

**REGISTERED NUMBER: 04648321 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
GEODESIGN BARRIERS LTD**

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for the Year Ended 31 December 2020**

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**GEODESIGN BARRIERS LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 December 2020**

**DIRECTOR:** Mr S-M Kullberg

**SECRETARY:** Goodwille Limited

**REGISTERED OFFICE:** 1 Chapel Street  
Warwick  
Warwickshire  
CV34 4HL

**REGISTERED NUMBER:** 04648321 (England and Wales)

**ACCOUNTANTS:** Michael Harwood & Co  
Chartered Accountants  
Greville House  
10 Jury Street  
Warwick  
Warwickshire  
CV34 4EW

**BALANCE SHEET**  
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		648		864
Investment property	5		<u>298,302</u>		<u>298,302</u>
			<b>298,950</b>		<b>299,166</b>
<b>CURRENT ASSETS</b>					
Debtors	6	16,878		83,388	
Prepayments and accrued income		2,948		1,457	
Cash at bank		<u>986,522</u>		<u>882,455</u>	
		<b>1,006,348</b>		<b>967,300</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>72,515</u>		<u>23,082</u>	
<b>NET CURRENT ASSETS</b>			<b>933,833</b>		<b>944,218</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,232,783</b>		<b>1,243,384</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(123)</b>		<b>(164)</b>
<b>ACCRUALS AND DEFERRED INCOME</b>			<b>(3,164)</b>		<b>(3,164)</b>
<b>NET ASSETS</b>			<b><u>1,229,496</u></b>		<b><u>1,240,056</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>1,228,496</u>		<u>1,239,056</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>1,229,496</u></b>		<b><u>1,240,056</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 December 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 July 2021 and were signed by:

Mr S-M Kullberg - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2020**

**1. STATUTORY INFORMATION**

Geodesign Barriers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover and profits**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be accessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% reducing balance
Office Equipment	- 25% reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 December 2020

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Office Equipment £	Totals £
<b>COST</b>			
At 1 January 2020 and 31 December 2020	<u>11,500</u>	<u>2,459</u>	<u>13,959</u>
<b>DEPRECIATION</b>			
At 1 January 2020	11,500	1,595	13,095
Charge for year	-	216	216
At 31 December 2020	<u>11,500</u>	<u>1,811</u>	<u>13,311</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020	-	648	648
At 31 December 2019	-	864	864

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2020 and 31 December 2020	<u>298,302</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>298,302</u>
At 31 December 2019	<u>298,302</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade debtors	16,878	21,258
Amounts owed by associates	-	62,130
	<u>16,878</u>	<u>83,388</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20 £	31.12.19 £
Trade creditors	6,462	5,569
Amounts owed to associates	18,519	-
Taxation and social security	44,322	17,301
Other creditors	3,212	212
	<u>72,515</u>	<u>23,082</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2020

8. STATEMENT OF CHANGES IN EQUITY

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 January 2019</b>	1,000	1,299,508	1,300,508
<b>Changes in equity</b>			
Dividends	-	(36,000)	(36,000)
Total comprehensive income	-	(24,452)	(24,452)
<b>Balance at 31 December 2019</b>	<u>1,000</u>	<u>1,239,056</u>	<u>1,240,056</u>
<b>Changes in equity</b>			
Dividends	-	(36,000)	(36,000)
Total comprehensive income	-	23,155	23,155
<b>Balance at 31 December 2020</b>	<u>1,000</u>	<u>1,226,211</u>	<u>1,227,211</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.