

REGISTRAR COPY

COMPANY REGISTRATION NUMBER 4645503

Capital Motors Global Holdings Limited
Unaudited Abbreviated Accounts
31 December 2008



MACINTYRE HUDSON LLP

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Capital Motors Global Holdings Limited

Abbreviated Accounts

Year ended 31 December 2008

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Capital Motors Global Holdings Limited

COMPANY REGISTRATION NUMBER: 4645503

Abbreviated Balance Sheet

31 December 2008

	Note	2008 £	2007 £
Fixed assets			
Investments	1	499,604	1,539,664
Current assets			
Debtors	1	1	1
Cash at bank and in hand		1,122,312	2,145
		1,122,313	2,146
Creditors: amounts falling due within one year		14,451	18,494
Net current assets/(liabilities)		1,107,862	(16,348)
Total assets less current liabilities		1,607,466	1,523,316
Capital and reserves			
Called-up equity share capital	2	20	20
Profit and loss account		1,607,446	1,523,296
Shareholders' funds		£1,607,466	£1,523,316

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 September 2009.



22/9/09

T N F Durdin
Director

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

Capital Motors Global Holdings Limited

Accounting Policies

Year ended 31 December 2008

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Shares in group undertakings are included at cost. Listed investments are recorded at open market value at the balance sheet date using the valuation method under Companies Act 1985, Schedule 4 paragraph 31. Changes in market value above cost are transferred to a revaluation reserve. Unless considered temporary, reductions in value below cost are debited to the profit and loss account.

Capital Motors Global Holdings Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2008

1. Fixed assets

	Investments £
Cost	
At 1 January 2008	1,540,350
Additions	41,439
Disposals	(1,079,389)
At 31 December 2008	<u>£502,400</u>
Amounts written off	
At 1 January 2008	686
Charge for year	2,110
At 31 December 2008	<u>£2,796</u>
Net book value	
At 31 December 2008	<u>£499,604</u>
At 31 December 2007	<u>£1,539,664</u>

The company's investment in group shares represents 100% of the issued ordinary share capital in Capital Motors (Holdings) Limited, a company incorporated in the UK. At 31 December 2008 the aggregate share capital and reserves of the company were £1,000.

2. Share capital Authorised share capital:

	2008 £	2007 £
20 Ordinary shares of £1 each	<u>20</u>	<u>20</u>

Allotted and called up:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2008 £	2007 £
Ordinary shares	<u>1</u>	<u>1</u>