

COMPANY REGISTRATION NUMBER 04645503

Capital Motors Global Holdings Limited
Unaudited Abbreviated Accounts
31 December 2010



Capital Motors Global Holdings Limited

Abbreviated Accounts

Year ended 31 December 2010

Contents	Page
Abbreviated balance sheet	1
Accounting policies	2
Notes to the abbreviated accounts	3

Capital Motors Global Holdings Limited

Company Registration Number: 4645503

Abbreviated Balance Sheet

31 December 2010

	Note	2010 £	2009 £
Fixed assets			
Investments	1	<u>1,749,080</u>	<u>1,418,922</u>
Current assets			
Debtors		1	1
Cash at bank and in hand		<u>112,105</u>	<u>200,858</u>
		<u>112,106</u>	<u>200,859</u>
Creditors: amounts falling due within one year		<u>20,390</u>	<u>3,215</u>
Net current assets		<u>91,716</u>	<u>197,644</u>
Total assets less current liabilities		<u>£1,840,796</u>	<u>£1,616,566</u>
Capital and reserves			
Called-up equity share capital	2	20	20
Revaluation reserve		<u>93,741</u>	<u>40,379</u>
Profit and loss account		<u>1,747,035</u>	<u>1,576,167</u>
Shareholders' funds		<u>£1,840,796</u>	<u>£1,616,566</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 20 September 2011



T N F Durdin
Director

The accounting policies and notes on pages 2 to 3 form part of these abbreviated accounts.

Capital Motors Global Holdings Limited

Accounting Policies

Year ended 31 December 2010

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Fixed asset investments are valued at current cost in accordance with the Companies Act alternative accounting rules. Changes in market value above cost are transferred to a revaluation reserve. Decreases in the valuations are debited to the revaluation reserve to the extent that there are sufficient reserves to offset against, or if the decreases are considered temporary. Permanent decreases in the valuation below the original cost of the assets are debited to the profit and loss account.

Capital Motors Global Holdings Limited

Notes to the Abbreviated Accounts

Year ended 31 December 2010

1. Fixed assets

	Investments £
Cost or valuation	
At 1 January 2010	1,421,718
Additions	1,449,376
Disposals	(1,172,581)
Revaluation	53,363
At 31 December 2010	<u>£1,751,876</u>
Amounts written off	
At 1 January 2010	2,796
At 31 December 2010	<u>£2,796</u>
Net book value	
At 31 December 2010	<u>£1,749,080</u>
At 31 December 2009	<u>£1,418,922</u>

The company's investment in group shares represents 100% of the issued ordinary share capital in Capital Motors (Holdings) Limited, a company incorporated in the UK. At 31 December 2010 the aggregate share capital and reserves of the company and its subsidiary was £1,838,057

2. Share capital

Allotted and called up:

	2010 No	£	2009 No	£
Ordinary shares of £1 each	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2010 £	2009 £
Ordinary shares	<u>1</u>	<u>1</u>