

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 6 4 8 7 1 1  
Company name in full R.P. Printers (Birmingham) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Gavin  
Surname Bates

### 3 Liquidator's address

Building name/number The Old Rectory  
Street Main Street  
Post town Glenfield  
County/Region Leicester  
Postcode L E 3 8 D G  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ①

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>															
From date	<sup>d</sup>	0	<sup>d</sup>	4	<sup>m</sup>	0	<sup>m</sup>	3	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1
To date	<sup>d</sup>	0	<sup>d</sup>	3	<sup>m</sup>	0	<sup>m</sup>	3	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2
<b>7</b>	<b>Progress report</b>															
<input checked="" type="checkbox"/> The progress report is attached																
<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	Signature <div style="display: flex; justify-content: space-between; align-items: center;"> <span><b>X</b></span> <span><i>L L Batten</i></span> <span><b>X</b></span> </div>															
Signature date	<sup>d</sup>	0	<sup>d</sup>	6	<sup>m</sup>	0	<sup>m</sup>	4	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2

LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sharon Hill**Company name **Smart Business Recovery Limited**Address **The Old Rectory****Main Street**Post town **Glenfield**County/Region **Leicester**Postcode **L E 3 8 D G**

Country

DX

Telephone **0116 2325117****Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**R.P. Printers (Birmingham) Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 04/03/2021 To 03/03/2022 £	From 04/03/2020 To 03/03/2022 £
	<b>SECURED ASSETS</b>		
67,375.00	Plant & Machinery	NIL	58,000.00
NIL	Goodwill	NIL	NIL
		NIL	58,000.00
	<b>SECURED CREDITORS</b>		
(76,729.36)	Chargeholder - Mr R A Hill	NIL	54,000.00
		NIL	(54,000.00)
	<b>ASSET REALISATIONS</b>		
36,111.42	Book Debts	(45.00)	42,986.26
33,861.39	Cash at Bank	NIL	36,111.42
3,000.00	Cash in Hand - Client Account	NIL	3,000.00
200.00	Furniture & Equipment	NIL	NIL
300.00	Motor Vehicles	NIL	150.00
	Other Refunds	NIL	676.13
		(45.00)	82,923.81
	<b>COST OF REALISATIONS</b>		
	Agents/Valuers Fees	NIL	3,553.60
	AML Checks	15.50	15.50
	Bordereau Premium	NIL	670.00
	Court Costs	NIL	410.00
	Debt Collection Costs	NIL	865.00
	Debt Collection Fees	NIL	1,667.04
	Gas & Electric	NIL	134.08
	Legal Fees	NIL	6,871.50
	Liquidators remuneration - Fixed Fee	NIL	10,000.00
	Liquidators Remuneration - Percentag	NIL	4,303.13
	Motor Expenses	103.50	103.50
	Other Property Expenses	NIL	1,254.82
	Postage	241.53	241.53
	Preparation of S. of A.	NIL	5,000.00
	Printing	235.95	235.95
	Statutory Advertising	NIL	234.00
	Storage Costs	103.77	169.28
		(700.25)	(35,728.93)
	<b>UNSECURED CREDITORS</b>		
(92,802.93)	Employees - Redundancy / PILON	NIL	NIL
(5,024.03)	HMRC - PAYE/NIC	NIL	NIL
(9,750.16)	HMRC - VAT	NIL	NIL
(38,676.69)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(82,235.36)</b>		<b>(745.25)</b>	<b>51,194.88</b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		51,180.80
	Vat Receivable		14.08
			<b>51,194.88</b>

*Gavin Bates*

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Gavin Bates  
Liquidator

## **R.P. Printers (Birmingham) Limited – In Creditors' Voluntary Liquidation**

### **LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS**

**For the year ending 3 March 2022**

#### **EXECUTIVE SUMMARY**

The Company was set up as a printing business in 1974. Following many years of very successful trading, in recent years, the Company was unable to compete with new competitors offering twenty-four hour printing services and online offerings. Accordingly, it ceased to trade in 2020. The Company's main assets consisted of cash at bank, plant and machinery and book debts, amongst other assets. The high level of realisations have enabled a distribution to the preferential creditors and an unsecured dividend will follow.

#### **STATUTORY INFORMATION**

Company name:	R.P. Printers (Birmingham) Limited
Registered office:	The Old Rectory Main Street Glenfield Leicester LE3 8DG
Former registered office:	39-41 Sydenham Road Sparkbrook Birmingham B11 1DG
Registered number:	04648711
Liquidator's name:	Gavin Bates
Liquidator's address:	The Old Rectory, Main Street, Glenfield, Leicester, LE3 8DG
Liquidator's date of appointment:	4 March 2020

#### **LIQUIDATOR'S ACTIONS SINCE LAST**

As creditors will recall from my first report, all asset realisations were complete and all investigations into the Company's affairs had been concluded. Accordingly, during this reporting period I wrote to the Redundancy Payments Office ("RPO") to request details of its final claim in the Liquidation.

