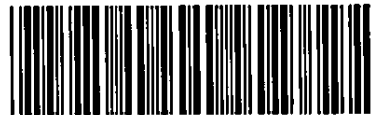


Registration number 4647970

Sails and Canvas Limited
Unaudited abbreviated accounts
for the year ended 31 March 2010

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Sails and Canvas Limited

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Sails and Canvas Limited
Registration number 4647970
Abbreviated balance sheet
as at 31 March 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1		1
Tangible assets	2		7,478		7,600
			<u>7,479</u>		<u>7,601</u>
Current assets					
Stocks		3,000		4,000	
Debtors		14,236		12,867	
Cash at bank and in hand		3		3	
		<u>17,239</u>		<u>16,870</u>	
Creditors: amounts falling due within one year		<u>(24,617)</u>		<u>(24,339)</u>	
Net current liabilities			<u>(7,378)</u>		<u>(7,469)</u>
Total assets less current liabilities			101		132
Net (liabilities)/assets			<u>101</u>		<u>132</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			98		129
Shareholders' funds			<u>101</u>		<u>132</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Sails and Canvas Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 March 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 5⁷ 10 and signed on its behalf by



Mr C D Scanes
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

Sails and Canvas Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2009	60,000	9,628	69,628
At 31 March 2010	<u>60,000</u>	<u>9,628</u>	<u>69,628</u>
Depreciation and Provision for diminution in value			
At 1 April 2009	59,999	2,028	62,027
Charge for year	-	122	122
At 31 March 2010	<u>59,999</u>	<u>2,150</u>	<u>62,149</u>
Net book values			
At 31 March 2009	<u>1</u>	<u>7,600</u>	<u>7,601</u>
At 31 March 2010	<u>1</u>	<u>7,478</u>	<u>7,479</u>

3. Share capital	2010 £	2009 £
Authorised		
100 Ordinary A shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>
Allotted, called up and fully paid		
2 Ordinary A shares of £1 each	2	2
1 Ordinary B shares of £1 each	1	1
	<u>3</u>	<u>3</u>

Sails and Canvas Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

continued

4. Directors advances and credits

The following directors had interest free loans during the year. The movements on these loans are as follows

	2009	Amounts	Amounts	2010	Max debit
	£	advanced	repaid	£	balance
		£	£		in year
					£
Mr C D Scanes and Mrs C H E Scanes	(12,255)	(40,322)	43,937	(8,640)	17,514

The above is a summary of the movement on the director current accounts included in debtors, amounts advanced and repaid are aggregate balances for the year