

Registration number 04647740

Lynceus (Consulting) Ltd

Unaudited Abbreviated Accounts
for the Year Ended 31 March 2010

SATURDAY



ALR5RQT1

A41

15/01/2011

63

COMPANIES HOUSE

Lynceus (Consulting) Ltd
Abbreviated Balance Sheet as at 31 March 2010


		2010		2009	
	Note	£	£	£	£
Fixed assets					
Intangible assets			-		-
Current assets					
Debtors		129,891		151,907	
Creditors. Amounts falling due within one year		<u>(12,131)</u>		<u>(35,315)</u>	
Net current assets			<u>117,760</u>		<u>116,592</u>
Total assets less current liabilities			117,760		116,592
Creditors: Amounts falling due after more than one year			<u>(26,574)</u>		<u>(25,406)</u>
Net assets			<u>91,186</u>		<u>91,186</u>
Capital and reserves					
Called up share capital	2		91,100		91,100
Profit and loss reserve			<u>86</u>		<u>86</u>
Shareholders' funds			<u>91,186</u>		<u>91,186</u>

For the financial year ended 31 March 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

Approved by the Board on 16 December 2010 and signed on its behalf by


J King
Director


P King
Director

The notes on pages 2 to 3 form an integral part of these financial statements

Lynceus (Consulting) Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover has been accounted for as per UTIF 40 where a sale is recognised when the service is rendered

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% straight line basis
---------------------	-------------------------

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Lynceus (Consulting) Ltd

Notes to the abbreviated accounts for the Year Ended 31 March 2010

continued

2 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
Equity		
91,100 Ordinary shares of £1 each	<u>91,100</u>	<u>91,100</u>

3 Related parties

Controlling entity

The company is controlled by Lynceus Limited, which is owned by the directors

Related party transactions

Lynceus Limited is a company registered in England and Wales and under common Control. At the balance sheet date Lynceus owed the company £129,891 (2009 £151,907)