

# AM03

## Notice of administrator's proposals



Companies House

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refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 04648392  
Company name in full Messiah Corporation Limited

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Stephen  
Surname Hunt

### 3 Administrator's address

Building name/number Tavistock House South  
Street Tavistock Square  
Post town London  
County/Region  
Postcode WC1H9LG  
Country

### 4 Administrator's name ①

Full forename(s) Adam  
Surname Harris

① **Other administrator**  
Use this section to tell us about  
another administrator.

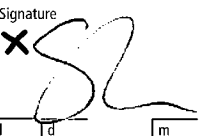
### 5 Administrator's address ②

Building name/number Tower Bridge House  
Street  
Post town St. Katharines Way  
County/Region London  
Postcode E1W1DD  
Country

② **Other administrator**  
Use this section to tell us about  
another administrator.

AM03

Notice of Administrator’s Proposals

6	Statement of proposals		
	<div><input checked="" type="checkbox"/> I attach a copy of the statement of proposals</div>		
7	Sign and date		
Administrator’s Signature	<div><div>Signature</div><div><div>✕</div></div></div>	<div>✕</div>	
Signature date	<div><div><div><div>d</div><div>3</div></div><div><div>d</div><div>1</div></div></div><div><div>m</div><div>0</div></div><div><div>m</div><div>1</div></div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>0</div></div> <div><div>y</div><div>2</div></div> <div><div>y</div><div>2</div></div>		

# AM03

## Notice of Administrator's Proposals



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Jun Wong

Company name Griffins

Address Tavistock House South  
Tavistock Square

Post town London

County/Region

Postcode W C 1 H 9 L G

Country

DX

Telephone 020 7554 9600



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed and dated the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

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Messiah Corporation Limited  
In Administration  
In the High Court of Justice  
No. CR-2020-MAN-001003

Joint Administrators' Report and Statement of Proposals pursuant to  
Paragraph 49 of Schedule B1 to the Insolvency Act 1986 and under Rule  
3.35 of the Insolvency (England & Wales) Rules 2016

28 January 2022



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- 1 Introduction
- 1.1 Stephen Hunt of Griffins and Adam Harris of Mazars were appointed Joint Administrators of Messiah Corporation Limited (the Company) on 3 December 2021.
- 2 Statutory Information
- 2.1 Under the provisions of the Insolvency Act 1986 ("IA 1986"), the Administrators are required to send to creditors a Statement of Proposals for achieving the purpose of the administration. This document, together with its appendices, includes all matters which are required to be disclosed under Paragraph 49 of Schedule B1 to the IA 1986 and Rule 3.35 of the Insolvency (England & Wales) Rules 2016 ("IR 2016"), and together constitute the Administrators' Statement of Proposals to creditors.
- 2.2 The deemed date of delivery of these proposals is 28 January 2022.
- 2.3 In preparing the report, the Administrators have relied upon information provided by the Company's director, management and other third parties. As investigations are continuing into the Company's affairs, it has not been possible to verify all such information and therefore the Administrators take no responsibility for the completeness or accuracy of this information.
- 2.4 Statutory Information relating to the Company is attached at Appendix C2.
- 3 Estimated Return to Creditors
- 3.1 From the information currently available to me, it is not possible, at this stage, to estimate whether there will be funds available to enable a dividend to be paid to creditors.
- 4 Company History
- 4.1 The Company was incorporated on 27 January 2003 and traded in the sale and rental of heavy plant and machinery in the industrial decommissioning sector, as well as undertaking large scale decommission projects, from 27 Oliver Close, West Thurrock, Essex, RM20 3EE.
- 4.2 The Director provided the following history in his witness statement, dated 19 November 2021, in support of his application for Administration, further details given at 5 below:
  - "A winding up petition was presented at this honourable Court by PCF Bank Limited and PCF Credit Limited ("PCF") on 10 December 2020 and is in respect of a petition debt of £1,424,112.21 which relates to sums due under a number of hire purchase agreements for plant and vehicles with PCF who also have the benefit of the security identified above.
  - The sums due to PCF are said to arise out of a settlement agreement dated 29 October 2019 under which PCF are alleging default. In the petition it will be noted that PCF are of the view that there will be a significant shortfall if the financed assets are recovered by them and sold. Since the presentation of the petition the Company has reduced the petition debt to £1,148,676.46



based on a statement that was sent to me by PCF on 2 September 2021 and which I understand is for the period up to 31 August 2021.

- Furthermore, there are currently outstanding part 8 proceedings that were issued by PCF against the Company and myself in which they are seeking the return of the financed assets. The proceedings have been restored and *the next hearing is due to be heard on 21 March 2022*”.

4.3 The Director made the application to place the Company into Administration and proposed that Adam Harris and Michael Pallott of Mazars LLP be appointed Administrators.

#### Overview of Financial Information

4.4 Extracts from the Company’s unaudited accounts for the 12 months to 31 March 2018, 12 months to 31 March 2019 and unaudited accounts to 31 March 2020 are shown below.

4.5 A formal notice was sent to the Director on 10 December 2021 requiring him to submit a Statement of Affairs. In accordance with Rule 3.29 of the Insolvency (England and Wales) Rules 2016 he had 11 days from receipt of the notice to provide this. The notice informed the Director that it is an offence under paragraph 48(4) of Schedule B1 to the Insolvency Act 1986 if he fails, without reasonable excuse, to comply with this requirement. The Director was chased on 17 and 23 December 2021 for this information following which he said he would work with the accountant to prepare this. However, to date, no further response or Statement of Affairs has been received.

4.6 Please note that the information below has not been verified by the Joint Administrators or by Messiah Corporation Limited. Furthermore, the comments below each table reflect management’s explanations of the amounts included on the profit and loss account and balance sheet.

	Unaudited Statutory Accounts to 31 March 2020  £	Unaudited Statutory Accounts to 31 March 2019  £	Unaudited Statutory Accounts to 31 March 2018  £
Summary Profit and Loss Account			
Turnover	3,471,254	3,209,801	2,480,448
Cost of Sales	(1,055,787)	(1,242,100)	(858,482)
Gross Profit	2,415,467	1,967,701	1,621,966
Gross Margin %	70%	61.30%	65.39%
Other Expenses	(2,023,087)	(1,522,547)	(960,857)
Amount written off investments	(1,452,020)	-	-
Other Operating Income	-	-	306,674
Earnings Before Interest and Tax	<u>(1,059,640)</u>	<u>445,154</u>	<u>967,783</u>





	Unaudited Statutory Accounts to 31 March 2020	Unaudited Statutory Accounts to 31 March 2019	Unaudited Statutory Accounts to 31 March 2018
	£	£	£
Summary Balance Sheet			
Tangible Assets	5,485,707	3,693,548	2,484,393
Investments	-	1,452,020	1,452,020
	<u>5,485,707</u>	<u>5,145,568</u>	<u>3,936,413</u>
Current assets:			
Stocks	2,366,165	1,797,310	1,583,225
Debtors	821,515	1,533,946	911,242
Cash at bank/in hand	<u>357,244</u>	<u>209,505</u>	<u>21,863</u>
Total Assets	<u>3,544,924</u>	<u>3,540,761</u>	<u>2,516,330</u>
Creditors falling due within one year	<u>(1,559,880)</u>	<u>(1,678,698)</u>	<u>(1,272,858)</u>
Net current assets	<u>1,985,044</u>	<u>1,862,063</u>	<u>1,243,472</u>
Creditors falling due after one year	(4,221,589)	(2,718,897)	(1,159,877)
Provision for liabilities	<u>(569,393)</u>	<u>(403,679)</u>	<u>(342,024)</u>
Net assets	<u><u>2,679,769</u></u>	<u><u>3,885,055</u></u>	<u><u>3,677,984</u></u>
Issued and called up share capital	100,000	100,000	100,000
Revaluation reserves	1,035,062	1,035,062	1,035,062
Profit and Loss reserves	<u>1,544,707</u>	<u>2,749,993</u>	<u>2,542,922</u>
Total equity	<u><u>2,679,769</u></u>	<u><u>3,885,055</u></u>	<u><u>3,677,984</u></u>

### Management and Employees

- 4.7 As at the date of Administration the Director confirmed that all staff had been transferred to BKS Assets Limited, a company of which he is also a Director. The Director confirmed to the Joint Administrator that the Company ceased to trade between June and August 2021. A review of the payroll records suggests that staff were still employed by the Company and paid to the end of August 2021.
- 5 Circumstances Leading to the Appointment of the Administrators
- 5.1 As stated above, a petition had been presented to wind the Company up.
- 5.2 On 26 October 2021, Adam Harris of Mazars discussed with the Director the financial position and issues faced by the Company. This followed an introduction to the Director by Valentine & Co.



