

**M W PERFORMANCE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021**

M W PERFORMANCE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

M W PERFORMANCE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2021

Director	Marc Wale
Company Number	04645339 (England and Wales)
Registered Office	UNIT 2B&C RIVER LANE SALTNEY CHESTER CH4 8RL UNITED KINGDOM

M W PERFORMANCE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	69,192	55,607
Current assets			
Inventories		311,196	314,946
Debtors	<u>5</u>	60,733	51,805
Cash at bank and in hand		205,628	45,917
		<u>577,557</u>	<u>412,668</u>
Creditors: amounts falling due within one year	<u>6</u>	(159,678)	(25,265)
Net current assets		<u>417,879</u>	<u>387,403</u>
Total assets less current liabilities		487,071	443,010
Creditors: amounts falling due after more than one year	<u>7</u>	(50,000)	(41,740)
Net assets		<u>437,071</u>	<u>401,270</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		436,971	401,170
Shareholders' funds		<u>437,071</u>	<u>401,270</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 October 2021 and were signed on its behalf by

Marc Wale
Director

Company Registration No. 04645339

M W PERFORMANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

1 Statutory information

M W PERFORMANCE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04645339. The registered office is UNIT 2B&C RIVER LANE, SALTNEY, CHESTER, CH4 8RL, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reduced Balance
Motor vehicles	25% Reduced balance
Fixtures & fittings	25% Reduced balance
Computer equipment	25% Reduced balance

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 February 2020	41,954	108,182	8,211	158,347
Additions	-	145,724	-	145,724
Disposals	-	(105,539)	(1,930)	(107,469)
At 31 January 2021	41,954	148,367	6,281	196,602
Depreciation				
At 1 February 2020	33,192	65,139	4,409	102,740
Charge for the year	2,190	63,910	468	66,568
On disposals	-	(41,898)	-	(41,898)
At 31 January 2021	35,382	87,151	4,877	127,410
Net book value				
At 31 January 2021	6,572	61,216	1,404	69,192
At 31 January 2020	8,762	43,043	3,802	55,607

M W PERFORMANCE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	4,396	3,810
Other debtors	56,337	47,995
	<u>60,733</u>	<u>51,805</u>
	<u><u>60,733</u></u>	<u><u>51,805</u></u>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
VAT	23,641	-
Obligations under finance leases and hire purchase contracts	30,498	-
Trade creditors	74,578	1,767
Taxes and social security	30,961	23,498
	<u>159,678</u>	<u>25,265</u>
	<u><u>159,678</u></u>	<u><u>25,265</u></u>
7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	50,000	-
Other creditors	-	41,740
	<u>50,000</u>	<u>41,740</u>
	<u><u>50,000</u></u>	<u><u>41,740</u></u>
8 Average number of employees		

During the year the average number of employees was 0 (2020: 0).

