THE GREAT CLUB CHARITABLE TRUST LIMITED

LIMITED BY GUARANTEE

DIRECTORS' AND TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Company No. 4646948 (England and Wales)
Charity No: 1096288

THE GREAT CLUB CHARITABLE TRUST LIMITED

Company Information

Registered Charity Name	**The Great Club Charitable Trust Limited**
Charity Registration No.	**1096288**
Directors and Trustees	**C S Lebrecht S R Cohen B Krausz M Rothbart M Berger P Rothschild**
Secretary	**M Rudzinski**
Company Number	**4646948**
Registered Office	**c/o B Olsberg & Co Enterprise House 3 Middleton Road Manchester M8 5DT**
Independent Examiner	**B Olsberg FCA Enterprise House 3 Middleton Road Manchester M8 5DT**

THE GREAT CLUB CHARITABLE TRUST LIMITED

Contents

THE GREAT CLUB CHARITABLE TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2022

The trustees, who are also directors of the Charity for the purpose of the Companies Act have pleasure in presenting their report and financial statements of the charitable company for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 in preparing the financial statements of the Charity.

OBJECTIVES OF THE GREAT CLUB CHARITABLE TRUST LIMITED

The Great Club Charitable Trust Limited is governed by its Memorandum and Articles of Association

The charity's objects are:

1. To advance education and religion in accordance with Orthodox Judaism.

2. To benefit Jewish children living in Greater Manchester through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

LEGAL STATUS

The company is limited by guarantee and is governed by its memorandum and articles of association dated 10 January 2003. The company is a registered charity - number 1096288.

PRINCIPAL ACTIVITY AND REVIEW OF THE YEAR

The charity's principle activity during the year was raising funds to advance the education of and provide leisure time activities for children living in Greater Manchester and for the maintenance and upkeep of buildings used for these activities and for future further development.

The charity is organised so that the trustees meet regularly to manage its affairs. The charity does not employ any staff but has voluntary assistance. Administration of the charity is dealt with by an administrator.

ORGANISATION

The charity is managed by a committee of the trustees which is composed of the directors of the Charity.

INVESTMENT POWERS AND RESTRICTIONS

The trustees have wide-ranging investment powers to invest the Charity's assets as they see fit in the furtherance of the Charity's objectives.

REVIEW OF FINANCIAL ACTIVITIES AND AFFAIRS

The financial statements for the year show a surplus of £16,278 (2021 – £63,178). The trustees consider the financial position of the charity to be satisfactory.

The financial statements conform to current statutory requirements and comply with the Charity's goveming documents.

RISK MANAGEMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that making reserves together with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

RESERVES POLICY

The charity was holding reserves at the year end to cover future refurbishment work, donations and to pay off its creditors.

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commissioners.general guidance on public benefit when reviewing the trusts aims and objectives and on planning future activities and setting the grant policy for the year.

THE GREAT CLUB CHARITABLE TRUST LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 March 2022 Cont....

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The Great Club Charitable Trust Limited continued to collect donations to refurbish the property and make it fit for use as an educational establishment for school and out of hours activities. It also purchased new land and buildings to further its activities. The trustees consider that the performance of the charity this year has been satisfactory.

THE TRUSTEES

The trustees who served the charitable company during the year were as shown:-

C S Lebrecht
S R Cohen
B Krausz
M Rothbart
M Berger
P Rothschild

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of The Great Club Charitable Trust Limited (Limited by guarantee) for the purposes of Company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

SIGNED ON BEHALF OF THE TRUSTEES:

S R Cohen

....

S R Cohen – TRUSTEE

19 January 2023

THE GREAT CLUB CHARITABLE TRUST LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE GREAT CLUB CHARITABLE TRUST LIMITED (LIMITED BY GUARANTEE)

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7-10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees (who are also the directors of The Great Club Charitable Trust Limited (Limited by guarantee) for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the Charities Act.
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) b of the Charities Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion on whether the accounts present a 'true and fair view', and the report is limited to those matters set out in the statements below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

    - Accounting records are kept in accordance with Section 386 of the Companies Act 2006; and the Charities Act Section 130;
    - Accounts are prepared which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Olsberg FCA
Enterprise House
3 Middleton Road
Manchester
M8 5DT

19 January 2023

THE GREAT CLUB CHARITABLE TRUST LIMITED
Statement of Financial Activities for the Year Ended 31 March 2022

