

**REGISTERED NUMBER: 04648321 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
GEODESIGN BARRIERS LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 December 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**GEODESIGN BARRIERS LTD**  
**COMPANY INFORMATION**  
**for the Year Ended 31 December 2016**

**DIRECTOR:** Mr S-M Kullberg

**REGISTERED OFFICE:** 1 Chapel Street  
Warwick  
Warwickshire  
CV34 4HL

**REGISTERED NUMBER:** 04648321 (England and Wales)

**ACCOUNTANTS:** Michael Harwood & Co  
Chartered Accountants  
Greville House  
10 Jury Street  
Warwick  
Warwickshire  
CV34 4EW

**BALANCE SHEET**  
**31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		5,240		4,254
<b>CURRENT ASSETS</b>					
Debtors	4	1,565,532		87,416	
Cash at bank		<u>1,385,791</u>		<u>493,528</u>	
		2,951,323		580,944	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>1,517,185</u>		<u>102,839</u>	
<b>NET CURRENT ASSETS</b>			<u>1,434,138</u>		<u>478,105</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,439,378</u>		<u>482,359</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,048</u>		<u>851</u>
<b>NET ASSETS</b>			<u>1,438,330</u>		<u>481,508</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>1,437,330</u>		<u>480,508</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,438,330</u>		<u>481,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 September 2017 and were signed by:

Mr S-M Kullberg - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

Geodesign Barriers Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover and profits**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be accessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% reducing balance
Office Equipment	- 25% reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 December 2016

**3. TANGIBLE FIXED ASSETS**

	Motor vehicles £	Office Equipment £	Totals £
<b>COST</b>			
At 1 January 2016	19,131	8,660	27,791
Additions	-	2,459	2,459
At 31 December 2016	<u>19,131</u>	<u>11,119</u>	<u>30,250</u>
<b>DEPRECIATION</b>			
At 1 January 2016	15,726	7,811	23,537
Charge for year	851	622	1,473
At 31 December 2016	<u>16,577</u>	<u>8,433</u>	<u>25,010</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>2,554</u>	<u>2,686</u>	<u>5,240</u>
At 31 December 2015	<u>3,405</u>	<u>849</u>	<u>4,254</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	1,554,121	26,592
Other debtors	<u>11,411</u>	<u>60,824</u>
	<u><b>1,565,532</b></u>	<u><b>87,416</b></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade creditors	326,101	7,106
Amounts owed to associates	720,097	31,508
Taxation and social security	443,521	59,663
Other creditors	<u>27,466</u>	<u>4,562</u>
	<u><b>1,517,185</b></u>	<u><b>102,839</b></u>

**6. RELATED PARTY DISCLOSURES**

During the year, total dividends of £36,000 (2015 - £36,000) were paid to the director .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2016

7. STATEMENT OF CHANGES IN EQUITY

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 January 2015</b>	1,000	359,282	360,282
<b>Changes in equity</b>			
Dividends	-	(36,000)	(36,000)
Total comprehensive income	-	157,226	157,226
<b>Balance at 31 December 2015</b>	<u>1,000</u>	<u>480,508</u>	<u>481,508</u>
<b>Changes in equity</b>			
Dividends	-	(36,000)	(36,000)
Total comprehensive income	-	992,822	992,822
<b>Balance at 31 December 2016</b>	<u>1,000</u>	<u>1,437,330</u>	<u>1,438,330</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.