REGISTERED NUMBER: 04646713 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2018

for

257 Limited

Contents of the Financial Statements for the Year Ended 31 January 2018

257 Limited

Company Information
for the Year Ended 31 January 2018

DIRECTORS:	A F Blake A D Pawson Mrs R A Blake Mrs P J Pawson
SECRETARY:	A F Blake
REGISTERED OFFICE:	61 Rodney Street Liverpool Merseyside L1 9ER
BUSINESS ADDRESS:	105 Ducie House Ducie Street Manchester M1 2JW
REGISTERED NUMBER:	04646713 (England and Wales)
ACCOUNTANTS:	Alexander Myerson & Co Limited Alexander House 61 Rodney Street Liverpool Merseyside L1 9ER

Abridged Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		8,284		8,555
			8,284		8,555
CURRENT ASSETS					
Stocks		20,025		26,930	
Debtors		80,235		42,416	
Cash at bank		37,830		19,196	
		138,090		88,542	
CREDITORS					
Amounts falling due within one year		66,836		43,244	
NET CURRENT ASSETS			71,254		45,298
TOTAL ASSETS LESS CURRENT LIABILITIES			79,538		53,853
PROVISIONS FOR LIABILITIES			982		-
NET ASSETS			78,556		53,853
CAPITAL AND RESERVES					
Called up share capital	6		18		18
Retained earnings			78,538		53,835
SHAREHOLDERS' FUNDS			78,556		53,853

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 July 2018 and were signed on its behalf by:

A F Blake - Director

Notes to the Financial Statements for the Year Ended 31 January 2018

1. STATUTORY INFORMATION

257 Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Work in Progress is valued in accordance with Urgent Issues Task Force Abstract 40, " Revenue Recognition and Service Contracts".

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

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4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 February 2017	
and 31 January 2018	7,000
AMORTISATION	
At 1 February 2017	
and 31 January 2018	7,000
NET BOOK VALUE	
At 31 January 2018	-
At 31 January 2017	-

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 February 2017	64,154
Additions	2,999
At 31 January 2018	67,153
DEPRECIATION	
At 1 February 2017	55,599
Charge for year	3,270
At 31 January 2018	58,869
NET BOOK VALUE	
At 31 January 2018	8,284
At 31 January 2017	8,555

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.18 £	31.1.17 £
18	Ordinary	£1	18	18

7. RELATED PARTY DISCLOSURES

During the year dividends totalling £113,940 (2016 £82,800) were paid to the directors of the company.