

Company Registration No. 04647222 (England and Wales)

EDWARD GREEN INVESTMENTS LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2015**

PAGES FOR FILING WITH REGISTRAR

FRIDAY



A5GMRH83

A50

30/09/2016

#199

COMPANIES HOUSE

EDWARD GREEN INVESTMENTS LIMITED

COMPANY INFORMATION

Director	Hilary Freeman BA(Hons)
Secretary	Nicholas Glithero
Company number	04647222
Registered office	Cliftonville Road Northampton NN1 5BU
Auditor	RSM UK Audit LLP Chartered Accountants The Pinnacle 170 Midsummer Boulevard Milton Keynes Buckinghamshire MK9 1BP

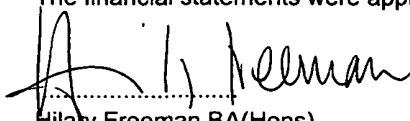
EDWARD GREEN INVESTMENTS LIMITED**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Investments	4		978,994		978,994
Current assets					
Debtors	6	950,638		827,825	
Creditors: amounts falling due within one year	7	<u>(468,008)</u>		<u>(345,970)</u>	
Net current assets			482,630		481,855
Total assets less current liabilities			<u>1,461,624</u>		<u>1,460,849</u>
Capital and reserves					
Called up share capital	8		760		760
Capital redemption reserve			150		150
Profit and loss reserves			1,460,714		1,459,939
Total equity			<u>1,461,624</u>		<u>1,460,849</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 29/9/16



Hilary Freeman BA(Hons)
Director

EDWARD GREEN INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

Company information

Edward Green Investments Limited is a private company limited by shares incorporated in England and Wales. The registered office is Cliftonville Road, Northampton, NN1 5BU.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime, and under the historical cost convention. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. Therefore, the company has not prepared group accounts.

These financial statements are the first financial statements of Edward Green Investments Limited prepared in accordance with FRS 102 as applied to smaller entities by the adoption of Section 1A of FRS 102. The financial statements of Edward Green Investments Limited for the year ended 31 December 2014 were prepared in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008) (FRSSE).

Some of the FRS 102 recognition, measurement, presentation and disclosure requirements and accounting policy choices differ from FRSSE. Consequently, the directors have amended certain accounting policies to comply with FRS 102.

As a result of the adoption of FRS 102, no adjustments to equity arose at the date of transition (1 January 2014) or at the end of the last year (31 December 2014) presented under FRSSE. No adjustments arose to the profit reported to 31 December 2014 under FRSSE.

Turnover

Turnover is recognised at the fair value of the consideration received for services provided in the normal course of business and represents amounts receivable for management services provided to subsidiary undertakings.

Fixed asset investments

Interests in subsidiaries and associates are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

EDWARD GREEN INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include amounts due from group undertakings and other participating interests, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost being transaction price less any amounts settled and impairment losses.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the assets expire or are settled, or when it transfers the financial asset and substantially all the risks and rewards of ownership to another entity.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including accruals and the amounts due to the Director, are initially recognised at transaction price and subsequently carried at amortised cost, being transaction price less any amounts settled.

Derecognition of financial liabilities

Financial liabilities are derecognised when, and only when, the company's contractual obligations are discharged, cancelled, or they expire.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

Taxation

The tax expense represents the sum of the current tax expense and deferred tax expense. Current tax assets are recognised when tax paid exceeds the tax payable.

Current tax is based on taxable profit for the year. Current tax assets and liabilities are measured using tax rates that have been enacted or substantively enacted by the reporting period.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense as incurred.

EDWARD GREEN INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies (Continued)

Foreign exchange

Transactions in currencies other than the functional currency (foreign currency) are initially recorded at the exchange rate prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the reporting date. All translation differences are taken to profit or loss.

2 Employees

The average monthly number of persons (including the director) employed by the company during the year was:

	2015 Number	2014 Number
Total	1	1

3 Director's remuneration

	2015 £	2014 £
Remuneration paid to director	72,200	62,108

4 Fixed asset investments

	2015 £	2014 £
Investments	978,994	978,994

Movements in fixed asset investments

	Shares in group undertakings and participating interests £	Unlisted investments £	Total £
Cost			
At 1 January 2015 & 31 December 2015	974,795	4,199	978,994
Carrying amount			
At 31 December 2015	974,795	4,199	978,994
At 31 December 2014	974,795	4,199	978,994

EDWARD GREEN INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

5 Subsidiaries and associates

Details of the company's subsidiary and associate at 31 December 2015 are as follows:

Name of undertaking and country of incorporation or residency	Nature of business	Class of shareholding	% Held Direct
Edward Green & Company Limited UK	Production and sale of high quality leather goodyear welted footwear	Ordinary	100.00
Edward Green Paris France	Operation of a store selling the company's goods in Paris	Ordinary	33.33

The aggregate capital and reserves and the result for the year of the subsidiary and associate noted above were as follows:

Name of undertaking	Profit for the year 2015 £	Capital and Reserves 2015 £
Edward Green & Company Limited	247,774	1,893,785
Edward Green Paris	33,549	28,686

6 Debtors

	2015 £	2014 £
Amounts due from group undertakings and undertakings in which the group has a participating interest	950,638	827,825

7 Creditors: amounts falling due within one year

	2015 £	2014 £
Corporation tax	194	-
Other creditors	467,814	345,970
	468,008	345,970

8 Called up share capital

	2015 £	2014 £
Ordinary share capital Issued and fully paid 7,600 Ordinary shares of 10p each	760	760

EDWARD GREEN INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

9 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Graham Ricketts MA.

The auditor was RSM UK Audit LLP.

10 Related party transactions

Management charges receivable for the year amounted to £84,989 (2014: £82,635) and are payable by Edward Green & Company Limited, a wholly owned subsidiary.

At the year end, the company was owed £921,481 (2014: £798,668) by Edward Green & Company Limited and this balance is shown within debtors.

At the year end there is an amount outstanding from Edward Green Paris, an entity in which Edward Green Investments Limited hold 33.33% of the total share capital and Hilary M Freeman is a member of key management, totalling £29,157 (2014: £29,157).

The company was under control of Hilary M Freeman, the director, during both the previous and current years.

Hilary M Freeman has a director's current account amounting to £464,534 (2014: £345,970) at the year end which is included within creditors falling due within one year. No interest is payable on this amount.