- 5.3 Based on the information provided by the Director, it was evident the Company was insolvent and could not reasonably be rescued as a going concern. Various restructuring options were discussed and considered with the Director, however, it was concluded by the Director that Administration appeared to be an appropriate insolvency route for the Company on the following grounds:
- The petitioners provide the Company with financed assets essential for trade;
  - Administration provides a moratorium to be in place preventing further creditor actions;
  - Administration was likely to achieve a better result for creditors as a whole, than would be likely if the Company were wound up.
- 5.4 Consequently, Mazars were formally instructed on 28 October 2021 to take the necessary steps to place the Company into Administration. Isadore Goldman were instructed to prepare the necessary documentation to apply to Court to appoint Administrators.
- 5.5 The Director therefore made the application to place the Company into Administration and proposed that Adam Harris and Michael Pallott of Mazars LLP be appointed Administrators.
- 5.6 The petitioning creditor made an application on 29 November 2021 for Stephen Hunt to be appointed as Provisional Liquidator.
- 5.7 An Order was made by the Court, with the consent of the petitioning creditor, that:
- The Petition is dismissed, and the hearing of the Petition on 20 December 2021 is vacated;
  - Adam Harris of Mazars LLP, Tower Bridge House, St Katherine's Way, London, E1W 1DD and Stephen Hunt of Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG (the "Administrators") be appointed as joint administrators with effect from 11.00am on 3 December 2021;
  - By consent, the PL Application is dismissed.
- 5.8 The Administrators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.
- 5.9 The Company's director has confirmed that the Company's centre of main interests (COMI) is in the UK and accordingly the proceedings will be defined as COMI proceedings as defined in the IR 2016.
- 6 Objectives of the Administration and the **Administrators'** Strategy for Achieving Them
- 6.1 The Administrators must perform their duties in the interests of the creditors as a whole in order to achieve the statutory purpose of the administration, which is to achieve one of the three objectives, which form a hierarchy, set out in the insolvency legislation, namely to:



- a) rescue the Company as a going concern, or
- b) achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or
- c) realise property in order to make a distribution to one or more secured or preferential creditors

6.2 In his witness statement, the Director stated the following:

- "With the assistance of the proposed administrators there is now produced *at page 38 an estimated outcome statement ("EOS") analysis which I* understand shows that in an administration PCF (as a secured creditor/asset financier) will be paid in full, as will HMRC as a preferential creditor, and a small return to unsecured creditors. The EOS uses more conservative values of the assets than the valuation report. In a compulsory liquidation there is likely to be a large shortfall to PCF and nothing available for preferential or unsecured creditors. The latter is consistent with the view of PCF as stated in their petition.
- The Court will note that the prospective administrators consider that one or more of the purposes set out in paragraph 3(1) to Schedule B1 to the Insolvency Act will be achieved by placing the Company into administration. The basis of this belief is that there will be a better return to creditors should there been a sale in situ within an administration as compared with a compulsory liquidation and that, in any event, the administrators will be able to realise property in order to make a distribution to one or more secured or preferential creditors".

6.3 Adam Harris and Michael Pallott of Mazars signed a statement to confirm that they were of the opinion that the purpose of the administration is reasonably likely to be achieved.

6.4 I have reviewed the information available shortly after the Administration Order was made and this suggests that not all creditors were included in the sums shown in the exhibit to the Directors witness statement. Also the assets shown in this were assets financed through PCF Bank Limited and PCF Credit Limited. Other assets, some financed through other companies and some unencumbered, had not been identified or independently valued.

6.5 The valuation stated that a sale in situ would enable the objective to be achieved in an Administration rather than asset realisation in a compulsory liquidation. The assets 'in-situ' are held at premises owned by the Director. He made it clear shortly after the Administration that he had no intention of purchasing all assets and was only interested in a few machines. This appears to remove the 'in-situ' argument put forward to justify why Administration would be better than liquidation.

6.6 Following my review, I do not believe that objective a) "rescue the Company as a going concern" is achievable as the Company has ceased to trade.



- 6.7 There is unlikely to be any equity in the equipment which is to be handed back to the finance companies and at the present time I am not able to confirm whether there will be a dividend payable to unsecured creditors, this will depend upon the outcome of my investigations which are continuing. At the present time I do not believe that objective b) "Administration would achieve a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration)" can be achieved.
- 6.8 The equipment is being handed back to the finance companies who hold security over this and the Administrators are therefore, at this stage, seeking to pursue the remaining statutory objective c), being to "realise property in order to make a distribution to one or more secured creditors or preferential creditors".
- 6.9 I do not believe that it would prejudice unsecured creditors for the company to remain in Administration for the time being and as stated, my investigations are continuing, and further details are given at 9 and 10 below.
- 7 Financial Position of the Company
- 7.1 As stated in 4.5 above, the director has not submitted a signed Statement of Affairs. However, the Director provided an estimated outcome statement with his application for Administration in which he stated the asset of the Company was plant and machinery in the sum of £1,600,000 less sums due to PCF of £1,149,000, leaving equity in the sum of £451,000 available, after costs, for the preferential and unsecured creditors.
- 7.2 In this statement he stated that the Company had creditors as follows:

HM Revenue & Customs *	£14,000
Trade Creditors	£631,000
Sum due to BKS Assets Limited	£1,282,000
Total creditors	£1,927,000

\* HM Revenue & Customs are a secondary preferential creditor

The details have been extracted from the Director's witness statement in support of his application for the Company to be placed into Administration and therefore no warranty can be given to the accuracy of the details given. You will note below that it is not believed that the information given above by the Director is entirely accurate in relation to the Company's financial position.

- 7.3 A list of the company's creditors is attached at Appendix A1. It should be noted that since the Directors application, further creditors have been identified.



7.4 A review of the Company's financial information is being undertaken and it appears that the full extent of the Company's financial position was not presented in the Directors witness statement of 19 November 2021.

## 8 **Management of the Company's Affairs since the Administrators' Appointment**

8.1 Immediately upon appointment, the Administrators undertook a review of the Company's affairs with particular regard to its financial and resource requirements.

8.2 The initial review identified creditors which had not previously been disclosed. The Administrators also undertook an investigation of the £9m in assets published in the last set of accounts to trace what had become of these. It was found that, according to the management accounts to the quarter ending 30 June 2021, they substantially remained assets of the Company.

8.3 As an example, a helicopter "Eurocopter EC120" has been identified and my investigations suggest that this is an asset of the Company in the accounts with a value of £250,000. My inquiries with the CAA confirmed that the aircraft remained registered to the Company and had been since 2010. They had also received representations from the Director as recently as 2019 that the aircraft remained under its ownership. Further investigations into the records located evidence of payment for the aircraft and how that financing had been long repaid. The Director and a third party have since alleged that the aircraft was owned by a third party and have found some evidence of a dispute going back many years. We have asked the third party for evidence of ownership but in the absence of a reply we shall be taking possession of it when it is located.

8.4 There are also other assets on this list which were not previously declared and my investigations are continuing into this.

8.5 I am working with the finance companies to identify their assets and if appropriate, assist in their recovery.

## 9 Realisation of Assets

### Plant and Machinery

9.1 The Company had various pieces of plant and machinery on finance with several companies, mainly Société Générale, PCF Bank Limited, PCF Credit Limited, De Lage Landen Leasing Limited and Shawbrook Bank Limited.

9.2 I have been working with these companies in relation to the recovery of their assets.

9.3 The Director disputes three items are on finance and claims that these belong to a company, BKS Assets Limited ("BKS"), of which he is Director. He states that the finance agreements were settled and the assets transferred to BKS in January 2021 although this event is not recorded in the accounts of the Company. I am currently obtaining legal advice in this respect.

9.4 I will provide an update on my investigations into these assets in my next report to creditors.



- 9.5 At present I am unable to determine whether this work will provide a net financial benefit to creditors.

#### Cash at Bank

- 9.6 I have written to Metro Bank in relation to an account held with them by the Company. At present it appears that the balance on the account is in the region of £200 and I have asked the bank to provide me with details of this and pay this into the Administration. I will carry out investigations to establish whether there were any other accounts held by the Company.
- 9.7 As the cash at bank appears to be minimal, unfortunately this work has not resulted in a net financial benefit to creditors.

#### Professional Agents, Advisors, and Subcontractors

- 9.8 As referred to above, I have instructed the professional agents and advisors listed below. I have also set out the basis of the fee arrangement upon which they have been instructed, which is subject to review on a regular basis.

Name of Agent/Advisor/Subcontractor	Basis of fee arrangement
Charterfields	Agent has not yet been formally instructed – Agreed to provide valuation of assets in England without charge and instruction will take place if there are any unencumbered assets or assets in which there is equity
Sweeney Kincaid	Agent has not yet been formally instructed – Agreed to provide valuation of assets in Scotland without charge and instruction will take place if there are any unencumbered assets or assets in which there is equity
Stephenson Harwood LLP	Contingency basis
Aberdein Considine	Initial contact – will be instructed should the need arise for advice in relation to matters involving Scottish Insolvency Law

- 9.9 As referred to above, we have instructed Stephenson Harwood LLP to advise and take legal action if necessary, against the former director etc on a contingency basis. We have incurred fees and disbursements during the period but as Stephenson Harwood LLP are acting on a contingency basis, any liability for costs will only crystallise upon a recovery being made. We will report further in due course in respect of any fees and disbursements paid to them.



- 9.10 The choice of agent/advisor was made on the basis of their experience, ability, the nature and complexity of the assignment, and the basis of the fee arrangement with them.
- 10 Initial Investigations.
- 10.1 The Administrators are required to undertake investigations into the Company's affairs, as part of our duties, to establish what the Company's assets are and to consider the way in which the business has been conducted. The Administrators are also required, under the provision of the Company Directors Disqualification Act 1986, to report to the Secretary of State for Business, Energy and Industrial Strategy on the conduct of those who have acted as directors of the Company in the period of three years prior to the date of Administration.
- 10.2 If you have any information or concerns regarding the way in which the Company's business has been conducted or have any information regarding potential recoveries for the Administration estate, please contact my office as soon as possible.
- 10.3 The Administrators will carry out an initial investigation, based on the information available to us, to assess whether there is a case for further, more detailed, investigation into any aspect of the Company's financial affairs.
- 10.4 This exercise is in the process of being conducted, taking into account the level of assets available to fund any identified further investigations or actions, and the materiality of any matters that have arisen.
- 10.5 Upon my appointment I undertook the following initial investigations:
- obtaining and reviewing information provided by the Accountant;
  - obtaining and reviewing information provided by various finance companies;
  - Contact with the bank for information in relation to the Company's bank account;
  - establishing the location of, and securing, the Company's books and records and obtaining further records;
  - recovering, uploading and reviewing SAGE information;
  - initial contact with the Company's solicitors to obtain their files;
  - Initial contact with the Company's director, including the issue of a directors' questionnaire;
  - liaising with agents and/or third parties who may have information and records relating to the trading and financial history of the Company.
- 10.6 I will be undertaking the following additional investigations to establish what if any further investigations may be required:
- identifying, securing, and obtaining the Company's banking information and documents, and undertaking further enquiries with the Company's bankers;



- continue reviewing the information provided by the Company's accountant;
- communication with the Company's solicitors in respect of any recent or ongoing legal issues and obtaining the relevant documents;
- further contact with the Company's director;
- continuing to liaise with agents and/or third parties who may have information and records relating to the trading and financial history of the Company;
- identifying assets and property currently owned and/or previously disposed of by the Company.

