

AEI ONLINE LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2004

Company Registration Number 4647935



AEI ONLINE LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2004**

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AEI ONLINE LIMITED
THE DIRECTORS' REPORT
FOR THE YEAR ENDED 31 JANUARY 2004

The directors present their report and the unaudited accounts of the company for the year ended 31 January 2004.

PRINCIPAL ACTIVITIES

The company was incorporated on 27 January 2003 and commenced to trade on 1 July 2003. The principal activity of the company during the year was that of freight haulage.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary shares of £1 each	
	at 31 January 2004	at 27 January 2003
Mr R Holman (Appointed 27 January 2003)	1	1
Mrs M Holman		
	<hr/>	<hr/>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Approved by the directors on 26-02-2005 and signed on their behalf by:



Mrs M Holman
Director

Registered office:
Queensgate House
48 Queen Street
Exeter
EX4 3SR

AEI ONLINE LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2004

Note

TURNOVER		18,084
Cost of sales		12,559
		<hr/>
GROSS PROFIT		5,525
Administrative expenses		7,921
		<hr/>
OPERATING LOSS	2	(2,396)
		<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,396)
Tax on profit on ordinary activities		<hr/>
LOSS FOR THE YEAR		(2,396)
		<hr/>
NET LOSS		(2,396)
		<hr/> <hr/>

AEI ONLINE LIMITED

BALANCE SHEET

AT 31 JANUARY 2004

	Note	£	£
FIXED ASSETS			
Tangible assets	4		3,990
CURRENT ASSETS			
Cash at bank		1,813	
Debtors	5	<u>8,492</u>	
		10,305	
CREDITORS: Amounts falling due within one year	6	<u>16,692</u>	
NET CURRENT (LIABILITIES)			<u>(6,387)</u>
TOTAL ASSETS LESS NET CURRENT LIABILITIES			<u><u>(2,397)</u></u>
CAPITAL AND RESERVES			
Called-up equity share capital	8		1
Profit and loss account			<u>2,396</u>
DEFICIENCY			<u><u>2,397</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the directors on 26-02 2005 and are signed on their behalf by:

Mrs M Holman
Director



The notes on pages 4 to 6 form part of these accounts.

AEI ONLINE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Small Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING PROFIT

Operating Profit is stated after charging:

	£
Directors' emoluments	
Depreciation	<u>265</u>

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

Current tax:

	£
Corporation tax at 19%	<u></u>

4. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Total £
AT COST			
Additions	<u></u>	<u>4,255</u>	<u>4,255</u>
At 31 January 2004	<u>(-)</u>	<u>4,255</u>	<u>4,255</u>
DEPRECIATION			
Charge for period	<u></u>	<u>265</u>	<u>265</u>
At 31 January 2004	<u>0</u>	<u>265</u>	<u>265</u>
NET BOOK VALUE			
At 31 January 2004	<u>0</u>	<u>3,990</u>	<u>3,990</u>

AEI ONLINE LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2004

5. DEBTORS	£
Trade debtors	7,075
Other debtors	206
Prepayments	<u>1,211</u>
	<u><u>8,492</u></u>

6. CREDITORS: Amounts falling due within one year	£	£
Trade creditors		8537
Other creditors including taxation:		
Directors' current account		
Other creditors	5,950	
Taxes	567	
Accruals	<u>1,638</u>	
		<u>8,155</u>
		<u><u>16,692</u></u>

7. RELATED PARTY TRANSACTIONS

Control

The company has been under the control of the directors since it's incorporation.

Transactions

There is an outstanding balance due to the director at 31 January 2004, as follows:

- Loan advanced to the company	<u> </u>
- Balance due to the directors at 31 January 2004	<u><u> </u></u>

8. SHARE CAPITAL

Authorised share capital:

100 Ordinary shares of £1 each	<u><u>100</u></u>
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Allotted issued and fully paid:

	£
Issue of ordinary shares	<u><u>1</u></u>

The company issued 1 ordinary shares, as its initial capitalisation.