

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2006**  
**FOR**  
**A & B ENGINEERING (UK) LTD**



**A & B ENGINEERING (UK) LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2006**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5</b>
<b>Report of the Accountants</b>	<b>8</b>
<b>Trading and Profit and Loss Account</b>	<b>9</b>

**A & B ENGINEERING (UK) LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2006**

**DIRECTORS:** S Brown  
P Atkins

**SECRETARY:** S Brown

**REGISTERED OFFICE:** The Lodge  
Darenth Hill  
Darenth  
Kent  
DA2 7QR

**REGISTERED NUMBER:** 4646031 (England and Wales)

**ACCOUNTANTS:** Riddington & Riddington  
The Lodge  
Darenth Hill  
Darenth  
Kent  
DA2 7QR

**A & B ENGINEERING (UK) LTD**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 JANUARY 2006**

The directors present their report with the financial statements of the company for the year ended 31 January 2006.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Engineering.

**DIRECTORS**

The directors during the year under review were:

S Brown

P Atkins

The beneficial interests of the directors holding office on 31 January 2006 in the issued share capital of the company were as follows:

	31.1.06	1.2.05
<b>Ordinary £1 shares</b>		
S Brown	4	5
P Atkins	4	5

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*S. J. Brown*

.....  
- Director

Date: .....

*09/05/06*

**A & B ENGINEERING (UK) LTD**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2006**

	Notes	2006		2005	
		£	£	£	£
<b>TURNOVER</b>			279,042		245,776
Cost of sales			131,803		116,391
<b>GROSS PROFIT</b>			147,239		129,385
Distribution costs		6,939		4,509	
Administrative expenses		45,967		42,816	
			52,906		47,325
<b>OPERATING PROFIT</b>	2		94,333		82,060
Interest payable and similar charges			818		961
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			93,515		81,099
Tax on profit on ordinary activities	3		(1,418)		34,411
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			94,933		46,688
Dividends	4		76,500		49,000
			18,433		(2,312)
Retained profit brought forward			35		2,347
<b>RETAINED PROFIT CARRIED FORWARD</b>			£18,468		£35

The notes form part of these financial statements

**A & B ENGINEERING (UK) LTD**

**BALANCE SHEET**  
**31 JANUARY 2006**

		2006		2005	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		24,351		16,653
<b>CURRENT ASSETS:</b>					
Debtors	6	47,772		38,711	
Cash at bank and in hand		476		16,257	
		48,248		54,968	
<b>CREDITORS:</b> Amounts falling due within one year	7	54,121		71,576	
<b>NET CURRENT LIABILITIES:</b>			(5,873)		(16,608)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£18,478		£45
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		10		10
Profit and loss account			18,468		35
<b>SHAREHOLDERS' FUNDS:</b>			£18,478		£45

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226A and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

*S.T. Bown*

- Director

Approved by the Board on *09/05/06*

The notes form part of these financial statements

**A & B ENGINEERING (UK) LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2006**

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
<b>COST:</b>	
At 1 February 2005	26,510
Additions	14,635
	<hr/>
At 31 January 2006	41,145
	<hr/>
<b>DEPRECIATION:</b>	
At 1 February 2005	9,856
Charge for year	6,938
	<hr/>
At 31 January 2006	16,794
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 January 2006	24,351
	<hr/>
At 31 January 2005	16,653
	<hr/>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2006 £	2005 £
Trade debtors	47,772	38,711
	<hr/>	<hr/>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2006 £	2005 £
Bank loans and overdrafts	5,858	9,088
Trade creditors	15,028	15,400
Directors current accounts	133	3,365
Hire purchase	9,796	-
Other creditors	1,999	4,292
Social security & other taxes	3,907	5,020
Taxation	17,400	34,411
	<hr/>	<hr/>
	54,121	71,576
	<hr/>	<hr/>

**A & B ENGINEERING (UK) LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2006**

**8. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2006	2005
Number:	Class:			
10,000	Ordinary	£1	£ 10,000	£ 10,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:		Nominal value:	2006	2005
Number:	Class:			
10	Ordinary	£1	£ 10	£ 10
			<u>      </u>	<u>      </u>