10.7 This work does not provide a direct financial benefit to the estate but is essential to:

- Establish the trading history of the Company;
- Establish the financial history of the Company;
- Determine the reasons for insolvency;
- Establish whether any potential claims against third parties and whether any further investigations are required in respect of such claims.

## 11 Statutory and Professional Compliance

11.1 I am required to meet a considerable number of statutory and regulatory obligations. This work does not provide a direct financial benefit to creditors but is a necessary requirement of the Administration process.

11.2 Whilst these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progression of the Administration. This ensures that my staff and I carry out our work to high professional standards.

11.3 In order that creditors can have an informed understanding of these matters, they are listed at Appendix B5.

## 12 Creditors' Communication and Claims

12.1 The Administrators are required to undertake certain tasks in relation to creditors' claims. This work does not provide a direct financial benefit to the estate but is essential to the administration of the case.

12.2 In order that creditors can have an informed understanding of these matters, they are listed at Appendix B5.

### Claims

12.3 The current position as regards creditors' claims is detailed below.

### Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies shows that the Company has the following outstanding charges:





PCF Credit Limited	Fixed Charge	2 December 2016
PCF Credit Limited	Fixed Charge	15 November 2016
PCF Credit Limited	Fixed Charge	28 September 2016
PCF Credit Limited	Fixed Charge	10 August 2016
PCF Credit Limited	Fixed Charge	9 May 2016
PCF Asset Finance Limited	Fixed Charge	8 July 2015
PCF Asset Finance Limited	Fixed Charge	11 May 2015
PCF Asset Finance Limited	Fixed Charge	11 May 2015

The above charges are all fixed charges over pieces of equipment provided to the company under finance agreements. Once the secured creditor has recovered and sold the equipment, they will lodge a claim in the Administration for any shortfall.

#### Preferential Creditors

- 12.4 The Director listed, in his estimated outcome statement, the sum due to HM Revenue & Customs in the sum of £14,000. The Finance Act 2020 amended the IA 1986 such that HMRC now have secondary preferential status for certain taxes including VAT from 1 December 2020.
- 12.5 Dividend prospects to any preferential and secondary preferential creditors are presently uncertain.

#### Non-Preferential Creditors

- 12.6 The Director listed non-preferential creditors in his estimated outcome statement, in support of his application for Administration, that creditors were as follows:

Trade Creditors	£631,000
Sum due to BKS Assets Limited	£1,282,000
Total creditors	£1,913,000

- 12.7 The Director did not disclose sums due to various finance companies or the assets associated with the agreements. It is likely that there will be substantial shortfalls due to them once the equipment has been recovered and sold.



- 12.8 The Director listed BKS as a creditor in the sum of £1,282,000, however, the schedule supporting this sum was generated from the records of BKS. The Company records indicate that although a sum was due to BKS this was set off against other ledgers resulting in BKS being a net debtor for £487,632.16. This, according to the Company records, is shown as the final intercompany position.
- 12.9 According to the current records the non-preferential creditors (not including any shortfalls due to the finance companies) total £2,405,103.70. This sum is the total non-preferential creditors before deduction of the value of any security held by them.
- 12.10 To date I have to date received 3 claims totalling £126,811.98 but I have not adjudicated on any of these claims yet. I am aware of 200 creditors who have not yet submitted their claims. Their total estimated debts are a further £2,404,870.92.
- 12.11 Dividend prospects are presently uncertain.

#### Prescribed Part

- 12.12 Where the Company has granted a floating charge on or after the 15 September 2003, Section 176A of the IA 1986 provides that a share of the assets subject to a floating charge is reserved for distribution to unsecured creditors in priority to the chargeholder, subject to certain exceptions. This share is known as the "prescribed part".
- 12.13 The prescribed part is calculated as a percentage of the value of the Company's net property. Net property is floating charge realisations, net of costs and preferential claims.
- 12.14 At this stage, it is not possible to estimate the value of the Company's property which is subject to the floating charge. I will continue to review the position to determine whether any prescribed part sum does become available to unsecured creditors.

### **13 Fees and Expenses**

#### Pre-Administration Costs

- 13.1 The pre-Administration costs are the fees charged and expenses incurred by the Administrators before the Company entered Administration, but with a view to its doing so.
- 13.2 The agreement under which pre-appointment fees were charged is a letter of engagement dated 28 October 2021 between Mazars and the Company.
- 13.3 The Administrators' pre-administration time costs amount to £9,963.60 plus VAT. This represents 17.1 hours at an average rate of £582.67 per hour. Attached at Appendix B1 is a time analysis which provides details of the costs incurred by the Administrators and their staff prior to appointment.
- 13.4 The Administrators' pre-administration time costs were agreed with the director in the sum of £10,000 + VAT and this was invoiced prior to the Administration. £3,400 remains currently unpaid.



- 13.5 The above costs represent a fair and reasonable reflection of the work undertaken prior to the appointment of the Administrators, which is set out below:
- Attendance at initial meeting with the Director to explain administration procedure;
  - Review of latest financial information and preparing comparable estimated outcome analysis;
  - Discussions with major creditors, legal advisers and agents; and
  - Consenting to act and reviewing key documentation in relation to the Court application.
- 13.6 Isadore Goldman Limited provided legal advice to Mazars and the Company. They were instructed to advise on all legal aspects relating to the application to Court to appoint Administrators.
- 13.7 Wyles Hardy & Co have undertaken work in supplying an inventory and valuation of the Company's tangible fixed assets. This advice was provided without charge.
- 13.8 The payment of the unpaid costs as an expense of the Administration is subject to approval in accordance with the IR 2016 and is not part of the Administrators' Proposals subject to approval in accordance with paragraph 53 of Schedule B1 of the IA86.

#### Post-Appointment Fees

- 13.9 Insolvency law currently allows fees to be calculated in three ways:
- As a percentage of the value of the property which I realise and/or distribute (often referred to as a "percentage basis");
  - By reference to the time properly given by me and my staff attending to the matters arising ("time costs basis"); or
  - A set amount (a fixed fee).
- The basis of our fees can be a combination of the above and different basis can be used for different parts of the work undertaken.
- 13.10 In this case we are proposing that our remuneration be approved by reference to time incurred and our estimated future time costs as set out in Appendices B2 & B3.
- 13.11 We are satisfied that the fee basis proposed represents the most appropriate mechanism in the circumstances of the case, for the following reasons:
- It ensures that creditors are only charged for work that is performed;
  - I am required to perform a number of tasks which do not relate to recoveries for the benefit of the estate (e.g. communication with creditors; statutory and administration tasks – see Appendix B1); and
  - I am unable to estimate with certainty the total amount of my fees necessary to complete all tasks required in the Administration.



### Time Costs Incurred to Date

- 13.12 The table at Appendix B2 details Mazars' and Griffins' time costs for the period 3 December 2021 to 28 January 2022, incurred by the Joint Administrators and their staff, by grade, together with details of the average hourly rates.
- 13.13 Since appointment, the Joint Administrators and their staff have recorded time costs of £82,905.93 by representing 252.92 hours at an average hourly rate of £327.80.
- 13.14 It is Griffins' policy to use the most junior grade of staff compatible with the efficient conduct of a matter, in order to ensure that costs to creditors are kept to a minimum. Where investigation work has been undertaken, this will normally be carried out by a senior member of staff and partner. Such investigations are conducted with regard to the level of assets available to fund any further investigations or actions, and the materiality of any matters that have been identified.

### Future Time Costs & Fee Estimate

- 13.15 Attached at Appendix C3 is an up-to-date estimate of future of time costs in the amount of £245,370.50. This represents 706.25 hours at an average rate of £347.43 per hour. Adding this estimate to the total of time costs to date as set out in 13.13 above results in estimated total time costs of £328,276.43 representing 959.17 hours at an average hourly rate of £342.25. Subject to receiving creditor approval to the basis of the Administrators' remuneration being calculated on the basis of time costs (see 17.5 below), this fee estimate will act as a cap and Mazars and Griffins will not be able to draw remuneration in excess of this estimate without first seeking approval from creditors. At present, subject to receiving creditor approval to my remuneration I am not able to estimate the amount of remuneration we expect to be able to draw at this stage, however, should realisation be sufficient we would anticipate drawing the full sum of £328,276.

### Expenses

- 13.16 Expenses are any payments from the insolvency estate which are neither an office holder's remuneration, nor a distribution to a creditor or a member.

Expenses fall into two categories:

Category 1 expenses: These are payments to persons providing the service to which the expense relates, who are not an associate of the office holder.

Category 2 expenses: These are payments to associates, or which have an element of shared costs.

Griffins do not utilise any service providers who are associates of the firm. Additionally, it is not Griffins' policy to charge, or re-charge, expenses that are not directly referable to the appointment in question.

- 13.17 The table below details the actual expenses (including disbursements) incurred to date and the projected future expenses and disbursements. This table should be read in conjunction with the Receipts and Payments Account at Appendix C. The table below includes expenses incurred by Mazars LLP.



Nature of expense incurred	Expenses incurred in period of report	Estimated Future Expenses	Total Estimated Expenses
	£	£	£
Statutory Advertising	-	253.50	253.50
Specific Bond	1,800.00	-	1,800.00
Postage Costs		500.00	500.00
Record storage	-	500.00	500.00
Insurance	-	3,000.00	3,000.00
Companies House searches	-	12.00	12.00
Agents' fees	-	5,000.00	5,000.00
Legal fees	-	35,000.00	35,000.00
TOTAL	1,800.00	44,265.50	46,065.50

#### 14 Duration

14.1 The appointment of Administrators shall cease to have effect at the end of the period of one year beginning with the date of our appointment. However, pursuant to paragraph 76 of Schedule B1 of the IA86 this may be extended by either:

- An application to Court for a specified period, or
- By consent of the creditors for a specified period not exceeding one year.

