

Company Registration No 04648835 (England and Wales)

D A S GREEN ENERGY UK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2006

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D.A.S. GREEN ENERGY UK LIMITED

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D.A.S. GREEN ENERGY UK LIMITED

INDEPENDENT AUDITORS' REPORT TO D A.S. GREEN ENERGY UK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of D A S Green Energy UK Limited for the year ended 31 January 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Gerald Edelman

10 April 2007

**Chartered Accountants
Registered Auditor**

25 Harley Street
London
W1G 9BR

D.A.S. GREEN ENERGY UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	2,533,796		2,663,667	
Current assets					
Debtors		45,714		43,321	
Cash at bank and in hand		7,753		5,617	
		53,467		48,938	
Creditors amounts falling due within one year		(3,398,446)		(2,773,764)	
Net current liabilities		(3,344,979)		(2,724,826)	
Total assets less current liabilities		(811,183)		(61,159)	
Capital and reserves					
Called up share capital	3	1		1	
Revaluation reserve		1,300,000		1,300,000	
Profit and loss account		(2,111,184)		(1,361,160)	
Shareholders' funds		(811,183)		(61,159)	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 10 April 2007

A Di Napoli
Director

D.A.S. GREEN ENERGY UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Connection Agreement and Intellectual Property

These are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost over 1 year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Freehold land is stated at open market value. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land	£ Nil
Land and buildings leasehold	Over the term of the lease
Plant and machinery	over 15 years
Fixtures, fittings & equipment	33% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted. A deferred tax asset has not been recognised with regard to the company's losses as it is expected that it will take some time for the tax losses to be relieved. Under FRS 19, deferred tax, it is appropriate for such an asset not to be recognised under these circumstances

No provision is made for the potential liability to taxation which would arise in the event of sale of freehold land held at balance sheet date, at the amount at which it is stated in the financial statements. If the freehold land is disposed of, the taxation liability would amount to approximately £383,940 (2005 - £386,176)

D.A.S. GREEN ENERGY UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 February 2005	-	2,900,000	2,900,000
Additions	105,000	2,555	107,555
Disposals	-	(38,500)	(38,500)
At 31 January 2006	105,000	2,864,055	2,969,055
Depreciation			
At 1 February 2005	-	236,333	236,333
On disposals	-	(3,800)	(3,800)
Charge for the year	105,000	97,726	202,726
At 31 January 2006	105,000	330,259	435,259
Net book value			
At 31 January 2006	-	2,533,796	2,533,796
At 31 January 2005	-	2,663,667	2,663,667

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
1 Ordinary of £1 each	1	1