Following receipt of the claim, I spent time reviewing the payments made by the RPO and compared these to the claims made by the employees. I have identified a number of employees who will have surplus claims in the Liquidation and I have also reviewed and agreed the claims of a number of unsecured creditors. Furthermore, I have written to HMRC again in an attempt to have the Company de-registered for VAT purposes and also to obtain a claim in the Liquidation.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

## RECEIPTS AND PAYMENTS

My receipts and payments account for the period from 4 March 202 to 3 March 2022 is attached at Appendix 2. The account also represents the accumulative position for the period from 4 March 2020 to 3 March 2022. The balance of funds is held in a non-interest bearing estate bank account.

All amounts are shown net of VAT.

## ASSETS

No further assets are expected to be realised.

## LIABILITIES

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

#### Fixed Charge Holder - Mr R A Hill

The Company granted a fixed and floating charge in favour of Mr Hill on 14 January 2019, which was registered on 22 January 2019, comprising fixed charges on book debts and goodwill etc and a floating charge over the remaining assets. At the time of my appointment, it was estimated that Mr Hill was owed £76,729. As detailed previously, following the sale of the assets covered by the fixed charge, I made a distribution to Mr Hill amounting to £54,000 pursuant to his fixed charge. No further payments will be made to him in respect of the fixed charge.

#### Floating Charge Holder - Mr R A Hill

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. This is known as the "Prescribed Part".

In this case, the security granted by the Company, as set out above, was created after the Enterprise Act 2002 and, accordingly, the Prescribed Part rules do apply in relation to any floating charge realisations. It is likely that I will make a payment to Mr Hill in respect of his floating charge liability, which will be subject to the Prescribed Part in the next reporting period.

### Crown Creditors

The statement of affairs included £14,774 owed to HMRC in respect of PAYE/NIC and VAT. HMRC's final claim has not yet been received.

### Non-preferential Unsecured Creditors

The statement of affairs included twenty-six non-preferential unsecured creditors with an estimated total liability of £38,677. I have received claims from twenty creditors at a total of £34,038, some of which were not on the original statement of affairs. I have not received claims from fifteen creditors with original estimated claims in the statement of affairs of £6,142.

I will now move forward with a dividend to the unsecured creditors pursuant to the prescribed part and I will write to creditors with outstanding claims under separate cover.

## PRE-APPOINTMENT REMUNERATION

All fees and expenses have been attributed to the realisation of the Company's assets subject to a floating charge. The creditors previously authorised the payment of a fee of £5,000 by way of a decision procedure held by correspondence, which concluded on 30 April 2020, for my assistance with preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator.

The fee for preparing the statement of affairs and arranging the deemed consent procedure for creditors to appoint a Liquidator was paid from first realisations in a previous reporting period.

## **LIQUIDATOR'S REMUNERATION**

I would remind creditors that my remuneration was approved on a mixture of a fixed fee and a percentage of realisations by the creditors by way of a decision procedure held by correspondence, which concluded on 30 April 2020.

I was authorised to draw a fixed fee of £10,000 for my work in respect of Administration, Creditors and Investigations. I have drawn £10,000 to 3 March 2022, none of which was drawn in the period since 4 March 2021 in respect of work done for which my fees were approved as a fixed fee.

I was also authorised to draw 10% of realisations for my work in respect of the realisation of the book debts. Based on realisations I achieved I am entitled to remuneration of £4,303, all of which has been drawn in a previous reporting period. Accordingly, no further fees will be drawn.

Finally, I was also authorised to draw 10% of distributions made for my work agreeing creditors' claims and making the distribution to creditors. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a percentage of distributions although further remuneration will be drawn in this regard.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at [www.creditorinsolvencyguide.co.uk/](http://www.creditorinsolvencyguide.co.uk/). A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Smart Business Recovery Limited's fee policy are available at the link [www.smartbusinessrecovery.co.uk/site/main-menu/useful-reference/creditors-guide-to-fees-2](http://www.smartbusinessrecovery.co.uk/site/main-menu/useful-reference/creditors-guide-to-fees-2). Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

## **LIQUIDATOR'S EXPENSES**

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred total expenses of £16,453.73, of which I incurred £148.77 in the period since 4 March 2021. I have drawn £16,453.73 to 3 March 2022, of which £700.25 was drawn in the period since 4 March 2021.