14.2 It is unclear at present if an extension of the Administration is likely to be sought in this case, but creditors will be kept advised of developments

#### 15 Exit Routes

15.1 I have reviewed the purpose of this Administration and considered the exit routes.

15.2 I considered whether an application should be made, under Paragraph 79(2)(a) or (b) and questioned whether the Company should have been placed into Administration on the basis that the Director had not made a full disclosure in his Witness Statement. However, I am of the opinion that the Company remaining in Administration will not prejudice the interests of creditors.

15.3 I have therefore proposed the following exit routes from Administration:

15.3.1 If the Joint Administrators think the Company has no property which might permit a distribution to its unsecured creditors, or if they consider that an exit into liquidation is not appropriate, they will send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 of the IA86 to



bring the Administration to an end and three months after the filing of the notice, the Company will be deemed to be dissolved.

15.3.2 If the Joint Administrators are of the opinion that a dividend will become available to the unsecured creditors (other than by virtue of the prescribed part) it may be appropriate for the Company to move from Administration into Creditors Voluntary Liquidation (CVL) pursuant to Paragraph 83 of Schedule B1 of the IA86. If applicable the Joint Administrators will take steps to place the Company into CVL.

15.3.3 Should a dividend to unsecured creditors not become available, or the Joint Administrators consider that although a dividend is payable, legal action would be better dealt with in a compulsory liquidation, the Joint Administrators will petition the Court pursuant to Paragraph 79 of Schedule B1 of the IA86 for an order to bring the Administration to an end and for the compulsory winding-up of the Company.

## 16 **Administrators' Proposals**

16.1 In order to achieve the purpose of the Administration, the Administrators formally propose to creditors that:

- a) The Administrators will continue to manage the affairs, business, and property in order to achieve the purpose of the Administration of the Company or protect and preserve the assets of the Company or maximise the realisations of those assets;
- b) The Administrators will investigate and, if appropriate, pursue any claims that the Company may have against any person, firm or company whether in contract or otherwise, including any officer or former officer of the Company or any person, firm or company which supplies or has supplied goods or services to the Company;
- c) the Joint Administrators make distributions to any secured or preferential creditors in accordance with Paragraph 65 of Schedule B1 of the IA 1986. Further, they may make a distribution to unsecured creditors, having first sought the court's permission in accordance with Paragraph 65(3) of Schedule B1 of the Act where necessary.
- d) under Rule 18.18(3) of IR 2016, and in the absence of a Creditors Committee, the remuneration of the Administrators be fixed by a decision of the creditors by a decision procedure by reference to time properly spent by them and their staff in attending to matters arising from the administration subject to an authorised maximum of £328,276 (net of VAT).
- e) The Joint Administrators end the Administration in one of the following ways, appropriate to the circumstances of the case at the time:
  - in the event that there is no remaining property that might permit a distribution to the Company's creditors, they shall file a notice of dissolution of the Company pursuant to Paragraph 84 of Schedule B1 of the IA86; or



- in the event that the Joint Administrators think that a distribution will be made to unsecured creditors (and they have not sought the court's permission, and are otherwise unable, to pay the distribution whilst the Company is in Administration), they shall send to the Registrar of Companies notice to move the Company from Administration to Creditors' Voluntary Liquidation unless they consider that the Company should move to compulsory winding, despite a dividend being payable. In such circumstances, Stephen Hunt of Griffins and Adam Harris of Mazars LLP will be appointed Joint Liquidators and will be authorised to act either jointly or separately in undertaking their duties as Liquidator. Creditors may nominate a different person or persons as the proposed liquidator or liquidators but they must make the nomination or nominations at any time after they receive the Statement of Proposals, but before it is approved. Information about the process of approval of the Statement of Proposals is set out at 17 below, or
  - alternatively, and should there be no likely funds to distribute to unsecured creditors, or the Joint Administrators consider that although a dividend is payable, legal action would be better dealt with in a compulsory liquidation, the Joint Administrators may petition the Court pursuant to Paragraph 79 of Schedule B1 of the IA86 for an order to bring the Administration to an end and for the compulsory winding-up of the Company.
- f) The Administrators be discharged from liability pursuant to paragraph 98 of Schedule B1 of the IA86, immediately upon their appointment as Joint Administrators ceasing to have effect, unless the court specifies a different time.

## 17 Approval of Proposals

- 17.1 In accordance with paragraph 52(1)(b) of Schedule B1 of the IA86, a decision of creditors is not required in respect of the Proposals in this instance. This is because, based upon the information currently available, the Company has insufficient property to enable a distribution to be made to unsecured creditors other than by funds that may be available to be distributed in accordance with the Prescribed Part.
- 17.2 The Administrators must however seek a decision from creditors, if required to do so by creditors whose debts amount to at least 10% of the total debts of the Company. The request must contain the particulars prescribed by Rule 15.18 of the IR2016 and made within 8 business days of the delivery of this report. The expense of seeking the decision shall be paid by the creditor(s) requesting the decision, who will be required to lodge a deposit with the Joint Administrators as security for their payment. The creditors may decide that the expenses of seeking a decision should be paid as an expense of the Administration, payable from the assets of the Company.



- 17.3 In accordance with the IR 2016, where the Administrators have not sought a decision of the creditors the Administrators Proposals, as set out above, will be deemed to have been approved by creditors unless at least 10% by value of the Company's creditors requisition a meeting within 8 business days of the delivery of this report.

#### Virtual Meeting

- 17.4 The Joint Administrators are convening a virtual meeting of creditors to seek approval of the following decisions:

1. That a Committee be established if sufficient creditors are willing to be members of a Committee;
2. In the absence of a Committee to approve, that the Administrators' remuneration be calculated on the basis of time properly spent by the Administrators' and their staff, subject to an agreed amount of £328,276 without further recourse to creditors;
3. In the absence of a Committee to approve, that the pre-administration costs set out in section 13 of the Administrators' Proposal totalling £10,000 + VAT be approved;
4. The Administrators be discharged from liability pursuant to paragraph 98 of Schedule B1 of the IA86, immediately upon their appointment as Joint Administrators ceasing to have effect, unless the court specifies a different time.

- 17.5 Should the Administrators' remuneration not be approved by creditors in accordance with Rule 18.18 of the IR 2016 an application may be made to Court in accordance with Rule 18.23 of the IR 2016 for an Order for it to be fixed.

- 17.6 The firm's charge-out rates are based upon individual experience, expertise, qualification, and grade. A hard copy of the Griffins' charge-out rates is available for download on the Griffins' website. Also available is further information regarding remuneration in a document entitled "A Creditors' Guide to Administrator's Fees". Both are available for download at the following address: <http://www.griffins.net/technical/>. The charge-out rates for Mazars are available at

#### 18 Meeting of Creditors

- 18.1 As identified above I am convening a virtual meeting of creditors on 11 February 2022 at 14:00, the purpose of establishing a Committee or, in the absence of a Committee, to agree the basis of the Administrators' remuneration.

- 18.2 The function and purpose of a Committee is to:

- Assist the office holders in discharging their functions, and act in relation to them in such manner as may be agreed from time to time. The Committee may also require the office holders to attend before it at any reasonable time and furnish it with information relating to the exercise of their functions.





- Represent the interests of the creditors as a whole, not just the interests of its individual members. In addition to its statutory functions, it may also serve to assist the office holders generally and act as a sounding board for them to obtain views on matters pertaining to the Administration.

18.3 For further information on the rights, duties and the functions of the Committee, please go to the following website:  
<https://www.r3.org.uk/media/documents/publications/professional/R3-Guide-to-Creditors-Committees.pdf>

18.4 The notice convening the virtual meeting is attached at Appendix D1.

18.5 Also provided at Appendix D2 is a proxy form to enable creditors to appoint a proxy-holder to attend on their behalf (note: any creditor who is not an individual must appoint a proxy-holder, if they wish to attend or be represented at the meeting). A Proof of Debt Form is provided at Appendix D3.

18.6 All proofs of debt must be delivered by: 4pm on 10 February 2022

18.7 All proxy forms must be delivered to the convener or chair before they may be used at the meeting fixed for 11 February 2022

18.8 Please note that completed proof of debt and proxy forms should be marked for the attention of Jun Wong and lodged with the Administrators at:

Griffins  
 Tavistock House South  
 Tavistock Square  
 London  
 WC1H 9LG  
 Email: [jun.wong@griffins.net](mailto:jun.wong@griffins.net)

18.9 If the Administrators have not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor's vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the Rules must still deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

18.10 Whilst a virtual meeting has been summoned, creditors who meet a statutory threshold as set out in the Notice attached at Appendix D1, can require that a physical meeting of creditors be convened. Such a request must be made to the Administrators within 5 business days of the date on which this Proposal was delivered. If you wish to request a physical meeting, please set out in writing which of the decisions above you wish the meeting to consider.

18.11 Further information is provided in the covering letter and the notice at Appendix D1, including instructions how to access the virtual meeting.



- 19 Receipts and payments account
- 19.1 An account of the receipts and payments for the period of this report is at Appendix C1, together with a comparison with the amounts shown in the Estimated Outcome Statement provided by the Director in his Witness Statement of 19 November 2021 of the Company's position.
- 19.2 The receipts and payments account reflects actual payments made to date rather than accrued unpaid expenses.
- 20 Other Matters to Assist Creditors
- Privacy
- 20.1 Griffin's Privacy Policy explains the measures I take to protect your data and the legal basis for doing so. Please review the Privacy Policy on the Griffins website: <http://www.griffins.net/data-privacy-notice/>.
- Code of Ethics
- 20.2 I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to the Institute of Chartered Accountants in England and Wales website for further details: <https://www.icaew.com/regulation/insolvency/sips-regulations-and-guidance/insolvency-code-of-ethics>
- Our Relationships
- 20.3 I have no professional or personal relationships with the parties who approve my fees or who provide services to the estate where the relationship could give rise to a conflict of interest.
- Contact Us
- 20.4 I endeavour to provide the best possible standards at all times.
- 20.5 If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact Joanne Wilson in the first instance at [joanne.wilson@griffins.net](mailto:joanne.wilson@griffins.net).
- 20.6 A copy of our complaints procedure and details of our firm's professional indemnity insurance can be found at: <https://www.griffins.net/legal-information/>
- 20.7 Creditors Insolvency guides
- 20.8 Creditors can find more information on the insolvency process at: <http://www.creditorinsolvencyguide.co.uk/>.



