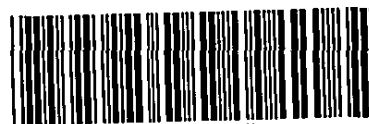


**Registration number 04647970**

**Sails and Canvas Limited**  
**Unaudited abbreviated accounts**  
**for the period ended 30 June 2012**

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COMPANIES HOUSE

# **Sails and Canvas Limited**

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# Sails and Canvas Limited

## Abbreviated balance sheet as at 30 June 2012

Registration number 04647970

		30/06/12		31/03/11	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		1		1
Tangible assets	2		7,478		7,478
			<u>7,479</u>		<u>7,479</u>
<b>Current assets</b>					
Stocks		500		4,900	
Debtors		6,035		7,797	
Cash at bank and in hand		3		327	
		<u>6,538</u>		<u>13,024</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(13,383)</u>		<u>(20,422)</u>	
<b>Net current liabilities</b>			<u>(6,845)</u>		<u>(7,398)</u>
<b>Total assets less current liabilities</b>			634		81
<b>Net assets</b>			<u>634</u>		<u>81</u>
<b>Capital and reserves</b>					
Called up share capital	3		3		3
Profit and loss account			631		78
<b>Shareholders' funds</b>			<u>634</u>		<u>81</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

**Sails and Canvas Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the period ended 30 June 2012**

**Registration number 04647970**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 30 June 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the board of directors on 14/8/12 and signed on its behalf by

**Mr P N Hodgson**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Notes to the abbreviated financial statements for the period ended 30 June 2012

# Sails and Canvas Limited

## Notes to the abbreviated financial statements for the period ended 30 June 2012

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 April 2011	60,000	9,628	69,628
At 30 June 2012	<u>60,000</u>	<u>9,628</u>	<u>69,628</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 April 2011	59,999	2,150	62,149
At 30 June 2012	<u>59,999</u>	<u>2,150</u>	<u>62,149</u>
<b>Net book values</b>			
At 30 June 2012	<u>1</u>	<u>7,478</u>	<u>7,479</u>
At 31 March 2011	<u>1</u>	<u>7,478</u>	<u>7,479</u>

3. Share capital	30/06/12 £	31/03/11 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary A shares of £1 each	2	2
1 Ordinary B shares of £1 each	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

### 4. Directors' advances and credits

The following directors had (interest free) loans during the period. The movements on these loans are as follows:

	01/04/11 £	Amounts advanced £	Amounts repaid £	30/06/12 £	Max debit balance in period £
Director 1 and 2	<u>(4,884)</u>	<u>(39,020)</u>	<u>39,277</u>	<u>(4,627)</u>	<u>11,500</u>

The above is a summary of the movement on the directors' current accounts included in debtors; amounts advanced and repaid are aggregate balances for the period.