

REGISTERED NUMBER: 04646406 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
G J MARDLING & SONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018**

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G J MARDLING & SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

Mr G J Mardling
Mr A G Mardling
Mr I W Mardling

SECRETARY:

Mrs P Mardling

REGISTERED OFFICE:

20 Heathfield Avenue
Walton
Stone
Staffordshire
ST15 0HD

REGISTERED NUMBER:

04646406 (England and Wales)

ACCOUNTANTS:

Wynniatt-Hussey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

G J MARDLING & SONS LIMITED (REGISTERED NUMBER: 04646406)

BALANCE SHEET
31 MARCH 2018

31.3.17				31.3.18
£	£		Notes	£
		FIXED ASSETS		
	107,253	Tangible assets	4	103,947
		CURRENT ASSETS		
7,670		Debtors	5	2,094
<u>29,825</u>		Cash at bank		<u>15,387</u>
37,495				17,481
		CREDITORS		
		Amounts falling due within one year	6	<u>69,905</u>
<u>107,811</u>	<u>(70,316)</u>	NET CURRENT LIABILITIES		<u>(52,424)</u>
	36,937	TOTAL ASSETS LESS CURRENT LIABILITIES		51,523
		CREDITORS		
	(27,975)	Amounts falling due after more than one year	7	(29,685)
	<u>(23,770)</u>	PROVISIONS FOR LIABILITIES		<u>(20,790)</u>
	<u><u>(14,808)</u></u>	NET ASSETS/(LIABILITIES)		<u><u>1,048</u></u>
		CAPITAL AND RESERVES		
	100	Called up share capital		100
	<u>(14,908)</u>	Retained earnings		<u>948</u>
	(14,808)	SHAREHOLDERS' FUNDS		1,048

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 December 2018 and were signed on its behalf by:

Mr A G Mardling - Director

Mr I W Mardling - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

G J Mardling & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost
Office equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £
COST					
At 1 April 2017	527,275	466,124	1,312	58,225	1,614
Additions	25,079	24,900	-	-	179
At 31 March 2018	<u>552,354</u>	<u>491,024</u>	<u>1,312</u>	<u>58,225</u>	<u>1,793</u>
DEPRECIATION					
At 1 April 2017	420,022	360,189	656	57,563	1,614
Charge for year	28,385	28,035	197	135	18
At 31 March 2018	<u>448,407</u>	<u>388,224</u>	<u>853</u>	<u>57,698</u>	<u>1,632</u>
NET BOOK VALUE					
At 31 March 2018	<u>103,947</u>	<u>102,800</u>	<u>459</u>	<u>527</u>	<u>161</u>
At 31 March 2017	<u>107,253</u>	<u>105,935</u>	<u>656</u>	<u>662</u>	<u>-</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 April 2017	140,500
Additions	16,400
At 31 March 2018	<u>156,900</u>
DEPRECIATION	
At 1 April 2017	81,958
Charge for year	19,740
At 31 March 2018	<u>101,698</u>
NET BOOK VALUE	
At 31 March 2018	<u>55,202</u>
At 31 March 2017	<u>58,542</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	<u>2,094</u>	<u>7,670</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	2,382	2,382
Hire purchase contracts	7,850	16,667
Trade creditors	1,993	22,330
Taxation and social security	17,464	16,194
Other creditors	<u>40,216</u>	<u>50,238</u>
	<u>69,905</u>	<u>107,811</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans	19,642	22,319
Hire purchase contracts	<u>10,043</u>	<u>5,656</u>
	<u>29,685</u>	<u>27,975</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>9,157</u>	<u>11,834</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.18	31.3.17
	£	£
Bank loans	22,024	24,701
Hire purchase contracts	<u>17,893</u>	<u>22,323</u>
	<u>39,917</u>	<u>47,024</u>

The bank loan is secured by a floating charge over the companies assets.

Hire purchase balances are secured over the assets to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.