21 Next Report

- 21.1 I will report again following the six-month anniversary of my appointment or sooner if the administration of the estate is complete.

For and on behalf of Messiah Corporation Limited



Stephen Hunt  
Joint Administrator

Dated: 28 January 2022



## Financial Information

### Contents

#### Appendices

#### A1. Company Creditors



## Griffins

## Messiah Corporation Limited

## Creditors with Statement of Affairs Figures

Key	Name	SofA 1	SofA2	SofA Total
CA00	Abiglaze Ltd	1,078.80	0.00	1,078.80
CA01	AJ & MJ Plant Sales Ltd	1,482.00	0.00	1,482.00
CA02	All About Ice Group Limited	260.00	0.00	260.00
CA03	Alphabet (GB) Limited	890.50	0.00	890.50
CA04	AMD Trchnik Essex Ltd	360.00	0.00	360.00
CA05	Apex Hydraulics	22,339.20	0.00	22,339.20
CA06	Apparelmaster	480.24	0.00	480.24
CA07	Astrak	2,171.39	0.00	2,171.39
CA08	Atlas Copco Ltd	174.00	0.00	174.00
CA09	Atom Hydraulics Ltd	2,780.14	0.00	2,780.14
CA0A	Autoglass	173.55	0.00	173.55
CA0B	Avis	386.28	0.00	386.28
CB00	Bergerat Monnoyeur - CAT	2,776.08	0.00	2,776.08
CB01	Binder Limited	20.21	0.00	20.21
CB02	BKS	31,042.00	0.00	31,042.00
CB03	Blu Frog	6,557.43	0.00	6,557.43
CB04	Bob Richardson Tools & Fasteners	167.26	0.00	167.26
CB05	Brassart Limited	142.17	0.00	142.17
CB06	Brendon Powerwashers	92.28	0.00	92.28
CB07	Brightwells Limited	55.60	0.00	55.60
CB08	Broadway Electrical Ltd	41.95	0.00	41.95
CB09	Brocks Haulage Limited	54.00	0.00	54.00
CB0A	BTLS Hayley	90.00	0.00	90.00
CB0B	BV Beco	12,670.77	0.00	12,670.77
CC00	Cableties	114.86	0.00	114.86
CC01	Capital Plant Solutions	47.64	0.00	47.64
CC02	Car Paints	224.00	0.00	224.00
CC03	Chandler Materials Supplies Ltd	122.32	0.00	122.32
CC04	Channel Ports	45.26	0.00	45.26
CC05	Chaplane	2,932.69	0.00	2,932.69
CC06	Cheshire Air Brake	56.00	0.00	56.00
CC07	Christen-Dex LLP	48.00	0.00	48.00
CC08	Clean Machines	1,276.18	0.00	1,276.18
CC09	Cleardean	1,620.00	0.00	1,620.00
CC0A	ClearWater	112.37	0.00	112.37
CC0B	Clugston	1,104.00	0.00	1,104.00
CC0C	Colchester Fuel Injection Ltd	312.00	0.00	312.00
CC0D	Commercial Body Fittings Ltd	158.88	0.00	158.88
CC0E	Completely Hydraulic	347.62	0.00	347.62
CC0F	Crossways Trailers Ltd	268.99	0.00	268.99
CD00	DAC Beachcroft	467.22	0.00	467.22
CD01	Decom North Sea	2,629.20	0.00	2,629.20
CD02	Deltac Industries	77.69	0.00	77.69
CD03	Dingle Nurseries Ltd	3,654.90	0.00	3,654.90
CD04	Doherty Operator Services	400.00	0.00	400.00
CD05	Downham Hall	225.00	0.00	225.00
CD06	Dulux Decorator Centre	936.68	0.00	936.68
CE00	ECY HAULMARK LTD	2,588.22	0.00	2,588.22
CE01	Edden Private Staff	480.00	0.00	480.00
CE02	Eden Springs	745.36	0.00	745.36
CE03	Edward Fail, Bradshaw & Wateson	3,935.00	0.00	3,935.00



## Griffins

## Messiah Corporation Limited

## Creditors with Statement of Affairs Figures

Key	Name	SofA 1	SofA2	SofA Total
CE04	Elliott	1,864.12	0.00	1,864.12
CE05	Emovis Tag UK	1,994.24	0.00	1,994.24
CE06	Engelbert Strauss Ltd	3,163.78	0.00	3,163.78
CE07	Enva England	450.00	0.00	450.00
CE08	Equals Cards	120.00	0.00	120.00
CE09	Erikson Services Limited	563.14	0.00	563.14
CE0A	Essex Mobile Welding Ltd	384.54	0.00	384.54
CE0B	Euromix Concrete	17,364.00	0.00	17,364.00
CE0C	Excel Oil	231.00	0.00	231.00
CE0D	EXPERIAN LTD	857.99	0.00	857.99
CF00	FairFx	72.00	0.00	72.00
CF02	Field & Forest	13,781.52	0.00	13,781.52
CF03	Filter Service	365.98	0.00	365.98
CF04	Filtration Limited	473.56	0.00	473.56
CF05	Freestyle Communications	303.00	0.00	303.00
CG03	Grayers Graphics	272.16	0.00	272.16
CG04	Grenke Leasing Limited	232.78	0.00	232.78
CG05	GAP Group Ltd	362.88	0.00	362.88
CG06	Gatwick airport parking	89.00	0.00	89.00
CG07	Golden Oak Landscaping	1,200.00	0.00	1,200.00
CG08	Groeneveld Lubrication Solutions	654.90	0.00	654.90
CG09	Groundworks	8,475.17	0.00	8,475.17
CG0A	GSF Car Parts	185.76	0.00	185.76
CG0B	GT Sealants Ltd	300.00	0.00	300.00
CH08	HM Revenue & Customs	14,000.00	0.00	14,000.00
CH09	H&M Hydraulic Services Ltd	215.47	0.00	215.47
CH0A	Halfords Autocentre	237.02	0.00	237.02
CH0B	Hawk Fasteners	141.12	0.00	141.12
CH0C	Haze	650.00	0.00	650.00
CH0D	Heatherland Ltd	936.00	0.00	936.00
CH0E	Heras Mobile Fencing	484.08	0.00	484.08
CH0F	Hertz	1,028.37	0.00	1,028.37
CH0G	Hey Presto Cleaners	104.00	0.00	104.00
CH0H	Hoban Ltd	8,142.00	0.00	8,142.00
CH0I	Holiday Inn	277.95	0.00	277.95
CH0J	HomeTech Centre	1,619.44	0.00	1,619.44
CH0K	Hopedima Engineering Ltd	170.00	0.00	170.00
CH0L	Hosting UK	725.03	0.00	725.03
CH0M	Houghton & Son Ltd	294.00	0.00	294.00
CH0N	HTS	782.16	0.00	782.16
CH0O	Hydraulic And Engineeeting Service Ltd	522.00	0.00	522.00
CH0P	Hyside	758.89	0.00	758.89
CI00	I Mix Concrete	360.00	0.00	360.00
CI01	I Want Convenience Ltd	1,154.40	0.00	1,154.40
CI02	Icon Fasteners	48.85	0.00	48.85
CI03	Indeed Ireland Operations Ltd	9.61	0.00	9.61
CI04	Independent Parts Specialists	678.00	0.00	678.00
CI05	Industrial Friction Services	384.41	0.00	384.41
CI06	Ironopolis Medical Group	200.00	0.00	200.00
CI07	ITS Trac Ltd	2,293.20	0.00	2,293.20
CJ00	J & M Belts	105.60	0.00	105.60



## Griffins

## Messiah Corporation Limited

## Creditors with Statement of Affairs Figures

Key	Name	SofA 1	SofA2	SofA Total
CJ01	J.R.M.E	50.00	0.00	50.00
CJ02	James Boatman	1,391.84	0.00	1,391.84
CJ03	Jans Hydraulikk AS	5,336.47	0.00	5,336.47
CJ04	Jelf Insurance	45.00	0.00	45.00
CK00	KAL TIRE	918.55	0.00	918.55
CK01	KCS Crane & Transport Services	5,928.00	0.00	5,928.00
CK02	Kempston Radiators Ltd	234.00	0.00	234.00
CK03	Key Appraisal	1,056.00	0.00	1,056.00
CK04	KJ Services Ltd	1,410.00	0.00	1,410.00
CL00	Land and Water Plant	264.00	0.00	264.00
CL01	Laso Transporters	4,901.96	0.00	4,901.96
CL02	Leaver Plant Maintenance	140.00	0.00	140.00
CL03	Lincoln Batteries Ltd	74.28	0.00	74.28
CL04	Lookers Landrover	1,683.34	0.00	1,683.34
CL05	Lovell Sports	175.82	0.00	175.82
CM00	Mad4Tools	607.50	0.00	607.50
CM01	Maid In Essex	461.50	0.00	461.50
CM02	Mainfreight UK Ltd	698.61	0.00	698.61
CM03	Mascus UK	5,807.36	0.00	5,807.36
CM04	Millers Oil	1,233.06	0.00	1,233.06
CM05	Misslesex Hose & Fitting	1,558.12	0.00	1,558.12
CM06	MJ Webb	270.00	0.00	270.00
CN00	Nationwide Platforms Limited	513.60	0.00	513.60
CN01	Nisbets	671.43	0.00	671.43
CN02	NRC Plant Ltd	1,740.00	0.00	1,740.00
CO00	Oilfast	2,665.44	0.00	2,665.44
CO01	Orbital Fastners	0.01	0.00	0.01
CP00	P f Ahearn	107.31	0.00	107.31
CP01	P Tuckwell	1,583.99	0.00	1,583.99
CP02	PAC Graphics Limited	0.20	0.00	0.20
CP03	Pallman Limited	79.92	0.00	79.92
CP04	Parallels	79.99	0.00	79.99
CP05	PCF Finance	1,424,112.21	0.00	1,424,112.21
CP06	PDJ Imports Ltd	249.60	0.00	249.60
CP07	PEST Boss	270.00	0.00	270.00
CP08	Phone Sense Ltd	2,400.00	0.00	2,400.00
CP09	PLANT Speed	1,770.00	0.00	1,770.00
CP0A	Plexus Freight	1,572.00	0.00	1,572.00
CP0B	Premier Gates	893.62	0.00	893.62
CP0C	Premier Welding	93.20	0.00	93.20
CP0D	Pritek	92.34	0.00	92.34
CP0E	Procure Cleaning Management(South East )Ltd	770.01	0.00	770.01
CQ00	QMS International	1,798.20	0.00	1,798.20
CR00	R Swain & Sons Ltd	450.00	0.00	450.00
CR01	R&A Logistics	3,462.00	0.00	3,462.00
CR02	R&C Components Ltd	319.55	0.00	319.55
CR03	Raevan Supplies Ltd	653.62	0.00	653.62
CR04	RS Components Ltd	28.22	0.00	28.22
CS08	Safety Industrial And Maintenance	1,732.21	0.00	1,732.21
CS09	Sage	1,033.97	0.00	1,033.97
CS0A	Satrak Ltd	356.40	0.00	356.40