	2022	2021
	£	£
INCOME & EXPENDITURE	**Unrestricted Funds**	
Interest	-	109
Rent Received	45,900	25,480
Donations & Sundry Income	143,714	477,032
	189,614	502,621
DIRECT CHARITABLE EXPENDITURE		
Advertising & Function	47,717	87,493
Travel	-	5,601
Repairs & Maintenance	72,587	105,908
Legal & Professional	34,349	47,960
Sundry	223	43
Depreciation	3,541	173,935
Heat & Light	-	664
Printing	-	2,415
Telephone	-	2,064
	158,417	426,083
ADMINISTRATION		
Loan interest, arrangement & Remortgage Costs	10,751	9,400
Independent Examiners Fee	480	480
Accountancy	3,300	3,300
Bank Charges & interest	388	180
	14,919	13,360
TOTAL RESOURCES EXPENDED	173,336	439,443
Net incoming resources before disposal of assets	16,278	63,178
Gain on disposal of investment assets	62,900	-
Balance Brought Forward	2,133,126	2,069,948
Balance Carried Forward	2,212,304	2,133,126

The statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognized gains and losses has not been prepared.
All the above amounts relate to continuing activities.

THE GREAT CLUB CHARITABLE TRUST LIMITED
Balance Sheet as at 31 March 2022

	NOTE	2022	2022	2021	2021
			£		£
Fixed Assets					
Tangible	2		2,839,026		2,842,567
Investments			180,000		160,000
			3,019,026		3,002,567
Current Assets					
Bank		140,346		157,291	
Sundry Debtors		199,358		199,358	
		339,704		356,649	
Less Creditors due within one year	3	(532,622)		(576,622)	
Net Current Assets			(192,918)		(219,973)
Total Assets less Current liabilities			2,826,108		2,782,594
Creditors: Due Beyond one year	4		(265,260)		(300,924)
			2,560,848		2,481,670
Represented by:					
Income Account - Unrestricted Funds			2,212,304		2,133,126
Capital Reserve			348,544		348,544
			2,560,848		2,481,670

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for

• Ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and

• Preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements , so far as applicable to the charity.

The financial statements were approved by the trustees of the charity on 19 January 2023 and are signed on their behalf.

S. R. Cohen

S R Cohen
Director
Company Registration Number 4646948

THE GREAT CLUB CHARITABLE TRUST LIMITED
Notes to the Financial Statements for the Year Ended 31 March 2022

1. **Accounting Policies**

Basis Of Accounting
The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets, and in accordance with the applicable United Kingdom accounting standards, the Statement of Recommended Practice " Accounting and Reporting by Charities " issued in March 2005 (SORP 2005) and the Companies Act 2006.

Change in basis of Accounting
There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

Changes to previous accounts
No changes have been made to accounts for previous years.

Cash flow statement
The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Incoming resources
Recognition of incoming resources
These are included in the Statement of Financial Activities (SOFA) when:

The charity becomes entitled to the resources;
The trustees are virtually certain they will receive the resources; and
The monetary value can be measure with sufficient reliability.

Incoming resources with related expenditure
When incoming resources have related expenditure (as with fundraising contract or investment income) the incoming resources and related expenditure are reported gross in the SOFA.

Fund Accounting
General unrestricted funds compromise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors. There are no restricted funds as at the Balance Sheet Date.

Designated funds are funds, which have been set aside at the discretion of the trustees for specific purposes. There are no designated funds at the balance sheet date.

2. **Tangible fixed assets (for use by the Charity).**

	Freehold Property	Furniture Equipment	Total
	£	£	£
Cost as at 1 April 2021	2,913,610	69,678	2,983,288
Additions in year	-	-	-
Gain on revaluation transferred to Capital Reserve	348,544	-	348,544
Depreciation b/f	(455,000)	(34,265)	(489,265)
Depreciation this year	-	(3,541)	(3,541)
Valuation as at 31 March 2022	2,807,154	31,872	2,839,026

*

THE GREAT CLUB CHARITABLE TRUST LIMITED
Notes to the Financial Statements for the Year Ended 31 March 2022 Cont....

3. Creditors: Amounts falling due within one year

Accruals	7,446
Loans	371,176
Bank Loan	34,000
Sundry	120,000
	532,622

4. Creditors: Due Beyond one year 265,260