

Financial Statements of
FIELDSDIE PROPERTY COMPANY LIMITED
PROPERTY OWNERS AND LETTERS
For the Year Ended 31st January 2010
Company Number 4648126

TUESDAY



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27/07/2010

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COMPANIES HOUSE

FIELDSTIDE PROPERTY COMPANY LIMITED
BALANCE SHEET as at 31st January 2010


	NOTE	2009 £	2009 £
FIXED ASSETS	4	59500	59500
CURRENT ASSETS			
Debtors		0	0
Prepayments		0	0
Bank		79	169
Cash		0	14
		<u>79</u>	<u>183</u>
CREDITORS			
Due within one year			
Trade Creditors		0	0
Accruals		235	230
Corporation Tax		58	290
		<u>293</u>	<u>520</u>
NET CURRENT ASSETS/LIABILITIES		-214	-337
TOTAL ASSETS LESS CURRENT LIABILITIES		59286	59163
CREDITORS			
Due after more than one year			
Private Loan		511	0
Mortgage		50325	50931
		<u>50836</u>	<u>50931</u>
NET ASSETS		<u>8450</u>	<u>8232</u>
CAPITAL AND RESERVES			
Called up share capital	5	10	10
Retained Profit	6	8440	8222
		<u>8450</u>	<u>8232</u>

FIELDSTIDE PROPERTY COMPANY LIMITED
Balance Sheet as at 31st January 2010

The director has

- a) taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477
- b) confirmed that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c) acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts which comply with the Companies Act 2006

these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime



Beverley Sullivan

Approved by the board on 12th July 2010

FIELDSTIDE PROPERTY COMPANY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st JANUARY 2010

1 ACCOUNTING POLICIES

a ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller entities

b TURNOVER

Turnover represents the net amount invoiced to customers, excluding value added tax

c STOCK AND WORK IN PROGRESS

Stock and work in progress are valued on bases which are consistent from one period to another. Work in progress is valued on a basis which includes an appropriate proportion of overhead expenses. Where any contracts are expected to be unprofitable, full provision is made for anticipated losses.

Cash received on account is deducted from work in progress.

d DEFERRED TAXATION

Provision is made for deferred taxation of the liability method at the current rate of Corporation Tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for tax purposes, except when the tax benefit can be expected with reasonable probability to be retained for the foreseeable future.

e DEPRECIATION

Depreciation is calculated on a straight line basis at the following rates:

Plant & Machinery	20% per annum
Motor Vehicles	25% per annum

2 TURNOVER

The turnover is attributable to the principal activity which is that of a property letting.

FIELDSTIDE PROPERTY COMPANY LIMITED

3 Net profit

	2010	2009
This is stated after charging		
Depreciation of owned assets	0	0
Depreciation of assets on hire purchase	0	0
Directors remuneration	0	0

4 Fixed Assets

	Land & Buildings	Plant & Office Equipment	Furniture & Fixtures	Total
COSTS				
Opening Balance	59500	0	0	59500
Additions	0	0	0	0
Sales	0	0	0	0
	<u>59500</u>	<u>0</u>	<u>0</u>	<u>59500</u>
DEPRECIATION				
Opening Balance	0	0	0	0
Sales	0	0	0	0
Charge for period	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
NET BOOK VALUE 31 01 2010	59500	0	0	59500
NET BOOK VALUE 31 01 2009	59500	0	0	59500

5 Share Capital

	2010 No	2009 No
Ordinary shares of £1 each		
Authorised	10000	10000
Allotted called up and fully paid	10	10

6 Profit and loss account

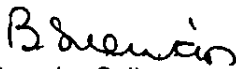
	2010	2009
At beginning of year	8222	8220
Retained Profit	218	2
At end of year	8440	8222

FIELDSDIDE PROPERTY COMPANY LIMITED

Director's Certificate

I hereby approve the accounts for the year ended 31st January 2010 for their submission to the Inspector of Taxes

I confirm that I have made available all the records and information necessary for their production


Beverley Sullivan

Accountant's Certificate

We have prepared the accounts for the year ended 31st January 2010 from the books, records and explanations of the above client and confirm they are in accordance therewith

Arholme House