

REGISTERED NUMBER: 04648321 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
GEODESIGN BARRIERS LTD**

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for the Year Ended 31 December 2017**

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GEODESIGN BARRIERS LTD
COMPANY INFORMATION
for the Year Ended 31 December 2017

DIRECTOR: Mr S-M Kullberg

SECRETARY: Goodwille Limited

REGISTERED OFFICE: 1 Chapel Street
Warwick
Warwickshire
CV34 4HL

REGISTERED NUMBER: 04648321 (England and Wales)

ACCOUNTANTS: Michael Harwood & Co
Chartered Accountants
Greville House
10 Jury Street
Warwick
Warwickshire
CV34 4EW

BALANCE SHEET
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		3,929		5,240
CURRENT ASSETS					
Debtors	5	146,339		1,565,532	
Cash at bank		<u>1,311,275</u>		<u>1,385,791</u>	
		1,457,614		2,951,323	
CREDITORS					
Amounts falling due within one year	6	<u>71,191</u>		<u>1,517,185</u>	
NET CURRENT ASSETS			<u>1,386,423</u>		<u>1,434,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,390,352		1,439,378
PROVISIONS FOR LIABILITIES			(747)		(1,048)
ACCRUALS AND DEFERRED INCOME			<u>(3,064)</u>		<u>-</u>
NET ASSETS			<u>1,386,541</u>		<u>1,438,330</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>1,385,541</u>		<u>1,437,330</u>
SHAREHOLDERS' FUNDS			<u>1,386,541</u>		<u>1,438,330</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

Mr S-M Kullberg - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Geodesign Barriers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be accessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% reducing balance
Office Equipment	- 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Office Equipment £	Totals £
COST			
At 1 January 2017			
and 31 December 2017	<u>19,131</u>	<u>11,119</u>	<u>30,250</u>
DEPRECIATION			
At 1 January 2017	<u>16,577</u>	<u>8,433</u>	<u>25,010</u>
Charge for year	<u>639</u>	<u>672</u>	<u>1,311</u>
At 31 December 2017	<u>17,216</u>	<u>9,105</u>	<u>26,321</u>
NET BOOK VALUE			
At 31 December 2017	<u>1,915</u>	<u>2,014</u>	<u>3,929</u>
At 31 December 2016	<u>2,554</u>	<u>2,686</u>	<u>5,240</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	101,234	1,554,121
Amounts owed by associates	39,230	-
Other debtors	<u>5,875</u>	<u>11,411</u>
	<u>146,339</u>	<u>1,565,532</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade creditors	714	326,101
Amounts owed to associates	-	720,097
Taxation and social security	70,265	443,521
Other creditors	<u>212</u>	<u>27,466</u>
	<u>71,191</u>	<u>1,517,185</u>

7. STATEMENT OF CHANGES IN EQUITY

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2016	1,000	480,508	481,508
Changes in equity			
Dividends	-	(36,000)	(36,000)
Total comprehensive income	-	<u>992,822</u>	<u>992,822</u>
Balance at 31 December 2016	<u>1,000</u>	<u>1,437,330</u>	<u>1,438,330</u>
Changes in equity			
Dividends	-	(36,000)	(36,000)
Total comprehensive income	-	<u>(18,387)</u>	<u>992,822</u>
Balance at 31 December 2017	<u>1,000</u>	<u>1,382,943</u>	<u>1,383,943</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.