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REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2007
FOR
A & B ENGINEERING (UK) LTD

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A & B ENGINEERING (UK) LTD

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FOR THE YEAR ENDED 31 JANUARY 2007

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A & B ENGINEERING (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2007

DIRECTORS: S Brown
P Atkins

SECRETARY: S Brown

REGISTERED OFFICE: The Lodge
Darenth Hill
Darenth
Kent
DA2 7QR

REGISTERED NUMBER: 4646031 (England and Wales)

ACCOUNTANTS: Riddington & Riddington Ltd
The Lodge
Darenth Hill
Darenth
Kent
DA2 7QR

A & B ENGINEERING (UK) LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 JANUARY 2007

The directors present their report with the financial statements of the company for the year ended 31 January 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Engineering.

DIRECTORS

The directors during the year under review were:

S Brown

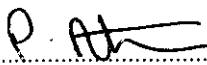
P Atkins

The beneficial interests of the directors holding office on 31 January 2007 in the issued share capital of the company were as follows:

	31.1.07	1.2.06
Ordinary £1 shares		
S Brown	4	4
P Atkins	4	4

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- Director

Date: 14-5-07

A & B ENGINEERING (UK) LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2007

		2007		2006	
	Notes	£	£	£	£
TURNOVER			275,129		279,042
Cost of sales			133,219		131,803
GROSS PROFIT			141,910		147,239
Distribution costs		14,557		6,939	
Administrative expenses		38,113		45,967	
			52,670		52,906
OPERATING PROFIT	2		89,240		94,333
Interest payable and similar charges			731		818
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			88,509		93,515
Tax on profit on ordinary activities	3		17,167		(1,418)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			71,342		94,933
Retained profit brought forward			18,468		35
			89,810		94,968
Dividends	4		(73,000)		(76,500)
RETAINED PROFIT CARRIED FORWARD			£16,810		£18,468

The notes form part of these financial statements

A & B ENGINEERING (UK) LTD

BALANCE SHEET
31 JANUARY 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		11,874		24,351
CURRENT ASSETS:					
Debtors	6	47,259		47,772	
Cash at bank and in hand		4,780		476	
		52,039		48,248	
CREDITORS: Amounts falling due within one year	7	47,093		54,121	
NET CURRENT ASSETS/(LIABILITIES):			4,946		(5,873)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£16,820		£18,478
CAPITAL AND RESERVES:					
Called up share capital	8		10		10
Profit and loss account			16,810		18,468
SHAREHOLDERS' FUNDS:			£16,820		£18,478

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 14-05-07 and were signed on its behalf by:

P. Ath
- Director

The notes form part of these financial statements

A & B ENGINEERING (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance, 15% on reducing balance and at variable rates on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. OPERATING PROFIT

The operating profit is stated after charging:

	2007	2006
	£	£
Depreciation - owned assets	5,337	6,938
Pension costs	4,082	-
	<u>9,600</u>	<u>-</u>
Directors' emoluments and other benefits etc	<u>9,600</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit on ordinary activities for the year was as follows:

	2007	2006
	£	£
Current tax:		
UK corporation tax	17,167	17,400
Over provision of corporation tax	-	(18,818)
	<u>17,167</u>	<u>(1,418)</u>
Tax on profit on ordinary activities	<u>17,167</u>	<u>(1,418)</u>

4. DIVIDENDS

	2007	2006
	£	£
Dividends	<u>73,000</u>	<u>76,500</u>

A & B ENGINEERING (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2007

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 February 2006	41,145
Disposals	(19,300)
	<hr/>
At 31 January 2007	21,845
	<hr/>
DEPRECIATION:	
At 1 February 2006	16,795
Charge for year	5,337
Eliminated on disposals	(12,161)
	<hr/>
At 31 January 2007	9,971
	<hr/>
NET BOOK VALUE:	
At 31 January 2007	11,874
	<hr/>
At 31 January 2006	24,351
	<hr/>

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2007 £	2006 £
Trade debtors	47,259	47,772
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2007 £	2006 £
Bank loans and overdrafts	-	5,858
Trade creditors	17,487	15,028
Directors current accounts	753	133
Hire purchase	6,186	9,796
Other creditors	117	1,999
Social security & other taxes	5,383	3,907
Taxation	17,167	17,400
	<hr/>	<hr/>
	47,093	54,121
	<hr/>	<hr/>

A & B ENGINEERING (UK) LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2007

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2007 £	2006 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
10	Ordinary	£1	<u>10</u>	<u>10</u>