## Griffins

Messiah Corporation Limited

Company Creditors

Creditors with Statement of Affairs Figures

Key	Name	SofA 1	SofA2	SofA Total
CS0B	SB Groundworks	3,772.97	0.00	3,772.97
CS0C	Societe Generale	280,000.00	0.00	280,000.00
CS0D	Screwfix Direct	22.98	0.00	22.98
CS0F	Select Plant Hire Co Ltd	25,000.00	0.00	25,000.00
CS0G	Senator Welding & Engineering Supplies Limite	822.91	0.00	822.91
CS0H	Service Metal	106.80	0.00	106.80
CS0I	Sesab	1,070.44	0.00	1,070.44
CS0J	SFB Solutions	3,840.00	0.00	3,840.00
CS0K	SFL Mobile	1,508.63	0.00	1,508.63
CS0L	Shawbrook Bank	381,091.15	0.00	381,091.15
CS0M	Sheen Publishing Ltd	9.60	0.00	9.60
CS0N	Shine Networks Ltd	1,181.83	0.00	1,181.83
CS0O	Shine On Uk	830.00	0.00	830.00
CS0P	Silgo	84.00	0.00	84.00
CS0Q	Simpson Wreford LLP	24,024.73	0.00	24,024.73
CS0S	Snap-on	68.64	0.00	68.64
CS0T	Super Forma	268.79	0.00	268.79
CT05	Trans2 Logistics	185.00	0.00	185.00
CT06	TDR Transport Services Ltd	4,080.00	0.00	4,080.00
CT07	Thameside Lifting Ltd	214.86	0.00	214.86
CT08	Thameside Mechanical Services Ltd	403.14	0.00	403.14
CT09	The Chequers	255.00	0.00	255.00
CT0A	Thurrock Auto Electrics	150.20	0.00	150.20
CT0C	TLC Property Maintenance Ltd	295.01	0.00	295.01
CT0D	Tom Tom Telematics Sales B.V.	535.68	0.00	535.68
CT0E	Tool Station	1,608.00	0.00	1,608.00
CT0F	Towny Branford	295.00	0.00	295.00
CT0G	Travis Perkins	34.24	0.00	34.24
CU00	UK Fuels	407.69	0.00	407.69
CU01	Ultrimax Coatings	127.08	0.00	127.08
CU02	Universal Tyre & Autocentres	18.00	0.00	18.00
CU03	USB2U	65.34	0.00	65.34
CV00	V- Safety	231.58	0.00	231.58
CV01	Vistaprint	83.63	0.00	83.63
CW00	We Buy Waste Oil Ltd	150.00	0.00	150.00
CW01	Welding Engineering Services	78.00	0.00	78.00
CW02	WES Industrial & Welding Supplies	876.84	0.00	876.84
CX00	X R FASTENERS LTD	262.44	0.00	262.44
191 Entries Totalling		2,419,103.70	0.00	2,419,103.70





Fee Information Pack

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Appendices

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- B2. Griffins' and Mazars' Time Analysis for the period 3 December 2021 to 28 January 2022 provided in accordance with the Statement of Insolvency Practice 9
- B3. Griffins' and Mazars' Time Analysis of Estimated Future Time Costs
- B4. Mazars' Charge-out Rates
- B5. Statutory and Creditor Compliance Tasks



Mazars' Time Analysis for the firm's Pre-Appointment Costs



**MESSIAH CORPORATION (IN ADMINISTRATION)**
**PRE-APPOINTMENT COSTS INCURRED**

The costs were incurred to help place the company into administration.

<b>Description of Work</b>	<b>Total Time (hours)</b>	<b>Total Costs (£)</b>	<b>Blended Hourly Rate (£)</b>
Administration & Planning	17.1	9,963.60	582.67
<b>Totals</b>	<b>17.1</b>	<b>9,963.60</b>	<b>582.67</b>

The total time can be broken down as follows:

<b>Description of Work</b>	<b>Total Time (hours)</b>	<b>Total Costs (£)</b>	<b>Blended Hourly Rate (£)</b>
Initial meetings	2.80	1,350.10	482.18
Documentation review	8.20	5,455.60	665.32
General advice	0.70	370.30	529.00
Money Laundering	0.10	52.90	529.00
Document prep & issue	4.70	2,417.30	514.32
Sale of business/assets	0.60	317.40	529.00
<b>Totals</b>	<b>17.10</b>	<b>9,963.60</b>	<b>582.67</b>

Messiah Corporation Limited (**In Administration**)

Appendix B2

**Griffins'** and **Mazars'** Time Analysis for the period 3 December 2021 to 28 January 2022



## Appendix B2

### Time Costs for the period 03-Dec-21 to 27-Jan-22

	Time costs incurred in period							
	Partner	Manager	Other Senior Professional	Administrators	Assistants & Support Staff	Total Hours	Total Cost £	Blended Rate Per Hour £
Realisations of Assets	2.67	16.08	6.08	9.75	-	34.58	10,760.83	311.16
Cash at Bank	-	-	-	0.42	-	0.42	87.50	210.00
Plant and Machinery	2.67	16.08	6.08	9.33	-	34.17	10,673.33	312.39
Investigations	10.00	27.83	56.50	16.42	-	110.75	38,662.14	349.09
Initial Investigations	9.58	23.50	41.17	15.25	-	89.50	31,416.69	351.02
Initial Investigations	-	-	-	1.17	-	1.17	245.00	210.00
Helicopter(s)	0.42	3.92	5.08	-	-	9.42	3,226.27	342.61
Administrator Proposals	-	0.42	10.25	-	-	10.67	3,774.18	353.83
Investigation into undisclosed assets	-	-	-	-	-	-	-	-
Statutory & Compliance	1.83	29.50	9.00	11.75	0.58	52.67	15,975.02	303.32
Creditors	0.08	7.58	1.83	5.42	-	14.92	4,294.15	287.88
Total	14.58	81.00	73.42	43.33	0.58	212.92	69,692.14	327.32

The blended rate represents the average chargeout rate across all staff and has been rounded to two decimal places.

The estimate is based upon the current chargeout rates of the firm. Creditors will note that these are reviewed periodically. The estimate does not take account of any increase in rates that may apply following a review. In addition, it does not take account of staff promotions or changes to the office holder's team.

It is Griffins' policy to use the most junior grade of staff compatible with the efficient conduct of a matter, in order to ensure that costs to creditors are kept to a minimum. Where investigation work has been undertaken, this will normally be carried out by a senior member of staff and partner. Such investigations are conducted with regard to the level of assets available to fund any further investigations or actions, and the materiality of any matters that have been identified.

MESSIAH CORPORATION (IN ADMINISTRATION)

**COSTS ALREADY INCURRED WITH A COMPARISON TO THE FEE ESTIMATE**

A small amount of work has been undertaken on this case prior to fee approval due to statutory deadlines. The following provides a breakdown of the Administrators' actual time costs incurred to date.

Actual as at 28 January 2022			
Description of Work	Total Time (hours)	Total Costs (£)	Blended Hourly Rate (£)
Administration & Planning	14.4	5,612.00	389.72
Taxation	2.8	800.69	285.96
Investigations	1.0	204.70	204.70
Realisation of Assets	1.7	786.60	462.71
Employees	2.2	538.20	244.64
Creditors	6.5	1,637.60	251.94
Reporting	2.0	738.30	369.15
Cashiering	0.3	41.40	138.00
Statutory & Compliance	9.1	2,854.30	313.66
<b>Totals</b>	<b>40.0</b>	<b>13,213.79</b>	<b>330.34</b>

**Griffins' and Mazars' Time Analysis of Estimated Future Time Costs**



Projected Time Costs

	Projected future time costs							
	Partner	Manager	Other Senior Professionals	Administrators	Assistants & Support Staff	Total Hours	Total Cost £	Blended Rate Per Hour £
Realisations of Assets	26.00	30.50	31.50	36.00	-	124.00	48,026.67	387.31
Cash at Bank	-	-	0.50	1.00	-	1.50	372.50	248.33
Plant and Machinery	26.00	30.50	31.00	35.00	-	122.50	47,654.17	389.01
Investigations	52.75	86.50	142.50	120.50	3.00	431.25	150,002.08	347.83
Initial Investigations	4.75	7.00	19.00	14.00	-	46.75	15,712.08	336.09
Initial Investigations	-	-	-	-	-	-	-	
Helicopter(s)	8.00	9.50	14.00	9.00	-	45.50	16,844.17	370.20
Administrator Proposals	-	-	-	-	-	-	-	
Investigation into undisclosed assets	40.00	70.00	109.50	97.50	3.00	339.00	117,445.83	346.45
Statutory & Compliance	6.00	8.50	15.50	31.75	11.00	72.75	20,450.83	281.11
Creditors	0.25	1.25	1.75	6.00	-	10.25	2,767.92	270.04
Total	85.00	126.75	191.25	194.25	14.00	638.25	221,247.50	346.65

The blended rate represents the average chargeout rate across all staff and has been rounded to two decimal places.

