

ENVIROSAVERS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007



KILSBY & WILLIAMS LLP
CHARTERED ACCOUNTANTS
Company Registration Number: 04647691

·ENVIROSAVERS LIMITED

ABBREVIATED ACCOUNTS

For the year ended 31 January 2007

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ENVIROSAVERS LIMITED

BALANCE SHEET

As at 31 January 2007

| | Note | 2007 £ | 2006 £ |
|---|------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 7,329 | 9,113 |
| CURRENT ASSETS | | | |
| Debtors | | 115,593 | 58,271 |
| Cash at bank and in hand | | 15,551 | 17,646 |
| | | 131,144 | 75,917 |
| CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | (77,986) | (36,622) |
| NET CURRENT ASSETS | | 53,158 | 39,295 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 60,487 | 48,408 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 25,000 | 25,000 |
| Profit and loss account | | 35,487 | 23,408 |
| TOTAL SHAREHOLDERS' FUNDS | | 60,487 | 48,408 |

For the financial year ended 31 January 2007, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for

- a ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- b preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 226 and the Companies Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

In the preparation of the abbreviated accounts advantage has been taken of special exemptions applicable to small companies under Part VII to the Companies Act 1985

Signed on behalf of the
Board of Directors



C. Bowen
Director

Approved by the Board: 14-06-07

The notes on pages 2 and 3 form part of these accounts

ENVIROSAVERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 January 2007

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention

Turnover

Turnover represents the net invoiced sales of goods, excluding VAT

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|-------------|
| Motor vehicles | 33% on cost |
| Plant and equipment | 33% on cost |
| Fixtures and fittings | 33% on cost |

Stocks and Work-in-Progress

Stocks and work-in-progress are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred Taxation

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset, or on unremitted earnings of subsidiaries and associates where there is no commitment to remit these earnings. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered

Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised at the estimated fair value at date of inception of each lease or contract. The assets are depreciated over their expected useful lives. The finance charges are allocated over the primary period of the lease in proportion to the capital element outstanding

Rentals payable under operating leases are charged to the profit and loss account as incurred

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period

ENVIROSAVERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 January 2007

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| Cost | |
| At 1 February 2006 | 10,850 |
| Additions in the year | 2,500 |
| | <hr/> |
| At 31 January 2007 | 13,350 |
| | <hr/> |
| Depreciation | |
| At 1 February 2006 | 1,737 |
| Charge for the year | 4,284 |
| | <hr/> |
| At 31 January 2007 | 6,021 |
| | <hr/> |
| Net book value | |
| At 31 January 2007 | 7,329 |
| | <hr/> |
| At 31 January 2006 | 9,113 |
| | <hr/> |

3. CALLED UP SHARE CAPITAL

| | 2007 £ | 2006 £ |
|---------------------------------------|-------------------|-------------------|
| Authorised ordinary shares of £1 each | 25,000 | 25,000 |
| | <hr/> | <hr/> |
| Allotted, called up and paid up | 25,000 | 25,000 |
| | <hr/> | <hr/> |