

Bingley Roofing Contractors Limited

Unaudited Financial Statements

for the Year Ended 28 February 2023

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Contents of the Financial Statements
for the year ended 28 February 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Bingley Roofing Contractors Limited

Company Information
for the year ended 28 February 2023

DIRECTORS:

Mrs J Harney
C Harney

SECRETARY:

Mrs J Harney

REGISTERED OFFICE:

Cullingworth Mills
Cullingworth
West Yorkshire
BD13 5AB

REGISTERED NUMBER:

04646898 (England and Wales)

ACCOUNTANTS:

Walkers Accountants Limited
Aireside House
Aireside Business Centre
Royd Ings Avenue
Keighley
West Yorkshire
BD21 4BZ

Bingley Roofing Contractors Limited (Registered number: 04646898)

Balance Sheet
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
FIXED ASSETS					
Intangible assets	4		4,713		10,604
Tangible assets	5		<u>198,149</u>		<u>244,333</u>
			202,862		254,937
CURRENT ASSETS					
Stocks		56,626		73,984	
Debtors	6	127,330		115,983	
Cash at bank and in hand		<u>27,189</u>		<u>22,009</u>	
		211,145		211,976	
CREDITORS					
Amounts falling due within one year	7	<u>271,221</u>		<u>239,399</u>	
NET CURRENT LIABILITIES			<u>(60,076)</u>		<u>(27,423)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			142,786		227,514
CREDITORS					
Amounts falling due after more than one year	8		(114,652)		(160,827)
PROVISIONS FOR LIABILITIES			<u>(23,984)</u>		<u>(24,829)</u>
NET ASSETS			<u>4,150</u>		<u>41,858</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>4,050</u>		<u>41,758</u>
			<u>4,150</u>		<u>41,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 September 2023 and were signed on its behalf by:

C Harney - Director

Notes to the Financial Statements
for the year ended 28 February 2023

1. STATUTORY INFORMATION

Bingley Roofing Contractors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Notes to the Financial Statements - continued
for the year ended 28 February 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

All tangible fixed assets are at cost less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Assets held under finance lease are depreciated in the same manner as owned assets.

Renewals, repairs and maintenance are charged to profit and loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using a mixture of methods. The depreciation bases are as detailed above.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposal are determined by comparing the proceeds with the carrying amount and are credited or charged to the income statement.

Impairment of fixed assets

At each balance sheet date, the Company reviews the carrying amounts of its property, plant and equipment to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indications exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount that would have been determined (net of depreciation) had no impairment loss been recognised for the asset in the prior years. A reversal of an impairment loss is recognised as income immediately.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 28 February 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2022 - 18) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 March 2022	
and 28 February 2023	<u>18,851</u>
AMORTISATION	
At 1 March 2022	8,247
Charge for year	<u>5,891</u>
At 28 February 2023	<u>14,138</u>
NET BOOK VALUE	
At 28 February 2023	<u>4,713</u>
At 28 February 2022	<u>10,604</u>

Notes to the Financial Statements - continued
for the year ended 28 February 2023

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 March 2022	76,508	419,967	496,475
Disposals	-	(19,200)	(19,200)
At 28 February 2023	<u>76,508</u>	<u>400,767</u>	<u>477,275</u>
DEPRECIATION			
At 1 March 2022	3,060	249,082	252,142
Charge for year	1,530	35,795	37,325
Eliminated on disposal	-	(10,341)	(10,341)
At 28 February 2023	<u>4,590</u>	<u>274,536</u>	<u>279,126</u>
NET BOOK VALUE			
At 28 February 2023	<u>71,918</u>	<u>126,231</u>	<u>198,149</u>
At 28 February 2022	<u>73,448</u>	<u>170,885</u>	<u>244,333</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Trade debtors	58,482	30,976
Amounts recoverable on contract	4,349	12,888
Other debtors	<u>64,499</u>	<u>72,119</u>
	<u>127,330</u>	<u>115,983</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23 £	28.2.22 £
Bank loans and overdrafts	106,144	48,010
Hire purchase contracts	10,885	40,792
Trade creditors	77,914	105,305
Taxation and social security	64,604	27,307
Other creditors	<u>11,674</u>	<u>17,985</u>
	<u>271,221</u>	<u>239,399</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	28.2.23 £	28.2.22 £
Bank loans	60,750	96,040
Hire purchase contracts	<u>53,902</u>	<u>64,787</u>
	<u>114,652</u>	<u>160,827</u>

Notes to the Financial Statements - continued
for the year ended 28 February 2023

9. **PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. During the year £17,887 (2022: £16,708) has been charged to the profit and loss account in respect of pension contributions. At the balance sheet date, there were outstanding contributions of £1,490 (2022: £1,789).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.