The estimate is based upon the current chargeout rates of the firm. Creditors will note that these are reviewed periodically. The estimate does not take account of any increase in rates that may apply following a review. In addition, it does not take account of staff promotions or changes to the office holder's team.

It is Griffins' policy to use the most junior grade of staff compatible with the efficient conduct of a matter, in order to ensure that costs to creditors are kept to a minimum. Where investigation work has been undertaken, this will normally be carried out by a senior member of staff and partner. Such investigations are conducted with regard to the level of assets available to fund any further investigations or actions, and the materiality of any matters that have been identified.



## MESSIAH CORPORATION (IN ADMINISTRATION)

## COSTS ALREADY INCURRED WITH A COMPARISON TO THE FEE ESTIMATE

A small amount of work has been undertaken on this case prior to fee approval due to statutory deadlines. The following provides a breakdown of the Administrators' actual time costs incurred to date compared to estimated costs as per the Fees Estimate.

Description of Work	Fees Estimate			Actual as at 28 January 2022		
	Total Time (hours)	Total Costs (£)	Blended Hourly Rate (£)	Total Time (hours)	Total Costs (£)	Blended Hourly Rate (£)
Administration & Planning	17.9	7,075.00	395.25	14.4	5,612.00	389.72
Taxation	2.8	800.69	285.96	2.8	800.69	285.96
Investigations	1.0	204.70	204.70	1.0	204.70	204.70
Realisation of Assets	1.7	786.60	462.71	1.7	786.60	462.71
Employees	2.2	538.20	244.64	2.2	538.20	244.64
Creditors	64.5	22,031.60	341.58	6.5	1,637.60	251.94
Reporting	6.5	2,300.30	353.89	2.0	738.30	369.15
Cashiering	0.3	41.40	138.00	0.3	41.40	138.00
Statutory & Compliance	11.1	3,558.30	320.57	9.1	2,854.30	313.66
<b>Totals</b>	<b>108.0</b>	<b>37,336.79</b>	<b>345.71</b>	<b>40.0</b>	<b>13,213.79</b>	<b>330.34</b>

Table of Griffins and Mazars combined Hours and Costs as at 27 January 2022

	Time costs incurred in period			Projected future time costs			Combined Hrs / Costs		
	Total Hours	Total Cost £	Blended Rate Per Hour £	Total Hours	Total Cost £	Blended Rate Per Hour £	Combined Total Hours	Combined Total Cost £	Blended Rate Per Hour £
<b>Realisations of Assets</b>	<b>36.28</b>	<b>11,547.43</b>	<b>318.26</b>	<b>124.00</b>	<b>48,026.67</b>	<b>387.31</b>	<b>160.28</b>	<b>59,574.10</b>	<b>371.68</b>
Cash at Bank	0.42	87.50	210.00	1.50	372.50	248.33	1.92	460.00	240.00
Plant and Machinery	35.87	11,459.93	319.51	122.50	47,654.17	389.01	158.37	59,114.10	373.27
Investigations	111.75	38,866.84	347.79	431.25	150,002.08	347.83	543.00	188,868.92	347.82
Initial Investigations	91.67	31,866.39	347.62	46.75	15,712.08	336.09	138.42	47,578.47	343.73
Helicopter	9.42	3,226.27	342.61	45.50	16,844.17	370.20	54.92	20,070.44	365.47
Administrator Proposals	10.67	3,774.18	353.83	-	-	-	10.67	3,774.18	353.83
Investigation into undisclosed assets	-	-	-	339.00	117,445.83	346.45	339.00	117,445.83	346.45
Statutory & Compliance	81.27	26,021.71	320.20	82.75	24,179.83	281.11	164.02	50,201.54	306.08
Creditors	23.62	6,469.95	273.96	68.25	23,161.92	270.04	91.87	29,631.87	322.55
<b>Total</b>	<b>252.92</b>	<b>82,905.93</b>	<b>327.80</b>	<b>706.25</b>	<b>245,370.50</b>	<b>347.43</b>	<b>959.17</b>	<b>328,276.43</b>	<b>342.25</b>

**Mazars' Charge-out Rates****mazars****MESSIAH CORPORATION (IN ADMINISTRATION)****RATES AND EXPENSES POLICY**Charge-out rates

Details of the current charge-out rates of the personnel working on this case are set out below:

	Partner	Director	Associate Director / Manager	Senior Executive / Executive	Cashier	Support staff
Current charge out rate per hour effective from 1 September 2021 - 30 September 2022 (£)	528-640	462-520	286-460	176-260	132-286	110-160

Specialist departments within our Firm, (Tax and VAT) may charge a number of hours if and when their expert advice is required. The rate ranges above incorporate these different rates.

Charge-out rates are reviewed annually on 1 September and in common with other professional firms, may increase over the period of the administration of a case. The rates are appropriate to the skills and experience of the team member and the work that they perform. Time is recorded in 6 minute units with supporting narrative to explain the work undertaken.

Expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements.

Disbursements are payments which are first met by the office holder, and then reimbursed to the office holder from the estate.

Expenses are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).

- Category 1 expenses: These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. Category 1 expenses can be paid without prior approval.
- Category 2 expenses: These are payments to associates or which have an element of shared costs. Before being paid, category 2 expenses require approval in the same manner as an office holder's remuneration. Category 2 expenses require approval whether paid directly from the estate or as a disbursement.

It is proposed that the following Category 2 expenses incurred in administering the case be charged:

- Mileage will be charged at relevant HM Revenue & Customs prevailing rates, currently 45p per mile.

The Joint Administrators reserve the right to increase the charges applicable to mileage in accordance with any increases in the prevailing rate set by HM Revenue & Customs. Any material amendments will be advised to creditors in the next statutory report.



## Statutory and Compliance Tasks

### Post-Appointment Statutory and Professional Compliance

The Joint Administrators undertake the following tasks:

#### Statutory

- Notify creditors of our appointment and advertise the appointment in the Gazette;
- Obtain a Specific Penalty bond for a sum equal to the company's assets subject to the statutory provisions;
- To prepare and issue the Administrators' Proposals, to seek relevant creditors' approvals, and issuing notice of the outcome;
- To provide creditors with the opportunity to establish a Committee when a decision procedure is required;
- Submit a report on the conduct of the directors to the Department for Business, Energy & Industrial Strategy;
- Establish whether the Company has an occupational pension scheme and, if so, comply with Section 120 Pensions Act 2004 and submit a Section 120 Notice to the Pension Protection Fund, The Pension Regulator and to the Trustees of the Pension Fund if applicable;
- Establish whether the Company has complied with obligations under the Pension Auto Enrolment and liaise with the Pension Regulator where necessary;

#### Professional Compliance

- On appointment, set the case up on our insolvency database and maintain and separately record all financial records on the case, including the recording of creditors and employees;
- Undertake a one-month case review to ensure that all initial statutory matters have been completed, asset realisation and initial investigations commenced;
- Obtain & request the Company's books and records;

### Bi-Annual/Annual Statutory and Professional Compliance

In addition to the tasks identified above, each year we undertake the following tasks:

#### Statutory

- Prepare and issue a Progress Report to creditors every six months;
- Submit VAT returns to HM Revenue and Customs, to ensure that any VAT refunds or payments are received or paid;
- Submit annual tax returns to HM Revenue and Customs;



## Statutory and Compliance Tasks

### Professional Compliance

- Undertake bi-annual case reviews to ensure that the case is being progressed efficiently and in a timely manner; statutory duties have been undertaken; consider any ethical, money laundering and Bribery Act 2010 issues pertaining to the case and ensure that any identified matters are addressed;
- Maintain the case cash book, by undertaking monthly Bank reconciliations;

### Closing Statutory and Professional Compliance

After concluding all case related matters, we are required to:

#### Statutory

- Consider which exit route from Administration is appropriate and filing the necessary documents to effect the exit;
- Prepare and issue a final progress report to creditors;
- Retain and store the estate records for a minimum of 6 years after the granting of my release or discharge as officer holder or 6 years after the date on which any security or caution maintained in the case expires or otherwise cases to have effect, whichever is the latter;

#### Professional Compliance

- Reconcile the cash book ready for closure;

### Tasks in relation to creditors' claims

We undertake the following tasks:

- Ensure that all creditors' claims are listed with the correct addresses and references and that the amount claimed correlates to the Company's records;
- Enter proof of debt forms/claims as and when they are received;
- Before paying a dividend, review the level of funds available and ensure that all costs and expenses have been paid in accordance with the rules of priority;
- Assignment of the right to dividend, where notice is given to the office holder by a person entitled to a dividend that he wishes the dividend to be paid to another person;
- Deal with enquires from creditors;
- Adjudicate on claims;
- Calculate the prescribed part;
- Declare and pay a dividend, if sufficient funds are available.