I have not used any professional advisors in the reporting period.

I have incurred the following expenses in the period since the last progress report:

Type of expense	Amount incurred/accrued in the reporting period (£)
Postage	38.25
Storage	103.77



Details of the category 1 expenses that I have paid to date and in the reporting period are included in the receipts and payments account attached.

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the category 2 expenses and I have incurred the following category 2 expenses in the period since the last progress report:

Type of category 2 expense	Amount incurred/accrued in the reporting period (£)
Printing	6.75

Details of the category 2 expenses that I have paid to date and in the reporting period are included in the receipts and payments account attached.

As at 3 March 2022, Creditors will note from the information provided in this report and previously, the expenses I have incurred in this matter have exceeded the total expenses I estimated I would incur when my remuneration was authorised by the creditors. The reasons I have exceeded the expenses estimate are that the work undertaken by my agents and solicitors has been more difficult and has taken longer than anticipated, as detailed above. Furthermore, I did not anticipate needing to instruct specialist debt collection agents to assist with the debtor recoveries.

Nature of expense	Estimated expenses	Expenses incurred to date
Statutory Advertising	234.00	234.00
Insolvency Bond	670.00	670.00
Postage	100.00	241.53
Stationery & Printing	100.00	235.95
AML	-	15.50
Travel	50.00	103.50
Storage	250.00	197.21
European Valuations	3,500.00	3,553.60
KW Law	2,500.00	6,871.50
JP Associates Limited	-	2,532.04
Court costs	-	410.00
Utilities	-	134.08
Other property expenses	-	1,254.82
<b>Total</b>	<b>7,404.00</b>	<b>16,453.73</b>

## FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Smart Business Recovery Limited can be found at [www.smartbusinessrecovery.co.uk/site/main-menu/useful-reference/provision-of-services-regulations-summary-sheet](http://www.smartbusinessrecovery.co.uk/site/main-menu/useful-reference/provision-of-services-regulations-summary-sheet).

## **SUMMARY**

The Liquidation will remain open until the dividend process has been completed and issues with HMRC have been resolved. I estimate that this will take approximately twelve months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sharon Hill on 0116 2325117, or by email at [sharon@smartbusinessrecovery.co.uk](mailto:sharon@smartbusinessrecovery.co.uk).

A handwritten signature in black ink, appearing to read 'Gavin Bates', written in a cursive style.

**Gavin Bates**  
**Liquidator**

## Appendix 1

### 1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Maintaining physical and electronic case files.
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case, by case managers.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

### 2. Creditors

**Employees** - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.

**Claims of creditors** - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

**Dividends** - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

**R.P. Printers (Birmingham) Limited**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 04/03/2021 To 03/03/2022 £	From 04/03/2020 To 03/03/2022 £
	<b>SECURED ASSETS</b>		
67,375.00	Plant & Machinery	NIL	58,000.00
NIL	Goodwill	NIL	NIL
		NIL	58,000.00
	<b>SECURED CREDITORS</b>		
(76,729.36)	Chargeholder - Mr R A Hill	NIL	54,000.00
		NIL	(54,000.00)
	<b>ASSET REALISATIONS</b>		
36,111.42	Book Debts	(45.00)	42,986.26
33,861.39	Cash at Bank	NIL	36,111.42
3,000.00	Cash in Hand - Client Account	NIL	3,000.00
200.00	Furniture & Equipment	NIL	NIL
300.00	Motor Vehicles	NIL	150.00
	Other Refunds	NIL	676.13
		(45.00)	82,923.81
	<b>COST OF REALISATIONS</b>		
	Agents/Valuers Fees	NIL	3,553.60
	AML Checks	15.50	15.50
	Bordereau Premium	NIL	670.00
	Court Costs	NIL	410.00
	Debt Collection Costs	NIL	865.00
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	Liquidators Remuneration - Percentag	NIL	4,303.13
	Motor Expenses	103.50	103.50
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	Printing	235.95	235.95
	Statutory Advertising	NIL	234.00
	Storage Costs	103.77	169.28
		(700.25)	(35,728.93)
	<b>UNSECURED CREDITORS</b>		
(92,802.93)	Employees - Redundancy / PILON	NIL	NIL
(5,024.03)	HMRC - PAYE/NIC	NIL	NIL
(9,750.16)	HMRC - VAT	NIL	NIL
(38,676.69)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(82,235.36)</b>		<b>(745.25)</b>	<b>51,194.88</b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current		51,180.80
	Vat Receivable		14.08
			<b>51,194.88</b>

  
Gavin Bates  
Liquidator