

Registration number 04645432

Wallasey Village Management Committee Limited

Directors' report and financial statements

for the year ended 31 January 2017

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Wallasey Village Management Committee Limited

Company information

Directors	J A Hodgkinson
Secretary	HHL Company Secretaries Limited
Company number	04645432
Registered office	377 Hoylake Road Moreton Wirral CH46 0RW
Accountants	Hailwood & Co 392-394 Hoylake Road Moreton Wirral CH46 6DF

Wallasey Village Management Committee Limited

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Wallasey Village Management Committee Limited

**Directors' report
for the year ended 31 January 2017**

The directors present their report and the financial statements for the year ended 31 January 2017.

Principal activity

The principal activity of the company is that of property management at Village Way, Wallasey CH45 3NZ.

The company has no income or expenditure in its own right. Service charges collected and related expenditure are done so in trust in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

Directors

The directors who served during the year are as stated below:

J A Hodgkinson

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board on 1 September 2017 and signed on its behalf by

Wallasey Village Management Committee Limited

**Accountants' report on the unaudited financial statements to the directors of
Wallasey Village Management Committee Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2017 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Hailwood & Co
Chartered Accountants
392-394 Hoylake Road
Moreton
Wirral
CH46 6DF**

Date: 1 September 2017

Wallasey Village Management Committee Limited

**Profit and loss account
for the year ended 31 January 2017**

		2017	as restated 2016	prior year adjustment 2016	as originally stated 2016
	Notes	£	£	£	£
Turnover	2	-	-	(1,280)	1,280
Administrative expenses		-	-	228	(228)
Operating profit		-	-	(1,052)	1,052
		<hr/>	<hr/>	<hr/>	<hr/>
Profit on ordinary activities before taxation		-	-	(1,052)	1,052
Tax on profit on ordinary activities		-	-	-	-
Profit for the year		-	-	(1,052)	1,052
Retained profit brought forward		-	-	(275)	275
Retained profit carried forward		-	-	(1,327)	1,327
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 7 form an integral part of these financial statements.

Wallasey Village Management Committee Limited

**Balance sheet
as at 31 January 2017**

			as restated 2016	prior period adjustment 2016	as originally stated 2016
Notes	£	£	£	£	£
Current assets					
Cash at bank and in hand	15		15	(1,327)	1,342
	<u>15</u>		<u>15</u>	<u>(1,327)</u>	<u>1,342</u>
Net current assets		15	15	(1,327)	1,342
Total assets less current liabilities		<u>15</u>	<u>15</u>	<u>(1,327)</u>	<u>1,342</u>
Net assets		<u>15</u>	<u>15</u>	<u>(1,327)</u>	<u>1,342</u>
Capital and reserves					
Called up share capital	3	15	15	-	15
Profit and loss account		-	-	(1,327)	1,327
Shareholders' funds	4	<u>15</u>	<u>15</u>	<u>(1,327)</u>	<u>1,342</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Wallasey Village Management Committee Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 January 2017**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2017 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the Board on 1 September 2017 and signed on its behalf by



J A Hodgkinson
Director

Registration number 04645432

The notes on pages 6 to 7 form an integral part of these financial statements.

Wallasey Village Management Committee Limited

Notes to the financial statements for the year ended 31 January 2017

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Changes in accounting policy

In preparing the financial statements for the current year, the company has adopted the recommendations of Technical Release 01/10 issued jointly by the Institute of Chartered Accountants in England and Wales, the Association of Residential Managing Agents and the Royal Institution of Chartered Surveyors.

Under the above, the company has no income or expenditure in its own right. Service charges collected and related expenditure are done so in trust in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987, and are reported separately.

A prior year adjustment has been made accordingly and the company will submit dormant accounts in future.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Share capital

	2017 £	2016 £
Authorised		
15 Ordinary shares of £1 each	15	15
Allotted, called up and fully paid		
15 Ordinary shares of £1 each	15	15
Equity Shares		
15 Ordinary shares of £1 each	15	15

Wallasey Village Management Committee Limited

**Notes to the financial statements
for the year ended 31 January 2017**

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4. Reconciliation of movements in shareholders' funds	2017	2016
	£	£
Profit for the year	-	1,052
Opening shareholders' funds	15	290
Prior period adjustment	-	(1,327)
Closing shareholders' funds	<u>15</u>	<u>15</u>