Joint Administrators' Receipts and Payments Account and Company and Office Holder  
Information

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- C1 Joint Administrators' Receipts and Payments Account for the period  
3 December 2021 to 28 January 2022
- C2 Company and Office Holder Information



**Joint Administrators' Receipts and Payments Account for the period 3 December 2021 to  
28 January 2022**

S of A £		£	£
1,600,000.00	SECURED ASSETS Plant & Machinery	NIL	NIL
(1,149,000.00)	SECURED CREDITORS PCF Finance Limited/PCF Credit Limit	NIL	NIL
(14,000.00)	SECONDARY PREFERENTIAL CREDITORS HMRC	NIL	NIL
(631,000.00)	UNSECURED CREDITORS Trade & Expense Creditors	NIL	
(1,282,000.00)	Connected Company - BKS Assets Li	NIL	NIL
(1,476,000.00)			NIL
	REPRESENTED BY		NIL

  
 Stephen Hunt  
 Joint Administrator



## Company and Office Holder Information

## Company information

Company Name: Messiah Corporation Limited  
 Company number: 04648392  
 Trading name: n/a  
 Nature of business: Rental and supply of machinery  
 Trading address: 27 Oliver Close, West Thurrock, Essex, RM20 3EE  
 Registered office: 27 Oliver Close, West Thurrock, Essex, RM20 3EE  
 Date of Incorporation: 28 January 2003

## Joint Administrators' details

Name: Stephen Hunt  
 IP number: 9183  
 Name of firm: Griffins  
 Firm's address: Tavistock House South, Tavistock Square, London, WC1H 9LG  
 Name: Adam Harris  
 IP number: 15454  
 Name of firm: Mazars LLP  
 Firm's address: Tower Bridge House, St Katherine's Way, London, E1W 1DD  
 Date of Appointment: 03 December 2021  
 Appointed by: High Court of Justice  
 Court name and reference: High Court of Justice CR-2020-MAN-001003

Officers of the Company

Directors	Appointed	Resigned
Tony O'Sullivan	16 August 2010	-
Laura O'Sullivan	28 January 2003	16 August 2010
Company Secretary	Appointed	Resigned
Laura O'Sullivan	16 August 2010	30 January 2012
Anthony O'Sullivan	8 January 2005	16 August 2010
EL Services Limited	28 January 2003	5 January 2005
Shareholders	Share Capital	
Laura O'Sullivan	15,000 Ordinary £1 shares	
Anthony O'Sullivan	85,000 Ordinary £1 shares	





Creditor Documentation

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Appendices

- D1 Notice of Decision Procedure by Virtual Meeting
- D2 Proxy Form
- D3 Proof of Debt Form
- D4 Notice of Invitation to Form a Creditors' Committee



## Notice of Decision Procedure by Virtual Meeting

Company Name: Messiah Corporation Limited (In Administration) (“the Company”)

Company Number: 04648392

In the High Court of Justice No. CR001003 of 2020

This Notice is given under Rule 15.8 of the Insolvency (England & Wales) Rules 2016 (“IR 2016”). It is delivered on 28 January 2022 by the Joint Administrator of the Company, Stephen Hunt, of Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG (telephone number 0207 554 9600), who was appointed by the Court.

Creditors are invited to attend a virtual meeting for the purposes of considering the following (for the full wording of proposed decisions, see the proxy form):

1. The establishing of a Creditors’ Committee, if sufficient nominations are received by 10 February 2022 and those nominated are willing to be members of a Committee<sup>1</sup>
2. The basis of the Joint Administrators’ fees
3. The approval of the pre-Administration costs and expenses
4. The timing of the Joint Administrators’ discharge

The virtual meeting, which will be conducted via Microsoft Teams conferencing facility, to be held as follows:

Link to Virtual Meeting: <https://teams.microsoft.com/l/meetup-join/messiah>  
Date: 11 February 2022  
Time: 14:00

To access the virtual meeting, please visit the following website: <https://www.griffins.net/creditors/>

The virtual meeting may be suspended or adjourned by the chair of the meeting (and must be adjourned if it is so resolved at the meeting).

Also provided is a proxy form to enable creditors to appoint a proxy-holder to attend on their behalf (note: any creditor who is not an individual must appoint a proxy-holder, if they wish to attend or be represented at the meeting).

All proxy forms, together with a proof of debt if one has not already been submitted, must be completed and returned by one of the methods set out below:

By post to: Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG

By email to: [jun.wong@griffins.net](mailto:jun.wong@griffins.net)

Please note that, if you are sending votes by post, you must ensure that you have allowed sufficient time for the forms to be delivered to the address above by the times set out below.

All proofs of debt must be delivered by: 4pm on 10 February 2022

All proxy forms must be delivered to the convener or chair before they may be used at the meeting fixed for 14:00 on 11 February 2022

If the Joint Administrators have not received a proof of debt by the time specified above (whether submitted previously or as a result of this Notice), that creditor’s vote will be disregarded. Any creditor whose debt is treated as a small debt in accordance with Rule 14.31(1) of the IR 2016 must still

Footnote:

<sup>1</sup> Please see the Notice Inviting Creditors to Form a Committee for further instructions



## Notice of Decision Procedure by Virtual Meeting

deliver a proof if the creditor wishes to vote. A creditor who has opted out from receiving notices may nevertheless vote if the creditor also provides a proof by the time specified above.

Creditors who meet one or more of the statutory thresholds listed below may, within 5 business days from the date of the delivery of this Notice, require a physical meeting to be held to consider the matter.

Statutory thresholds to request a meeting:


- 10% in value of the creditors
- 10% in number of the creditors
- 10 creditors

Creditors who have taken all steps necessary to attend the virtual meeting under the arrangements made by the convener, but are not able to attend the whole or part of the meeting, may complain under Rule 15.38 of the IR 2016. A complaint must be made as soon as reasonably practicable and in any event no later than 4pm on the business day following the day on which the person was, or appeared to be, excluded; or where an indication is sought under Rule 15.37, the day on which the complainant received the indication.

A creditor may appeal a decision by application to the court in accordance with Rule 15.35 of the IR 2016. Any such appeal must be made not later than 21 days after the Decision Date.

Dated 28 January 2022

Signed



For and on behalf of  
Messiah Corporation Limited

Stephen Hunt  
Joint Administrator (IP No. 9183)  
Griffins  
Tavistock House South  
Tavistock Square  
London, WC1H 9LG



## Proxy Form

Please give full name and address for communication

Name of creditor \_\_\_\_\_

Address of creditor \_\_\_\_\_  
\_\_\_\_\_

Please insert name of person (who must be 18 or over) or "chairman of the meeting" (see note below) if you wish to provide for alternative proxy holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of proxy holder

1 \_\_\_\_\_

2 \_\_\_\_\_

3 \_\_\_\_\_

Please delete words in brackets if the proxy holder is only to vote as directed i.e. he has no discretion

I appoint the above person to be my/the creditor's proxy holder at the virtual meeting of creditors to be held on 11 February 2022 or at any adjournment of that meeting. The proxy holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

1. For the appointment of

..... (Name) representing

..... (Name of Creditor) as a member of the Committee

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in numbered paragraphs in the space opposite.

2. In the absence of a Committee to approve that the Joint Administrators' remuneration be calculated on the basis of time properly spent by the Joint Administrators and their staff subject to an authorised maximum of £328,276, (net of VAT).

PLEASE INDICATE AS APPLICABLE [For/Against]

3. In the absence of a Committee to approve, that the pre-administration costs set out in section 13 of the Administrators' Proposal totalling £10,000 + VAT be approved.

PLEASE INDICATE AS APPLICABLE [For/Against]

4. Insert further resolutions as applicable

.....

This form must be signed

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Only to be completed if the creditor/member has not signed in person

Name in CAPITAL LETTERS – \_\_\_\_\_

Position with creditor or relationship to creditor or other authority for signature

Are you the sole member/shareholder of the creditor? ☐ Yes / ☐ No



## Proof of Debt Form

Date of Insolvency – 3 December 2021		
1.	Name of Creditor (if a company, its registered name)	
2.	Address of Creditor (i.e. principal place of business)	
3.	If the Creditor is a registered company: <ul style="list-style-type: none"> <li>For UK companies: its registered number</li> <li>For other companies: the country or territory in which it is incorporated and the number if any under which it is registered</li> <li>The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act</li> </ul>	
4.	Total amount of claim, including any Value Added Tax, as at the date of Administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25	£
5.	If the total amount above includes outstanding uncapitalised interest, please state	YES (£ ) / NO
6.	Particulars of how and when debt incurred	
7.	Particulars of any security held, the value of the security, and the date it was given	
8.	Details of any reservation of title in relation to goods to which the debt relates	
9.	Details of any document by reference to which the debt can be substantiated. [Note the Joint Administrator may call for any document or evidence to substantiate the claim at his discretion]	
10.	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986	Category Amount(s) claimed as preferential £
11.	If you wish for any dividend payment that may be made to be paid via electronic means please provide bank details. Please be aware that if you change accounts it will be your responsibility to provide new information	Account: Account name: Sort code: IBAN: SWIFT/BIC: Bank Address:
AUTHENTICATION		
Signature of Creditor or person authorised to act on his behalf		
Name in BLOCK LETTERS		
Date		
If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor		
Are you the sole member of the Creditor?		YES / NO



Company Name: Messiah Corporation Limited (**In Administration**) (“the Company”)

Company Number: 04648392

In the High Court of Justice no. CR001003 of 2020

This Notice is given under Rule 3.39 of the Insolvency (England & Wales) Rules 2016 (“the Rules”). It is delivered by Stephen Hunt, Joint Administrator who was appointed by the Director.

Creditors are invited to nominate a representative as a member to the committee (which may include themselves) by completing the proxy form and returning this to Stephen Hunt the Joint Administrator by one of the following methods:

By email to: [jun.wong@griffins.net](mailto:jun.wong@griffins.net)

By post to: Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG

Please note that, if you are sending nominations by post, you must ensure that you have allowed sufficient time for your nomination to be delivered to the address above by the time set out below.

All nominations must be delivered by: 4pm on 10 February 2022

Nominations can only be accepted if Stephen Hunt is satisfied as to the nominated creditor’s eligibility under Rule 17.4 of the Rules.

For further information on the role of Liquidation Committees, go to:

[https://www.r3.org.uk/liquidation/creditors\\_committees\\_and\\_commissioners\\_a\\_guide\\_for\\_creditors](https://www.r3.org.uk/liquidation/creditors_committees_and_commissioners_a_guide_for_creditors)

Signed: \_\_\_\_\_



Dated: 28 January 2022

For and on behalf of  
Messiah Corporation Limited

Stephen Hunt  
Joint Administrator (IP No. 9183)  
Griffins  
Tavistock House South  
Tavistock Square  
London, WC1H 9LG



On behalf of (name of Creditor) \_\_\_\_\_

at (address of Creditor) \_\_\_\_\_

I nominate the following creditor(s) to be member(s) of a Creditors' Committee (provide name(s) and address(es)):

1. \_\_\_\_\_

2. \_\_\_\_\_

3. \_\_\_\_\_

Signed: \_\_\_\_\_

Dated: \_\_\_\_\_

Name in Capitals: \_\_\_\_\_

Position with, or relationship to, Creditor or other authority for signature: \_\_\_\_\_

Are you the sole member/shareholder of the Creditor (where it is a company)?

☐ Yes / ☐ No

