

**Registration number 04645692**

**Dawnus Plant Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2006**

**Hammond & Davies**  
**Chartered Certified Accountants**  
**Registered Auditors**

**SATURDAY**



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COMPANIES HOUSE

## **Dawnus Plant Limited**

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**Independent auditors' report to Dawnus Plant Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Dawnus Plant Limited for the year ended 31 December 2006 prepared under Section 226 of the Companies Act 1985

**Respective responsibilities of the directors and the auditors**

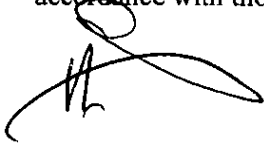
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Hammond & Davies**  
**Chartered Certified Accountants and**  
**Registered Auditors**  
**24 May 2007**

**16-18 Pontardulais Road**  
**Gorseinon**  
**Swansea**  
**SA4 4FE**

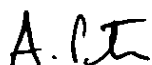
**Dawnus Plant Limited**

**Abbreviated balance sheet  
as at 31 December 2006**

		<b>2006</b>		<b>2005</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		3,494,664		1,686,514
<b>Current assets</b>					
Debtors		151,437		42,552	
Cash at bank and in hand		18,209		7,080	
		<u>169,646</u>		<u>49,632</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	(2,312,441)		(1,034,480)	
<b>Net current liabilities</b>			<u>(2,142,795)</u>		<u>(984,848)</u>
<b>Total assets less current liabilities</b>			1,351,869		701,666
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		(1,244,541)		(593,677)
<b>Provisions for liabilities</b>			<u>(226,314)</u>		<u>(105,973)</u>
<b>Net (liabilities)/assets</b>			<u>(118,986)</u>		<u>2,016</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		2		2
Profit and loss account			<u>(118,988)</u>		<u>2,014</u>
<b>Shareholders' funds</b>			<u>(118,986)</u>		<u>2,016</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 24 May 2007 and signed on its behalf by



**A.G. Peters**  
**Director**  
**24 May 2007**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Dawnus Plant Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

##### **1.2. Group Accounts**

These financial statements present information relating to Dawnus Plant Limited, not to the Dawnus Group. In the opinion of the directors, Dawnus Plant Limited is exempt from preparing consolidated financial statements of the group, under Section 228, Companies Act 1985, as amended. Dawnus Holdings Limited, which shares its principal place of business with Dawnus Plant Limited, draws up the group accounts

##### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	1 25% per month, straight line
Office equipment	-	2% per month, straight line
Motor vehicles	-	2% per month, straight line

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

## **Dawnus Plant Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2006**

continued

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **2. Fixed assets**

**Tangible  
fixed  
assets  
£**

##### **Cost**

At 1 January 2006	2,044,796
Additions	2,326,945
Disposals	(31,880)
At 31 December 2006	4,339,861

##### **Depreciation**

At 1 January 2006	358,282
On disposals	(8,553)
Charge for year	495,468
At 31 December 2006	845,197

##### **Net book values**

At 31 December 2006	3,494,664
At 31 December 2005	1,686,514

**Dawnus Plant Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2006**

continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
Creditors include the following		
Secured creditors	1,255,904	630,696
	<u>          </u>	<u>          </u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
Creditors include the following		
Secured creditors	1,200,684	593,677
	<u>          </u>	<u>          </u>
<b>5. Share capital</b>	<b>2006</b> <b>£</b>	<b>2005</b> <b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>
<b>6. Ultimate parent undertaking</b>		

The company is a wholly owned subsidiary of Dawnus Construction Limited, the parent company of which is Dawnus Holdings Limited, a company controlled by The Airborne Corporation [registered in the Bahamas]