18/04/2019 £	From 22/07/2009 To 18/04/2019 £
	SECURED ASSETS		
1,250,000.00	Land and Buildings - Sales Proceeds	1,250,000.00	1,250,000.00
		1,250,000.00	1,250,000.00
	FIXED CHARGE HOLDER		
	J P Morgan	637,589.60	637,589.60
		(637,589.60)	(637,589.60)
	UNCHARGED ASSETS		
130,000.00	Plant & Machinery	50,000.00	50,000.00
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	Liquidator's Fee	288,877.90	288,877.90
		(1,053,211.42)	(1,053,211.42)
1,380,000.00		0.00	0.00
	REPRESENTED BY		
			NIL

Time Entry - Detailed SIP9 Time & Cost Summary

DASGR01 - D.A.S. GREEN ENERGY UK LIMITED
From: 22/07/2009 To: 18/04/2019
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
0 : Non Analysed	0.00	0.00	0.00	1.00	1.00	85.00	85.00
100 : Administration & Planning	7.25	20.90	2.80	4.55	35.50	9,024.00	254.20
101 : Case planning	0.00	2.00	0.00	0.00	2.00	440.00	220.00
102 : Administrative set-up	0.00	2.50	0.00	0.00	2.50	600.00	240.00
104 : Maintenance of records	0.00	0.00	0.70	26.45	27.15	3,321.25	122.33
105 : Statutory reporting	8.25	14.00	3.45	8.15	33.85	8,127.50	240.10
107 : Case Monitoring	2.00	0.00	0.00	4.90	6.90	1,507.00	218.41
108 : IPS Case Set-up	0.00	0.00	0.00	0.75	0.75	71.25	95.00
Administration & planning	17.50	39.40	6.95	45.80	109.65	23,176.00	211.36
600 : Case Specific	2.00	0.00	7.85	0.00	9.85	2,267.75	230.23
Case specific matters	2.00	0.00	7.85	0.00	9.85	2,267.75	230.23
500 : Creditors.	1.50	9.05	0.00	12.20	22.75	5,831.50	256.33
501 : Communication	8.30	1.80	1.50	4.85	16.45	4,832.75	293.78
502 : Claims Inc. emp. prefs	1.50	6.50	0.00	0.25	8.25	2,292.50	277.88
503 : Report/secured creditor	11.50	17.50	0.00	19.50	48.50	12,906.25	266.11
505 : Final Report	3.45	0.00	8.10	10.00	21.55	4,976.25	230.92
506 : Payment of dividends	0.00	4.00	0.00	0.00	4.00	1,320.00	330.00
Creditors	26.25	38.85	9.60	46.80	121.50	32,159.25	264.69
200 : Investigations	6.25	0.00	0.50	0.00	6.75	2,315.00	342.96
201 : SIP 2 review	1.00	0.00	0.00	0.75	1.75	451.25	257.86
203 : Antecedent transactions	0.00	3.00	0.00	0.00	3.00	980.00	330.00
Investigations	7.25	3.00	0.50	0.75	11.50	3,746.25	326.63
300 : Realisation of assets	30.00	66.25	29.55	14.25	140.05	33,708.25	240.69
301 : Ident. securing, insuring	59.00	15.25	0.00	48.75	123.00	33,391.25	271.47
304 : Sale of prop. bus and ass	528.25	1.00	3.00	37.10	569.35	215,415.75	378.35
305 : Legal matters	28.25	1.00	0.75	0.00	30.00	11,470.00	382.33
314 : Creditors Meetings	4.75	0.00	0.00	0.00	4.75	1,912.50	402.63
Realisations of assets	650.25	83.50	33.30	100.10	867.15	295,897.75	341.23
Total Hours	703.25	164.75	58.20	193.45	1,119.65	357,257.00	319.08
Total Fees Claimed						0.00	