

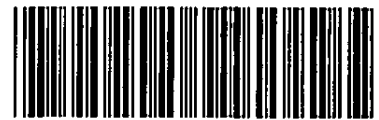
Company Registration No 04646324 (England and Wales)

THE RED ORANGE CLOTHING COMPANY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

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THE RED ORANGE CLOTHING COMPANY LIMITED

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THE RED ORANGE CLOTHING COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		9,353		23,155
Current assets					
Stocks		29,227		63,358	
Debtors		798,587		573,944	
Cash at bank and in hand		563,781		392,910	
		1,391,595		1,030,212	
Creditors, amounts falling due within one year	3	(742,163)		(474,204)	
Net current assets			649,432		556,008
Total assets less current liabilities			658,785		579,163
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			657,785		578,163
Shareholders' funds			658,785		579,163

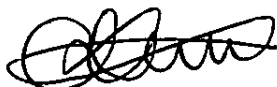
For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 21 March 2013



C Kane
Director

Company Registration No 04646324

THE RED ORANGE CLOTHING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	33% Straight line
Motor vehicles	33% Straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011 & at 30 June 2012	52,354
Depreciation	
At 1 July 2011	29,199
Charge for the year	13,802
At 30 June 2012	43,001
Net book value	
At 30 June 2012	9,353
At 30 June 2011	23,155

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £22,445 (2011 - £36,409)

THE RED ORANGE CLOTHING COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

4	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

5 Related party relationships and transactions

During the year the company made sales to Jogo Associates Limited of £nil (2011 £1,386), to Wasabi Frog Limited of £2,432,072 (2011 £1,840,667)

During the year the company made purchases from Kamani Commercial Property Limited of £16,811 (2011 £15,923), from Jogo Associates Limited of £14,032 (2011 £nil)

Included in debtors is £33,368 (2011 £3,042) due from Jogo Associates Limited, £nil (2011 £31,392) due from The Pinstripe Clothing Company Limited, £1,506 (2011 £1,506) due from East (So-Sho) Limited and £570,427 (2011 £279,942) due from Wasabi Frog Limited. The companies are related by virtue of having common directors and shareholders.

Included in creditors is £761 (2011 £5,427) due to Kamani Commercial Property Limited, £nil (2011 £1,410) due to 21 Three Limited, £87,976 (2011 £85,838) due to The Pinstripe Clothing Company Limited and £1,202 (2011 £8,920) due to Wasabi Frog Limited.

The companies are related by virtue of having common directors and shareholders.

All transactions with related parties are made under normal commercial terms.