

Company Registration No 4646324 (England and Wales)

THE RED ORANGE CLOTHING COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

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THE RED ORANGE CLOTHING COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

THE RED ORANGE CLOTHING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		37,466		1,568
Current assets					
Stocks		93,073		95,203	
Debtors		888,161		590,381	
Cash at bank and in hand		192,433		150,462	
		<u>1,173,667</u>		<u>836,046</u>	
Creditors' amounts falling due within one year	3	<u>(704,692)</u>		<u>(374,572)</u>	
Net current assets			<u>468,975</u>		<u>461,474</u>
Total assets less current liabilities			<u>506,441</u>		<u>463,042</u>
Provisions for liabilities			<u>(941)</u>		<u>-</u>
			<u>505,500</u>		<u>463,042</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			504,500		462,042
Shareholders' funds			<u>505,500</u>		<u>463,042</u>

THE RED ORANGE CLOTHING COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

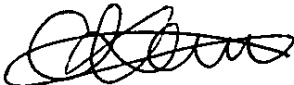
AS AT 30 JUNE 2010

For the financial year ended 30 June 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 March 2011



C Kane
Director

Company Registration No 4646324

THE RED ORANGE CLOTHING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33% Straight line
Motor vehicles	33% Straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Fixtures, fittings & equipment £
Cost	
At 1 July 2009	11,124
Additions	41,230
	<hr/>
At 30 June 2010	52,354
	<hr/>
Depreciation	
At 1 July 2009	9,556
Charge for the year	5,332
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At 30 June 2010	14,888
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Net book value	
At 30 June 2010	37,466
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At 30 June 2009	1,568
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THE RED ORANGE CLOTHING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2010

3 Creditors amounts falling due within one year

Creditors includes a bank overdraft of £124,753 (2009 - £155,129) which is secured

4 Share capital	2010 £	2009 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

5 Transactions with directors

N A Kamani and M A Kamani are materially interested in Jogo Associates Limited, The Pinstripe Clothing Company Limited, Pinstripe SL - Barcelona, Loud (UK) Limited, Kamani Commercial Property Limited and Wasabi Frog Limited as directors and shareholders N A Kamani is materially interested in East (So-Sho) Limited as director

During the year the company made sales of £1,156 (2009 - £Nil) to Jogo Associates Limited, £70,394 (2009 - £26,669) to The Pinstripe Clothing Company Limited, £1,352,070 (2009 - £404,352) to Wasabi Frog Limited and £20,690 (2009 - £Nil) to East (So-Sho) Limited

The company made purchases of £9,497 (2009 - £6,367) from Kamani Commercial Property Limited and £144,932 (2009 - £55,851) from The Pinstripe Clothing Company Limited

Included in other creditors is an amount of £687 (2009 - £64,420) due to The Pinstripe Clothing Company Limited Included in trade creditors is an amount of £4,816 (2009 - £1,610) due to Kamani Commercial Property Limited and an amount of £16,810 (2009 - £15,342) due to The Pinstripe Clothing Company Limited

Included in other debtors is a balance of £Nil (2009 - £206) due from Pinstripe SL - Barcelona, a balance of £1506 (2009 - £1,506) due from East (So-Sho) Limited, a balance of £1,000 (2009 - £Nil) due from Kamani Commercial Property Limited, a balance of £1,026 (2009 - £Nil) due from Jogo Associates Limited and a balance of £1,443 (2009 - £822) due from Wasabi Frog Limited Included within trade debtors is an amount of £50,401 (2009 - £6,289) due from The Pinstripe Clothing Company Limited, an amount of £4,052 (2009 - £2,896) due from Jogo Associates Limited, an amount of £24,311 (2009 - £Nil) due from East (So-Sho) Limited and an amount of £269,979 (2009 - £341,327) due from Wasabi Frog Limited

Included in other debtors is an amount of £Nil (2009 - £5,000) due from C Kane