

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2010
FOR
A & B ENGINEERING (UK) LTD

THURSDAY



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A & B ENGINEERING (UK) LTD

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FOR THE YEAR ENDED 31 January 2010

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A & B ENGINEERING (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 January 2010

DIRECTORS: S Brown
P Atkins

SECRETARY: S Brown

REGISTERED OFFICE: The Lodge
Darenth Hill
Darenth
Kent
DA2 7QR

REGISTERED NUMBER: 4646031 (England and Wales)

ACCOUNTANTS: Riddingtons Ltd
The Lodge
Darenth Hill
Darenth
Kent
DA2 7QR

A & B ENGINEERING (UK) LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 January 2010

The directors present their report with the financial statements of the company for the year ended 31 January 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Engineering

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2009 to the date of this report

S Brown

P Atkins

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



S Brown - Director

Date

12/04/10

A & B ENGINEERING (UK) LTD

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 January 2010

| | Notes | 2010 £ | £ | 2009 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| TURNOVER | | | 305,951 | | 345,233 |
| Cost of sales | | | <u>136,725</u> | | <u>157,313</u> |
| GROSS PROFIT | | | 169,226 | | 187,920 |
| Distribution costs | | 6,625 | | 6,811 | |
| Administrative expenses | | <u>56,140</u> | | <u>56,954</u> | |
| | | | 62,765 | | 63,765 |
| OPERATING PROFIT | 2 | | 106,461 | | 124,155 |
| Interest receivable and similar income | | | - | | 231 |
| | | | <u>106,461</u> | | <u>124,386</u> |
| Interest payable and similar charges | | | - | | 571 |
| PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION | | | 106,461 | | 123,815 |
| Tax on profit on ordinary activities | 3 | | <u>22,357</u> | | <u>26,455</u> |
| PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION | | | <u>84,104</u> | | <u>97,360</u> |

The notes form part of these financial statements

A & B ENGINEERING (UK) LTD

BALANCE SHEET
31 January 2010

| | Notes | 2010 £ | £ | 2009 £ | £ |
|--|-------|---------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 8,021 | | 9,800 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 50,025 | | 55,163 | |
| Cash at bank | | 24,597 | | 36,417 | |
| | | <u>74,622</u> | | <u>91,580</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>44,759</u> | | <u>49,520</u> | |
| NET CURRENT ASSETS | | | <u>29,863</u> | | <u>42,060</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>37,884</u> | | <u>51,860</u> |
| PROVISIONS FOR LIABILITIES | 8 | | <u>512</u> | | <u>592</u> |
| NET ASSETS | | | <u><u>37,372</u></u> | | <u><u>51,268</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 10 | | 10 |
| Profit and loss account | 10 | | <u>37,362</u> | | <u>51,258</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>37,372</u></u> | | <u><u>51,268</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
its behalf by

and were signed on



S Brown - Director

The notes form part of these financial statements

A & B ENGINEERING (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------|--|
| Plant and machinery etc | - 25% on reducing balance and 15% on reducing balance |
|-------------------------|--|

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 OPERATING PROFIT

The operating profit is stated after charging

| | 2010 | 2009 |
|--|---------------|---------------|
| | £ | £ |
| Depreciation - owned assets | 1,779 | 2,214 |
| Pension costs | <u>4,846</u> | <u>4,597</u> |
| | | |
| Directors' remuneration and other benefits etc | <u>10,800</u> | <u>10,400</u> |

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

| | 2010 | 2009 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Current tax | | |
| UK corporation tax | 22,437 | 25,863 |
| Deferred tax | <u>(80)</u> | <u>592</u> |
| Tax on profit on ordinary activities | <u>22,357</u> | <u>26,455</u> |

4 DIVIDENDS

| | 2010 | 2009 |
|----------------------------|---------------|---------------|
| | £ | £ |
| Ordinary shares of £1 each | | |
| Final | <u>98,000</u> | <u>93,000</u> |

A & B ENGINEERING (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 January 2010

5 TANGIBLE FIXED ASSETS

| | |
|---|------------------------------------|
| | Plant and machinery etc £ |
| COST | |
| At 1 February 2009 and 31 January 2010 | 24,347 |
| DEPRECIATION | |
| At 1 February 2009 | 14,547 |
| Charge for year | 1,779 |
| At 31 January 2010 | 16,326 |
| NET BOOK VALUE | |
| At 31 January 2010 | 8,021 |
| At 31 January 2009 | 9,800 |

6 DEBTORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|---------------|---------------|---------------|
| | 2010 | 2009 |
| | £ | £ |
| Trade debtors | 49,962 | 55,100 |
| Other debtors | 63 | 63 |
| | <u>50,025</u> | <u>55,163</u> |

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|------------------------------|---------------|---------------|
| | 2010 | 2009 |
| | £ | £ |
| Trade creditors | 10,142 | 16,605 |
| Taxation and social security | 31,246 | 32,764 |
| Other creditors | 3,371 | 151 |
| | <u>44,759</u> | <u>49,520</u> |

8 PROVISIONS FOR LIABILITIES

| | | |
|--------------------------------|------|----------------------|
| | 2010 | 2009 |
| | £ | £ |
| Deferred tax | 512 | 592 |
| | | Deferred tax £ |
| Balance at 1 February 2009 | | 592 |
| Accelerated Capital Allowances | | (80) |
| Balance at 31 January 2010 | | <u>512</u> |

A & B ENGINEERING (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 January 2010

9 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value | 2010 £ | 2009 £ |
|---|----------|------------------|-----------|-----------|
| 10 | Ordinary | £1 | <u>10</u> | <u>10</u> |

10 RESERVES

| | Profit and loss account £ |
|---------------------|------------------------------------|
| At 1 February 2009 | 51,258 |
| Profit for the year | 84,104 |
| Dividends | <u>(98,000)</u> |
| At 31 January 2010 | <u>37,362</u> |