

**Star Investment Holdings Limited**  
**Abbreviated Financial Statements**  
**For the year ended 31<sup>st</sup>. January, 2010**



**Company No. 04646186 (England and Wales)**

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**Star Investment Holdings Limited  
Company Information**

**Directors**                      **Azov Forwarding & Stevedoring Ltd.**

**Secretary**                      **LS Business Services Limited**

**Company Number**              **04646186 (England and Wales)**

**Registered Office**              **118 Piccadilly, London W1J 7NW**

A handwritten signature in black ink, consisting of stylized, overlapping loops and a long horizontal stroke extending to the right.

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**Star Investment Holdings Limited**  
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**Star Investment Holdings Limited**  
**Report of the Directors**  
**For the year ended 31<sup>st</sup>. January, 2010**

The Directors present their report with the financial statements of the company for the year ended 31<sup>st</sup>. January, 2010.

**PINCIPAL ACTIVITY**

The Principal activity of the Company in the year under review continued to be one of looking at investment opportunities in Eastern European companies. The company has been submitted for Liquidation

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the accompanying financial statements.

During the year ending 31<sup>st</sup> January 2010, there has been no activity in the Company.

**DIVIDENDS**

No dividends have been distributed for the year ending 31<sup>st</sup>. January, 2010

**DIRECTORS**

The Director during this year was:

AZOV STEVEDORING & FORWARDING LTD.

**SHARES**

During the year no additional shares have been issued.

The report was approved by the board on the 30<sup>th</sup> March 2011

Signed: .....  
For and on Behalf of  
VENLAW CONSULTANTS CO. INC., Corporate Director of  
AZOV STEVEDORING & FORWARDING LTD., Director

**Star Investment Holdings Limited**  
**Abbreviated Balance Sheet**  
**As at 31<sup>st</sup>. January, 2010**

	Notes	2010 US \$	2009 US \$
<b>Fixed Assets</b>			
Motor Vehicle		0	0
<b>Current Assets</b>			
Cash at in hand		10,003	0
Debtors		0	17,428
Total Current assets		<u>10,003</u>	<u>17,428</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	2	(406,075)	(413,500)
<b>NET CURRENT ASSETS</b>		<u><b>(396,072)</b></u>	<u><b>(396,072)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,003	10,003
Profit and Loss account		(406,075)	(406,075)
		<u><b>(396,072)</b></u>	<u><b>(396,072)</b></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2010 and of its loss for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorized for issue by the board and were signed on its behalf on 30<sup>th</sup> March 2011

Signed: .....  
For and on Behalf of  
**VENLAW CONSULTANTS CO. INC., Corporate Director of**  
**AZOV STEVEDORING & FORWARDING LTD., Director**

**Star Investment Holdings Limited**  
**Notes to the abbreviated financial statements**  
**For the year ended 31<sup>st</sup>. January, 2010**

**1.Accounting policies**

The following accounting policies have been applied consistently in dealing with terms which are considered material in relation to the company's abbreviated financial statements

**1.1 Accounting conventions**

The abbreviated financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

**1.2 Foreign Currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into Sterling at the rates of exchange ruling at the accounting date. Translations in foreign currencies are recorded at the rate ruling at the date of transaction. All differences are taken to profit and loss account

**1.3 Turnover**

Turnover is the total amount receivable by the Company for the services provided excluding VAT



**Star Investment Holdings Limited**  
**Notes to the abbreviated financial statements**  
**For the year ended 31<sup>st</sup>. January, 2010**

	<b>2010</b> <b>US \$</b>	<b>2009</b> <b>US \$</b>
<b>2. Creditors</b>		
Shareholders Loan	406,075	413,500
Other creditors	<u>0</u>	<u>0</u>
	<b>406,075</b>	<b>413,500</b>
<b>3. Share Capital</b>		
Authorised		
100'000 ordinary shares of £1 each	160,000	143,000
100'000 ordinary shares of \$1 each	100,000	100,000
Alloted, called up		
2 ordinary shares of £1 each	3	3
10000 shares of \$1 each	10000	10000
<b>4. Exchange rates</b>		
£1 = US \$	1.60	1.43



**Star Investment Holdings Limited**  
**Detailed Trading, Profit and Loss Account**  
**For the year ended 31<sup>st</sup>. January, 2010**

	<b>2010</b>	<b>2010</b>	<b>2009</b>	<b>2009</b>
	<b>US \$</b>	<b>US\$</b>	<b>US \$</b>	<b>US\$</b>
<b>Income</b>				
Fee Income		0		0
<b>Administrative Expenses</b>				
Salaries and Wages	0		0	
Travel and sales expenses	0		0	
telephone / IT comms expenses	0		0	
Postage/Stationary	0		0	
Administrative Expenses	0		0	
Loss on Foreign exchange	0		0	
Consultancy fees	0		0	
Depreciation	0		0	
	<u>0</u>		<u>0</u>	
Operating Profits for the year		<b>0</b>		<b>0</b>
Before Taxation				
Taxation	<u>0</u>		<u>0</u>	
Profits after taxation		<b>0</b>		<b>0</b>
Profits brought forward	(406'075)		(406'075)	
Prior year adjustment	<u>0</u>		<u>0</u>	
Accumulated profits carried forward		<b>(406'075)</b>		<b>(406'075)</b>





**Star Investment Holdings Limited**  
**Corporation tax Calculation 31<sup>st</sup> . January, 2010**

	<b>US \$</b>	<b>UK£</b>
Profit/Loss for year	0	0
Tax @ 21%		0
 TAX DUE		0
£1= \$1.59		

